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Session 119 - (2011-2012)

S 0789 General Bill, By Land

Summary: Foreclosure sales

A BILL TO AMEND SECTION 15-39-720, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO UPSET BIDS WITHIN THIRTY DAYS AFTER A FORECLOSURE SALE OR AN EXECUTION SALE, SO AS TO PROVIDE WHEN A JUDICIAL SALE OCCURS AT THE REGULAR SALE DATE AND TIME FOR A COUNTY, THE REGULARLY SCHEDULED SALE DATE FOR THE FOLLOWING MONTH MUST BE CONSIDERED TO BE THE THIRTIETH DAY FOR THE PURPOSES OF SUBMITTING A TIMELY UPSET BID REGARDLESS OF THE ACTUAL NUMBER OF CALENDAR DAYS SEPARATING THE TWO SALE DATES.

04/07/11 Senate Introduced and read first time (Senate Journal-page 7)

04/07/11 Senate Referred to Committee on Judiciary (Senate Journal-page 7)

01/09/12 Senate Referred to Subcommittee: L.Martin (ch), Rankin, Hutto, Bright, Davis