South Carolina Legislature

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Session 103 - (1979-1980)

S*0718 (Rat #0374, Act #0343 of 1980) General Bill, By J.M. Waddell, Drummond, H. Rubin and H.P. Smith *Similar (H 3300)*

A Bill to amend Section 12-7-700, Code of Laws of South Carolina, 1976, as amended, relating to income tax deductions, so as to delete items relating to net operating loss carryovers; and to amend the Code by adding Section 12-7-705 so as to incorporate the items deleted from Section 12-7-700 relating to the net operating loss deduction into a separate Section.

01/09/80 Senate Introduced and read first time SJ-28 01/09/80 Senate **Referred to Committee on Finance SJ-28** 01/30/80 Senate **Committee report: Favorable Finance SJ-6** 01/31/80 Senate Read second time SJ-16 Read third time and sent to House SJ-18 02/07/80 Senate Introduced and read first time HJ-873 02/12/80 House 02/12/80 House **Referred to Committee on Ways and Means HJ-873** 03/05/80 House **Committee report: Favorable Ways and Means HJ-1240** 03/12/80 House Read second time HJ-1366 Read third time and enrolled HJ-1406 03/13/80 House 03/18/80 Ratified R 374 SJ-10 Senate Signed By Governor 03/20/80 03/20/80 Effective date 03/20/80 03/20/80 Act No. 343 04/01/80 **Copies available**