

## Session 116 - (2005-2006)

### S 0073 Joint Resolution, By Knotts

**Summary:** Provisions for eliminating property tax by local government

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE AND TAXATION, BY ADDING A NEW SECTION SO AS TO PROVIDE THAT BEGINNING ON JANUARY 1, 2008, NO AD VALOREM TAXATION ON ANY REAL PROPERTY IS PERMITTED IN THIS STATE BY ANY LOCAL GOVERNMENT TAXING ENTITY, TO PROVIDE THAT THE GENERAL ASSEMBLY BY LAW, BEFORE JANUARY 1, 2008, MUST PROVIDE FOR THE FUNDING MECHANISMS THE STATE OR THESE LOCAL GOVERNMENT TAXING ENTITIES MAY USE TO REPLACE THE REVENUE LOST AS A RESULT OF THIS PROHIBITION, AND TO PROVIDE EXCEPTIONS TO THE ABOVE FOR THE PURPOSE OF AVOIDING DEFAULT ON GENERAL OBLIGATION DEBT.

**12/08/04 Senate Prefiled**

**12/08/04 Senate Referred to Committee on Judiciary**

**01/11/05 Senate Introduced and read first time SJ-115**

**01/11/05 Senate Referred to Committee on Judiciary SJ-115**

**02/10/05 Senate Referred to Subcommittee: Martin (ch), Malloy, Campsen, Williams**