

## Session 110 - (1993-1994)

### **S\*0589 (Rat #0197, Act #0141 of 1993) General Bill, By Courson**

#### ***Similar (H 3762)***

A Bill to amend Section 29-1-10, Code of Laws of South Carolina, 1976, relating to liens on real estate so as to provide that any lien on real property held by a gas or electrical utility or electric cooperative shall continue until satisfied or released instead of lapsing twenty years after the maturity date of the lien, and to require a mortgage or other instrument executed, or modified, or rendered after the effective date of this provision to state on its face certain information pertaining to these provisions; to amend Section 29-3-50, relating to mortgages for future advances, so as to further provide for its applicability to indebtedness of a gas or electrical utility or electric cooperative; to amend the 1976 Code by adding Section 29-3-80 so as to provide that a mortgage covers after-acquired property of a gas or electrical utility or electric cooperative, and by adding Section 29-3-90 so as to allow general as opposed to specific descriptions of real property in mortgages given by a gas or electrical utility company.-amended title

<b>03/24/93</b>	<b>Senate</b>	<b>Introduced and read first time SJ-3</b>
<b>03/24/93</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-3</b>
<b>04/28/93</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Judiciary SJ-17</b>
<b>04/29/93</b>	<b>Senate</b>	<b>Amended SJ-36</b>
<b>04/29/93</b>	<b>Senate</b>	<b>Read second time SJ-40</b>
<b>04/29/93</b>	<b>Senate</b>	<b>Unanimous consent for third reading on next legislative day SJ-40</b>
<b>04/30/93</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-5</b>
<b>05/04/93</b>	<b>House</b>	<b>Introduced and read first time HJ-9</b>
<b>05/04/93</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-9</b>
<b>06/01/93</b>	<b>House</b>	<b>Recalled from Committee on Labor, Commerce and Industry HJ-66</b>
<b>06/02/93</b>	<b>House</b>	<b>Amended HJ-30</b>
<b>06/02/93</b>	<b>House</b>	<b>Read second time HJ-30</b>
<b>06/03/93</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-15</b>
<b>06/03/93</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-26</b>
<b>06/10/93</b>		<b>Ratified R 197</b>
<b>06/14/93</b>		<b>Signed By Governor</b>
<b>06/14/93</b>		<b>Effective date 06/14/93</b>
<b>08/10/93</b>		<b>Act No. 141</b>
<b>08/10/93</b>		<b>Copies available</b>