South Carolina Legislature

April 20, 2024, 06:43:16 am

Session 110 - (1993-1994)

S 0742 General Bill, By Land Similar (H 4182)

A Bill to amend Section 12-4-540, Code of Laws of South Carolina, 1976, relating to the duties of the South Carolina Tax Commission with respect to the appraisal, assessment, and equalization of certain business property for purposes of ad valorem taxation, so as to provide that the Commission shall perform such functions for only those distribution facilities with more than one hundred thousand square feet of building space or which qualify for the distribution facility exemption; to provide that the Commission shall perform these functions for enterprises engaged in research and development activities and transportation companies for hire, to provide that the value of property assessed by the unit valuation method must be distributed on the basis of gross investment except where otherwise stated, and to provide for the appraisal and assessment of leased property.

04/27/93	Senate	Introduced and read first time SJ-14
04/27/93	Senate	Referred to Committee on Finance SJ-14
01/19/94	Senate	Committee report: Favorable with amendment Finance SJ-16
01/20/94	Senate	Amended SJ-37
01/20/94	Senate	Read second time SJ-37
03/30/94	Senate	Amended SJ-31
03/30/94	Senate	Read third time and sent to House SJ-32
04/05/94	House	Introduced and read first time HJ-53
04/05/94	House	Referred to Committee on Ways and Means HJ-53
05/25/94	House	Recalled from Committee on Ways and Means HJ-24