

Session 116 - (2005-2006)

S 0721 General Bill, By McConnell, Knotts, Martin, Verdin, Land, Hutto, O'Dell and Bryant

Summary: Retirement System for Solicitors

A BILL TO AMEND SECTION 9-8-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RETIREMENT AND RETIREMENT ALLOWANCES FOR PURPOSES OF THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS, SO AS TO ALLOW A SOLICITOR ELIGIBLE TO RETIRE WITH THE MAXIMUM RETIREMENT ALLOWANCE EQUAL TO NINETY PERCENT OF THE CURRENT SALARY OF A SOLICITOR TO RETIRE AND RECEIVE THIS RETIREMENT ALLOWANCE WHILE CONTINUING TO SERVE AS SOLICITOR, TO PROVIDE THAT A RETIRED SOLICITOR CONTINUING TO SERVE PAYS NO EMPLOYEE CONTRIBUTIONS, AND TO PROVIDE THAT EMPLOYER CONTRIBUTIONS MUST BE PAID AS IF THAT SOLICITOR WERE AN ACTIVE CONTRIBUTING MEMBER OF THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS.

04/07/05 Senate Introduced and read first time SJ-9

04/07/05 Senate Referred to Committee on Finance SJ-9