

Session 117 - (2007-2008)

S 0877 General Bill, By Campsen

Summary: Research and Development Tax Credit Reform Act

A BILL TO ENACT THE RESEARCH AND DEVELOPMENT TAX CREDIT REFORM ACT BY AMENDING SECTION 12-6-3415 OF THE 1976 CODE, RELATING TO THE CORPORATE INCOME TAX AND CORPORATE LICENSE TAX CREDIT ALLOWED TAXPAYERS CLAIMING A FEDERAL INCOME TAX CREDIT FOR RESEARCH ACTIVITY, TO ALLOW THE CREDIT AGAINST ANY INCOME TAX IMPOSED PURSUANT TO THE SOUTH CAROLINA INCOME TAX ACT.

12/05/07 Senate Prefiled

12/05/07 Senate Referred to Committee on Finance

01/08/08 Senate Introduced and read first time SJ-41

01/08/08 Senate Referred to Committee on Finance SJ-41