

## Session 116 - (2005-2006)

### S 0838 Joint Resolution, By McConnell, Thomas and Courson

#### Summary: Property taxes

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE AND TAXATION, BY ADDING SECTION 7A SO AS TO PROVIDE THAT THE MAXIMUM AMOUNT OF ANY AD VALOREM TAX ON REAL PROPERTY SHALL NOT EXCEED ONE PERCENT OF THE APPRAISED VALUE OF THE PROPERTY ACCORDING TO THE RECORDS OF THE COUNTY ASSESSOR AS OF DECEMBER 31, 2006, TO PROVIDE THAT THE VALUE OF THE PROPERTY SHALL BE ADJUSTED IF THE PROPERTY IS TRANSFERRED OR IMPROVED, AND TO PROVIDE THAT THE GENERAL ASSEMBLY BY LAW SHALL PROVIDE FOR THE TERMS, CONDITIONS, AND PROCEDURES TO IMPLEMENT THE ABOVE PROVISIONS.

**05/12/05 Senate Introduced and read first time SJ-8**

**05/12/05 Senate Referred to Committee on Judiciary SJ-8**

**09/22/05 Senate Referred to Subcommittee: McConnell (ch), Martin, Ritchie, Sheheen, Campsen, Williams**