

Session 116 - (2005-2006)

S 0869 General Bill, By Grooms

Summary: Milk producer

A BILL TO AMEND CHAPTER 6, TITLE 12 OF THE 1976 CODE, BY ADDING SECTION 12-6-3580 TO ALLOW A REFUNDABLE STATE INCOME TAX CREDIT TO A RESIDENT TAXPAYER MILK PRODUCER FOR ANY TAXABLE YEAR IN WHICH THE USDA CLASS I PRICE OF FLUID MILK IN THIS STATE DROPS BELOW A PRODUCTION PRICE SET BY THE DEPARTMENT OF AGRICULTURE FOR MILK SOLD BELOW THAT PRODUCTION PRICE, TO PROVIDE FOR THE AMOUNT OF THE CREDIT, AND TO ESTABLISH FACTORS THE DEPARTMENT OF AGRICULTURE MUST CONSIDER WHEN ESTABLISHING AN PRODUCTION PRICE.

05/19/05 Senate Introduced and read first time SJ-4

05/19/05 Senate Referred to Committee on Finance SJ-4