

Session 123 - (2019-2020)

S*0580 (Rat #0123, Act #0121 of 2020) General Bill, By Gambrell

Summary: SC Life and Accident and Health Insurance Guaranty Association

AN ACT TO AMEND CHAPTER 29 OF TITLE 38, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA LIFE AND ACCIDENT AND HEALTH INSURANCE GUARANTY ASSOCIATION, SO AS TO DEFINE NECESSARY TERMS, TO PROVIDE THE PURPOSE OF THE CHAPTER, TO ALTER THE APPLICATION OF THE CHAPTER, TO ESTABLISH CERTAIN POWERS AND DUTIES FOR THE ASSOCIATION IN RELATION TO IMPAIRED OR INSOLVENT MEMBER INSURERS, TO PROVIDE THAT THE BOARD OF DIRECTORS OF THE ASSOCIATION MAY CALL AN ASSESSMENT OF THE MEMBERS AND TO PROVIDE CLASSES FOR THE ASSESSMENTS, TO REQUIRE THE ASSOCIATION TO ESTABLISH A PLAN OF OPERATION AND REQUIRE THE PLAN TO CREATE PROCEDURES FOR REMOVING A MEMBER OF THE BOARD UNDER CERTAIN CIRCUMSTANCES AND TO ADDRESS CONFLICTS OF INTEREST, TO PROSCRIBE CERTAIN DUTIES FOR THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO AID IN THE DETECTION AND PREVENTION OF INSURER IMPAIRMENTS AND INSOLVENCIES, TO PROVIDE THAT NO PERSON MAY USE THE EXISTENCE OF THE SOUTH CAROLINA LIFE AND ACCIDENT AND HEALTH INSURANCE GUARANTY ASSOCIATION FOR THE PURPOSE OF INSURANCE SALES, AND TO REQUIRE THE ASSOCIATION TO PREPARE A DOCUMENT DESCRIBING THE GENERAL PURPOSES AND LIMITATIONS OF THIS CHAPTER. - ratified title

02/27/19 Senate Introduced and read first time (Senate Journal-page 17)

02/27/19 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 17)

03/19/19 Senate Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 10)

03/21/19 Senate Committee Amendment Adopted (Senate Journal-page 39)

03/26/19 Senate Read second time (Senate Journal-page 25)

03/26/19 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 25)

03/27/19 Senate Read third time and sent to House (Senate Journal-page 17)

03/28/19 House Introduced and read first time (House Journal-page 3)

03/28/19 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 3)

04/30/19 House Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 5)

05/01/19 House Debate adjourned until Thur., 5-2-19 (House Journal-page 15)

05/02/19 House Requests for debate-Rep(s). Sandifer, Hiott, Clary, Mack, Forrest, B. Newton, Felder, Gilliard, Burns, Calhoon, Spires, Ott, Huggins, Wooten, Yow, Kirby, Davis, Allison, West, G. R. Smith (House Journal-page 26)

01/15/20 House Requests for debate removed-Rep(s). Sandifer, Clary, B Newton, Felder, Hiott, GR Smith, Burns, Allison, Ott, West, Calhoon, Spires, Yow, Kirby, Wooten, Forrest, and Gilliard (House Journal-page 89)

01/15/20 House Amended (House Journal-page 103)

01/15/20 House Debate adjourned until Thursday, January 16 (House Journal-page 132)

01/16/20 House Requests for debate-Rep(s). King (House Journal-page 417)

01/16/20 House Amended (House Journal-page 417)

01/16/20 House Read second time (House Journal-page 417)

01/16/20 House Roll call Yeas-113 Nays-0 (House Journal-page 418)

01/16/20 House Unanimous consent for third reading on next legislative day (House Journal-page 419)

01/17/20 House Read third time and returned to Senate with amendments (House Journal-page 2)

03/10/20 Senate Concurred in amendment (Senate Journal-page 70)

03/10/20 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 70)

03/19/20 Ratified R 123

03/24/20 Signed By Governor

03/26/20 Effective date 03/24/20

03/26/20 Act No. 121