Session 119 - (2011-2012)

S 0698 General Bill, By Rose

Summary: Economic research office to review each earmark and restricted subfund account

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-11-245 SO AS TO REQUIRE THE OFFICE OF ECONOMIC RESEARCH TO REVIEW EACH EARMARK AND RESTRICTED SUBFUND ACCOUNT, TO PROVIDE FOR THE SCOPE OF THE REVIEW, AND TO REQUIRE EACH STATE AGENCY TO REMIT TO THE GENERAL FUND OF THIS STATE THE BALANCE OF EACH EARMARKED AND SUBFUND CARRY-FORWARD ACCOUNT IN EXCESS OF TWENTY FIVE PERCENT OF THE PREVIOUS YEAR'S EXPENDITURES FROM EACH SUBFUND ACCOUNT.

03/16/11 Senate Introduced and read first time (Senate Journal-page 13)

03/16/11 Senate Referred to Committee on Finance (Senate Journal-page 13)