

## Session 116 - (2005-2006)

**S\*0588 (Rat #0119, Act #0110 of 2005) General Bill, By Martin, Thomas, Bryant, McConnell, Alexander, Hayes and Malloy**

**Summary:** Uniform Securities Act of 2005

AN ACT TO AMEND CHAPTER 1 OF TITLE 35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM SECURITIES ACT, SO AS TO ENACT THE SOUTH CAROLINA UNIFORM SECURITIES ACT OF 2005, PROVIDING FOR AN ENHANCED ROLE OF THE STATE IN SECURITIES REGULATION AND INVESTOR PROTECTION INCLUDING REGISTRATION OF INITIAL PUBLIC OFFERINGS BY ISSUERS AND CONTROL PERSONS; REGISTRATION OF BROKER-DEALERS AND THEIR AGENTS AND INVESTMENT ADVISORS AND THEIR REPRESENTATIVES; EXPANDED INVESTIGATORY AND ENFORCEMENT POWERS THROUGH SUBPOENA POWER, CRIMINAL PENALTIES SET BY THE STATE, AND STATE CIVIL AND ADMINISTRATIVE LIABILITY; FACILITATION OF ELECTRONIC FILING; AND INVESTOR EDUCATION; TO AMEND SECTION 31-13-200, RELATING TO HOUSING AND REDEVELOPMENT NOTES AND BONDS; SECTION 35-6-10, AS AMENDED, RELATING TO DEFINITIONS FOR PURPOSES OF THE UNIFORM TRANSFER ON DEATH SECURITY REGISTRATION ACT; SECTION 37-1-202, RELATING TO TRANSACTIONS NOT SUBJECT TO THE CONSUMER PROTECTION CODE; SECTION 38-90-440, AS AMENDED, RELATING TO THE STATE REGISTRATION OF A CAPTIVE INSURANCE COMPANY; AND SECTION 41-44-60, RELATING TO THE PALMETTO SEED CAPITAL FUND, ALL SO AS TO CONFORM CROSS-REFERENCES TO THE UNIFORM SECURITIES ACT OF 2005. -

ratified title

<b>03/03/05</b>	<b>Senate</b>	<b>Introduced and read first time SJ-17</b>
<b>03/03/05</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-17</b>
<b>03/30/05</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Judiciary SJ-18</b>
<b>04/06/05</b>	<b>Senate</b>	<b>Amended SJ-15</b>
<b>04/06/05</b>	<b>Senate</b>	<b>Read second time SJ-15</b>
<b>04/07/05</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-18</b>
<b>04/12/05</b>	<b>House</b>	<b>Introduced and read first time HJ-12</b>
<b>04/12/05</b>	<b>House</b>	<b>Referred to Committee on Judiciary HJ-12</b>
<b>05/18/05</b>	<b>House</b>	<b>Committee report: Favorable with amendment Judiciary HJ-140</b>
<b>05/24/05</b>	<b>House</b>	<b>Amended HJ-27</b>
<b>05/24/05</b>	<b>House</b>	<b>Read second time HJ-37</b>
<b>05/25/05</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-23</b>
<b>05/25/05</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-158</b>
<b>05/26/05</b>		<b>Ratified R 119</b>
<b>06/01/05</b>		<b>Signed By Governor</b>
<b>06/07/05</b>		<b>Copies available</b>
<b>06/07/05</b>		<b>Effective date 01/01/06</b>
<b>06/07/05</b>		<b>Act No. 110</b>