

Session 116 - (2005-2006)

S 0822 General Bill, By Elliott

Summary: Residential property tax exemptions

A BILL TO AMEND SECTION 12-37-251, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PARTIAL RESIDENTIAL PROPERTY TAX EXEMPTION FROM PROPERTY TAX MILLAGE IMPOSED FOR SCHOOL OPERATIONS AND THE CALCULATION OF THE ROLLBACK MILLAGE APPLICABLE FOR THE YEAR OF IMPLEMENTATION OF A COUNTYWIDE ASSESSMENT AND EQUALIZATION PROGRAM, SO AS TO PROVIDE FOR A ROLLBACK CALCULATION DETERMINED BY DIVIDING THE PRIOR YEARS PROPERTY TAX LEVY BY A REASONABLE ESTIMATE OF REASSESSED VALUES.

05/04/05 Senate Introduced and read first time SJ-6

05/04/05 Senate Referred to Committee on Finance SJ-6