

Session 116 - (2005-2006)

S 0828 General Bill, By Cromer, Bryant and Verdin

Summary: Pharmacy Benefit Manager Licensure and Solvency Protection Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 16 TO CHAPTER 71, TITLE 38 SO AS TO ENACT THE "PHARMACY BENEFIT MANAGER LICENSURE AND SOLVENCY PROTECTION ACT" TO PROVIDE FOR THE LICENSURE AND REGULATION OF PHARMACY BENEFIT MANAGERS, INCLUDING, AMONG OTHER THINGS, REQUIREMENTS TO OBTAIN A CERTIFICATE OF AUTHORITY TO ACT AS A PHARMACY BENEFITS MANAGER, REQUIREMENTS FOR RECORD MAINTENANCE, ANNUAL REPORTING, AND OPERATIONS; AND TO PROVIDE PROCEDURES FOR ESTABLISHING MEDICATION REIMBURSEMENT COSTS TO BE PAID TO NETWORK PHARMACIES.

05/05/05 Senate Introduced and read first time SJ-1

05/05/05 Senate Referred to Committee on Banking and Insurance SJ-1