

Session 111 - (1995-1996)

S 0800 General Bill, By Wilson

Similar (H 4015)

A Bill to amend Section 33-37-260, Code of Laws of South Carolina, 1976, relating to amendments to charters for business development corporations, so as to delete the provision prohibiting the creation of new classes of stock; to amend Section 33-37-410, relating to members, stockholders, and bondholders of the corporations, so as to clarify the authorized investors and investment limits; to amend Section 33-37-450, relating to voting by stockholders and members of the corporation, so as to revise the provisions to make them consistent and compatible with having new classes of stock; to amend Section 33-37-460, as amended, relating to loans to the corporation, so as to revise the provisions for loan limits and investment limits; to amend Section 33-37-630, relating to the election of the board of directors of corporations, so as to clarify the requirements for election; and to amend the 1976 Code by adding Section 33-37-470 so as to authorize the issuance of new classes of stock and Article 9 to Chapter 37, Title 33 so as to provide for application of the Business Corporations Act.

05/01/95 Senate Introduced and read first time SJ-16

05/01/95 Senate Referred to Committee on Judiciary SJ-16

05/23/95 Senate Recalled from Committee on Judiciary SJ-121

05/23/95 Senate Read second time SJ-121

05/23/95 Senate Ordered to third reading with notice of amendments SJ-121

05/29/95 Senate Read third time and sent to House SJ-13

05/30/95 House Introduced and read first time HJ-7

05/30/95 House Referred to Committee on Labor, Commerce and Industry HJ-8