

Session 117 - (2007-2008)

S*0656 (Rat #0172, Act #0115 of 2007) General Bill, By Leatherman, Moore, Leventis, McGill, Cleary, Setzler, Elliott and Land

Similar (S 0291, H 3170)

Summary: Sales tax

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-11-220 SO AS TO ESTABLISH A SEPARATE FUND IN THE STATE TREASURY STYLED THE CONTINGENCY RESERVE FUND TO WHICH MUST BE CREDITED ALL SURPLUS GENERAL FUND REVENUES AND TO PROVIDE FOR THE USES FOR THIS FUND, TO APPROPRIATE SURPLUS GENERAL FUND REVENUES TO SUPPLEMENT DISTRIBUTIONS TO SCHOOL DISTRICTS ADVERSELY IMPACTED BY THE UNREVISED 2007 INDEX OF TAXPAYING ABILITY; TO AMEND SECTIONS 12-36-910 AND 12-36-2120, BOTH AS AMENDED, RELATING TO SALES TAX, SO AS TO EXEMPT FROM STATE SALES TAX EFFECTIVE NOVEMBER 1, 2007, ITEMS OF UNPREPARED FOOD WHICH LAWFULLY MAY BE PURCHASED WITH UNITED STATES DEPARTMENT OF AGRICULTURE FOOD COUPONS AND TO MAKE A CONFORMING AMENDMENT, TO PROVIDE A SPECIAL FUND FOR THE RECEIPT OF FUNDS APPROPRIATED FOR THE STATE PORTS AUTHORITY PORT ACCESS ROAD AND PROVIDE FOR ITS CARRY FORWARD INTO SUCCEEDING FISCAL YEARS, TO REDUCE THE INDIVIDUAL INCOME TAX IMPOSED PURSUANT TO THE SOUTH CAROLINA INCOME TAX ACT BY REDUCING THE RATE APPLICABLE TO THE LOWEST BRACKET OF TAXABLE INCOME FROM 2.5 PERCENT TO ZERO; TO AMEND SECTION 59-149-50, AS AMENDED, RELATING TO LIFE SCHOLARSHIP ELIGIBILITY, SO AS TO REVISE REQUIREMENTS AND DELETE OBSOLETE LANGUAGE; BY ADDING SECTION 59-104-25 SO AS TO PROVIDE THAT A RESIDENT STUDENT WHO IS AT LEAST A SOPHOMORE ATTENDING A PUBLIC OR PRIVATE INSTITUTION IN THIS STATE, MAJORING IN SCIENCE OR MATHEMATICS, AND RECEIVING A PALMETTO FELLOWS SCHOLARSHIP SHALL RECEIVE AN ADDITIONAL PALMETTO FELLOWS SCHOLARSHIP STIPEND FOR THE REMAINDER OF HIS UNDERGRADUATE TERM IF HE MEETS CERTAIN CONDITIONS INCLUDING MAKING SATISFACTORY ACADEMIC PROGRESS TOWARD RECEIVING AN UNDERGRADUATE DEGREE IN SCIENCE OR MATHEMATICS, AND TO PROVIDE THAT A SCIENCE OR MATHEMATICS MAJOR INCLUDES AN ENGINEERING MAJOR; BY ADDING SECTION 59-149-15 SO AS TO PROVIDE THAT A RESIDENT STUDENT WHO IS AT LEAST A SOPHOMORE ATTENDING A PUBLIC OR PRIVATE INSTITUTION IN THIS STATE, MAJORING IN SCIENCE OR MATHEMATICS, AND RECEIVING A LIFE SCHOLARSHIP SHALL RECEIVE AN ADDITIONAL LIFE SCHOLARSHIP STIPEND FOR THE REMAINDER OF HIS UNDERGRADUATE TERM IF HE MEETS CERTAIN CONDITIONS INCLUDING MAKING SATISFACTORY ACADEMIC PROGRESS TOWARD RECEIVING AN UNDERGRADUATE DEGREE IN SCIENCE OR MATHEMATICS, AND TO PROVIDE THAT A SCIENCE OR MATHEMATICS MAJOR INCLUDES AN ENGINEERING MAJOR; AND TO AMEND SECTION 59-150-370, RELATING TO THE SC HOPE SCHOLARSHIP, SO AS TO INCREASE THE BOOK ALLOWANCE; AND TO APPROPRIATE FIVE MILLION DOLLARS FROM THE CONTINGENCY RESERVE FUND TO THE SOUTH CAROLINA RESEARCH AUTHORITY FOR HYDROGEN GRANTS. - ratified title

