Session 116 - (2005-2006)

S*0607 (Rat #0120, Act #0111 of 2005) General Bill, By Lourie, J.V. Smith, Anderson, Hayes, Land, Malloy, Ford, Elliott, Richardson, Matthews, Patterson, Grooms, McConnell, Short, Williams, Cleary, Leventis, Martin, Hutto, Scott, Thomas and Jackson

Summary: Credit counseling

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 7 TO TITLE 37 SO AS TO PROVIDE FOR THE LICENSING AND REGULATION OF CONSUMER CREDIT COUNSELING IN THIS STATE BY THE DEPARTMENT OF CONSUMER AFFAIRS INCLUDING DEFINITIONS, LICENSING REQUIREMENTS, A WRITTEN CONTRACT, A THOROUGH BUDGET ANALYSIS, A TRUST ACCOUNT WITH AT LEAST QUARTERLY ACCOUNTINGS TO THE CONSUMER, A SURETY BOND, A LIMITATION ON FEES, REPORTS TO THE DEPARTMENT, A LIST OF PROHIBITED ACTIVITIES, CIVIL AND CRIMINAL PENALTIES FOR A VIOLATION, AND MAKING A VIOLATION AN UNFAIR TRADE PRACTICE SUBJECT TO THE UNFAIR TRADE PRACTICES ACT. - ratified title

03/10/05	**Senate**	**Introduced and read first time SJ-2**
03/10/05	**Senate**	**Referred to Committee on Banking and Insurance SJ-2**
04/18/05	**Senate**	**Committee report: Favorable with amendment Banking and Insurance SJ-27**
04/19/05	**Senate**	**Amended SJ-19**
04/19/05	**Senate**	**Read second time SJ-19**
04/20/05	**Senate**	**Read third time and sent to House SJ-21**
04/26/05	**House**	**Introduced and read first time HJ-13**
04/26/05	**House**	**Referred to Committee on Labor, Commerce and Industry HJ-14**
05/18/05	**House**	**Committee report: Favorable with amendment Labor, Commerce and Industry HJ-53**
05/24/05	**House**	**Amended HJ-24**
05/24/05	**House**	**Read second time HJ-25**
05/25/05	**House**	**Read third time and returned to Senate with amendments HJ-22**
05/25/05	**Senate**	**Concurred in House amendment and enrolled SJ-159**
05/26/05		**Ratified R 120**
06/02/05		**Became law without Governor's signature**
06/07/05		**Copies available**
06/07/05		**Effective date 12/02/05**
06/07/05		**Act No. 111**
06/21/05		**Scrivener's error corrected**