

## Session 123 - (2019-2020)

### S 0573 General Bill, By Cromer

#### Summary: Financial Institutions State Board

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 34-39-310 AND 34-41-140 SO AS TO PROVIDE THAT THE STATE BOARD OF FINANCIAL INSTITUTIONS MAY PARTICIPATE IN A NATIONWIDE MULTISTATE LICENSING SYSTEM; TO AMEND SECTION 34-39-120, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-39-150, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; TO AMEND SECTION 34-39-260, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS; TO AMEND SECTION 34-41-10, RELATING TO DEFINITIONS, SO AS TO PROVIDE A DEFINITION FOR "NATIONWIDE MULTISTATE LICENSING SYSTEM" AND "UNIQUE IDENTIFIER"; TO AMEND SECTION 34-41-40, RELATING TO LICENSURE APPLICATIONS, SO AS TO PROVIDE THAT AN APPLICATION MUST BE ACCOMPANIED WITH CERTAIN ACTUAL COSTS OF OBTAINING CREDIT REPORTS AND CRIMINAL HISTORY RECORD CHECKS; AND TO AMEND SECTION 34-41-130, RELATING TO THE PROMULGATION OF REGULATIONS, SO AS TO PROVIDE THAT THE BOARD MAY WAIVE OR MODIFY CERTAIN REQUIREMENTS.

<b>02/27/19</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 14)</b>
<b>02/27/19</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance (Senate Journal-page 14)</b>
<b>02/28/19</b>		<b>Scrivener's error corrected</b>
<b>03/19/19</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance (Senate Journal-page 9)</b>
<b>03/21/19</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 35)</b>
<b>03/21/19</b>	<b>Senate</b>	<b>Roll call Ayes-38 Nays-0 (Senate Journal-page 35)</b>
<b>03/26/19</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 15)</b>
<b>03/27/19</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 3)</b>
<b>03/27/19</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 3)</b>