

## Session 113 - (1999-2000)

**S 0074 General Bill, By McConnell, Courson, Elliott, Glover, McGill, Passailaigue, Reese, Russell, Setzler, Washington, Wilson and Mescher**

***Similar (H 3438)***

**Summary:** Property tax assessments, counties appraisal and equalization program, value increases; Political Subdivisions

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT AN AMOUNT OF FAIR MARKET VALUE OF REAL PROPERTY SUFFICIENT TO LIMIT TO FIFTEEN PERCENT INCREASES IN THE VALUE OF SUCH PROPERTY ATTRIBUTABLE TO COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAMS, TO EXCLUDE IMPROVEMENTS FROM THE EXEMPTION, TO PROVIDE THAT THE EXEMPTION IS NOT TRANSFERRED WITH THE PROPERTY, AND TO PROVIDE EXCEPTIONS.

**11/18/98 Senate Prefiled**

**11/18/98 Senate Referred to Committee on Finance**

**01/12/99 Senate Introduced and read first time SJ-34**

**01/12/99 Senate Referred to Committee on Finance SJ-34**