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| 04/05/07 | Senate | Introduced and read first time SJ-8 |
| 04/05/07 | Senate | Referred to Committee on Finance SJ-8 |
| 04/18/07 | Senate | Committee report: Favorable with amendment Finance SJ-8 |
| 04/26/07 | Senate | Committee Amendment Amended and Adopted SJ-26 |
| 04/26/07 | Senate | Read second time SJ-26 |
| 04/26/07 | Senate | Unanimous consent for third reading on next legislative day SJ-26 |
| 04/27/07 | Senate | Read third time and sent to House SJ-2 |
| 04/27/07 | | Scrivener's error corrected |
| 05/01/07 | House | Introduced and read first time HJ-8 |
| 05/01/07 | House | Referred to Committee on Ways and Means HJ-8 |
| 05/16/07 | House | Committee report: Favorable with amendment Ways and Means HJ-2 |
| 05/18/07 | | Scrivener's error corrected |
| 05/22/07 | House | Debate adjourned until Wednesday, May 23, 2007 HJ-16 |
| 05/23/07 | House | Debate adjourned until Thursday, May 24, 2007 HJ-31 |
| 05/24/07 | House | Debate adjourned until Tuesday, May 29, 2007 HJ-27 |
| 05/29/07 | House | Debate adjourned until Wednesday, May 30, 2007 HJ-17 |
| 05/30/07 | House | Debate adjourned until Thursday, May 31, 2007 HJ-23 |
| 05/31/07 | House | Debate adjourned HJ-26 |
| 05/31/07 | House | Debate adjourned until Tuesday, June 5, 2007 HJ-71 |

06/05/07 House Debate adjourned HJ-32
06/05/07 House Debate adjourned HJ-57
06/05/07 House Debate adjourned HJ-80
06/06/07 House Debate adjourned HJ-12
06/06/07 House Debate adjourned HJ-20
06/06/07 House Amended HJ-76
06/06/07 House Read second time HJ-82
06/07/07 House Read third time and returned to Senate with amendments HJ-13
06/07/07 Scrivener's error corrected
06/07/07 Senate House amendment amended SJ-104
06/07/07 Senate Returned to House with amendments SJ-104
06/19/07 House Non-concurrence in Senate amendment HJ-32
06/19/07 Senate Senate insists upon amendment and conference committee appointed Leatherman, Land, and Peeler SJ-44
06/19/07 House Conference committee appointed Reps. Cooper, Edge, and Neilson HJ-39
06/20/07 Senate Free conference powers granted SJ-72
06/20/07 Senate Free conference committee appointed Leatherman, Land, and Peeler SJ-72
06/20/07 House Free conference powers granted HJ-123
06/20/07 House Free conference committee appointed Reps. Cooper, Edge, and Neilson HJ-125
06/20/07 Senate Free conference report adopted SJ-74
06/21/07 House Free conference report adopted HJ-15
06/21/07 House Ordered enrolled for ratification HJ-17
06/21/07 Ratified R 172
06/27/07 Certain items vetoed by Governor
06/29/07 Senate Veto overridden on certain items: Vetoes on Section 7 and Section 8 SJ-5
06/29/07 House Veto overridden on certain items: Vetoes on Section 7 and Section 8 HJ-266
07/11/07 Copies available
07/11/07 Effective date See Act for Effective Date
07/11/07 Act No. 115