

Session 116 - (2005-2006)

S 0651 General Bill, By Short

Summary: Transportation Department

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 57-11-25 SO AS TO PROVIDE THAT THE DEPARTMENT OF TRANSPORTATION MAY SET ASIDE AND DEPOSIT IN ITS NAME A REVOLVING FUND FOR PAYMENT OF GOODS AND SERVICES AND A REVOLVING FUND FOR PAYMENT OF PERSONAL SERVICES, TO PROVIDE THAT PAYMENTS FROM THESE FUNDS MUST BE RESTORED TO THE FUNDS BY VOUCHERS DRAWN ON THE COMPTROLLER GENERAL AGAINST THE STATE HIGHWAY FUND; BY ADDING SECTION 57-11-30 SO AS TO PROVIDE THAT THE DEPARTMENT OF TRANSPORTATION MUST SUBMIT ITS ANNUAL AUDITED FINANCIAL STATEMENTS FOR INCLUSION IN THE STATE'S COMPREHENSIVE ANNUAL FINANCIAL REPORT ON A CERTAIN DATE, TO PROVIDE A PENALTY IF THE AUDITED FINANCIAL STATEMENTS ARE NOT SUBMITTED BY THE DUE DATE, TO PROVIDE THAT THE COMPTROLLER GENERAL AND STATE AUDITOR SHALL REPORT ON THE STATUS OF ANY DELINQUENT SUBMISSIONS OF FINANCIAL STATEMENTS TO THE BUDGET AND CONTROL BOARD, AND TO PROVIDE THAT THE PENALTY MAY BE WAIVED UNDER CERTAIN CIRCUMSTANCES; TO AMEND SECTION 11-35-45, AS AMENDED, RELATING TO PAYMENT FOR GOODS AND SERVICES RECEIVED BY THE STATE, SO AS TO PROVIDE THE PROCEDURE THAT THE DEPARTMENT OF TRANSPORTATION MUST FOLLOW WHEN PAYING FOR GOODS AND SERVICES IT RECEIVES; AND TO AMEND SECTION 57-11-20, AS AMENDED, RELATING TO THE STATE HIGHWAY FUND, THE FEDERAL AID HIGHWAY FUND, AND THE PAYMENT OF GOODS AND SERVICES BY THE DEPARTMENT OF TRANSPORTATION, SO AS TO MAKE TECHNICAL CHANGES, AND TO REVISE THE PROCEDURE FOR PAYMENT OF GOODS AND SERVICES BY THE DEPARTMENT OF TRANSPORTATION.

03/22/05 Senate Introduced and read first time SJ-7

03/22/05 Senate Referred to Committee on Transportation SJ-7