

## Session 117 - (2007-2008)

### S 0878 General Bill, By Campsen and Knotts

#### Summary: Small Business Tax Credit Reform Act

A BILL TO ENACT THE SMALL BUSINESS TAX CREDIT REFORM ACT BY AMENDING SECTION 12-6-3367 OF THE 1976 CODE, RELATING TO A MORATORIUM ON CORPORATE INCOME AND INSURANCE PREMIUM TAXES FOR CERTAIN COMPANIES INVESTING AND CREATING JOBS IN THE STATE, TO PROVIDE THAT A SOLE PROPRIETORSHIP, PARTNERSHIP, LIMITED LIABILITY COMPANY, LIMITED LIABILITY PARTNERSHIP, OR AN ASSOCIATION TAXABLE AS A BUSINESS ENTITY MAY ALSO CLAIM THE TAX CREDIT, AND BY AMENDING SECTION 12-6-3410, RELATING TO THE CORPORATE INCOME TAX CREDIT FOR CORPORATE HEADQUARTERS, TO PROVIDE THAT A SOLE PROPRIETORSHIP, PARTNERSHIP, LIMITED LIABILITY COMPANY, LIMITED LIABILITY PARTNERSHIP, OR AN ASSOCIATION TAXABLE AS A BUSINESS ENTITY MAY ALSO CLAIM THE TAX CREDIT.

**12/05/07 Senate Prefiled**

**12/05/07 Senate Referred to Committee on Finance**

**01/08/08 Senate Introduced and read first time SJ-41**

**01/08/08 Senate Referred to Committee on Finance SJ-41**