Session 126 - (2025-2026)

S 0682 General Bill, By Young, Kimbrell, Corbin, Gambrell, Massey, Rice, Verdin, Campsen, Kennedy, Garrett, Elliott, Stubbs, Ott, Nutt and Alexander

Summary: Timber

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-3830 SO AS TO ALLOW AN INCOME TAX CREDIT FOR A TIMBER CASUALTY LOSS IN A FEDERALLY DECLARED DISASTER AREA RESULTING FROM HURRICANE HELENE; AND BY AMENDING SECTION 12-6-1140, RELATING TO DEDUCTIONS FROM INDIVIDUAL TAXABLE INCOME, SO AS TO ALLOW A DEDUCTION FOR PAYMENTS RECEIVED FROM CERTAIN DISASTER RELIEF AGENCIES RESULTING FROM HURRICANE HELENE.

05/28/25	**Senate**	**Introduced and read first time (Senate Journal-page 9)**
05/28/25	**Senate**	**Referred to Committee on Finance (Senate Journal-page 9)**
03/18/26	**Senate**	**Committee report: Favorable with amendment Finance (Senate Journal-page 7)**
03/25/26	**Senate**	**Committee Amendment Adopted (Senate Journal-page 34)**
03/31/26	**Senate**	**Read second time (Senate Journal-page 43)**
03/31/26	**Senate**	**Roll call Ayes-38 Nays-5 (Senate Journal-page 43)**
04/01/26	**Senate**	**Read third time and sent to House (Senate Journal-page 32)**
04/02/26	**House**	**Introduced and read first time (House Journal-page 32)**
04/02/26	**House**	**Referred to Committee on Ways and Means (House Journal-page 32)**