Session 123 - (2019-2020)

S 0573 General Bill, By Cromer

Summary: Financial Institutions State Board

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 34-39-310 AND 34-41-140 SO AS TO PROVIDE THAT THE STATE BOARD OF FINANCIAL INSTITUTIONS MAY PARTICIPATE IN A NATIONWIDE MULTISTATE LICENSING SYSTEM; TO AMEND SECTION 34-39-120, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-39-150, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; TO AMEND SECTION 34-39-260, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS; TO AMEND SECTION 34-41-10, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-41-40, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; AND TO AMEND SECTION 34-41-130, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS.

02/27/19	**Senate**	**Introduced and read first time (Senate Journal-page 14)**
02/27/19	**Senate**	**Referred to Committee on Banking and Insurance (Senate Journal-page 14)**
02/28/19		**Scrivener's error corrected**
03/19/19	**Senate**	**Committee report: Favorable Banking and Insurance (Senate Journal-page 9)**
03/21/19	**Senate**	**Read second time (Senate Journal-page 35)**
03/21/19	**Senate**	**Roll call Ayes-38 Nays-0 (Senate Journal-page 35)**
03/26/19	**Senate**	**Read third time and sent to House (Senate Journal-page 15)**
03/27/19	**House**	**Introduced and read first time (House Journal-page 3)**
03/27/19	**House**	**Referred to Committee on Labor, Commerce and Industry (House Journal-page 3)**