

Session 104 - (1981-1982)

S*0833 (Rat #0496, Act #0403 of 1982) General Bill, By Saleeby, R.C. Lake and McConnell

Similar (H 3623)

A Bill to amend Sections 38-7-80 and 38-7-90, both as amended, 38-7-10 through 38-7-30, 38-7-70, 38-7-100 and 38-7-110, Code of Laws of South Carolina, 1976, relating to minimum nonforfeiture benefits required for life insurance policies, and to amend the Code by adding Sections 38-7-91, 38-7-92 and 38-7-101 so as to increase the authorized interest rate for calculating such benefits, to provide for an updated mortality table for calculating such benefits, to provide for automatic updating of mortality and interest assumptions, to provide flexibility for calculating values in policies, and to adjust expense allowances for calculating such values.

03/02/82	Senate	Introduced and read first time SJ-13
03/02/82	Senate	Referred to Committee on Banking and Insurance SJ-14
04/13/82	Senate	Committee report: Favorable Banking and Insurance SJ-9
04/14/82	Senate	Read second time SJ-12
04/22/82	Senate	Read third time and sent to House SJ-21
04/23/82	House	Introduced and read first time HJ-2371
04/23/82	House	Referred to Committee on Labor, Commerce and Industry HJ-2371
05/13/82	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2937
05/18/82	House	Amended HJ-3010
05/18/82	House	Read second time HJ-3010
05/19/82	House	Read third time HJ-3030
05/19/82	House	Returned HJ-3030
05/28/82	Senate	Concurred in House amendment and enrolled SJ-320
06/02/82	Senate	Ratified R 496 SJ-120
06/08/82		Signed By Governor
06/08/82		Effective date 06/08/82
06/08/82		Act No. 403
06/21/82		Copies available