

## Session 123 - (2019-2020)

### H 5477 General Bill, By Mace

#### Summary: Tax deductions

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-1230 SO AS TO ALLOW A TAXPAYER, ON THEIR 2019 TAX RETURN, TO DEDUCT A NET OPERATING LOSS THAT HAS OR WILL OCCUR IN TAX YEAR 2020 AS A RESULT OF THE COVID-19 PANDEMIC.

**05/12/20 House Introduced and read first time**

**05/12/20 House Referred to Committee on Ways and Means**