

## Session 123 - (2019-2020)

### S 0573 General Bill, By Cromer

#### Summary: Financial Institutions State Board

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 34-39-310 AND 34-41-140 SO AS TO PROVIDE THAT THE STATE BOARD OF FINANCIAL INSTITUTIONS MAY PARTICIPATE IN A NATIONWIDE MULTISTATE LICENSING SYSTEM; TO AMEND SECTION 34-39-120, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-39-150, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; TO AMEND SECTION 34-39-260, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS; TO AMEND SECTION 34-41-10, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-41-40, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; AND TO AMEND SECTION 34-41-130, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS.

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| 02/27/19 | Senate | Introduced and read first time (Senate Journal-page 14)                      |
| 02/27/19 | Senate | Referred to Committee on Banking and Insurance (Senate Journal-page 14)      |
| 02/28/19 |        | Scrivener's error corrected  |
| 03/19/19 | Senate | Committee report: Favorable Banking and Insurance (Senate Journal-page 9)    |
| 03/21/19 | Senate | Read second time (Senate Journal-page 35)                                    |
| 03/21/19 | Senate | Roll call Ayes-38 Nays-0 (Senate Journal-page 35)                            |
| 03/26/19 | Senate | Read third time and sent to House (Senate Journal-page 15)                   |
| 03/27/19 | House  | Introduced and read first time (House Journal-page 3)                        |
| 03/27/19 | House  | Referred to Committee on Labor, Commerce and Industry (House Journal-page 3) |