

Session 120 - (2013-2014)

S 0886 General Bill, By Bryant and Massey

Summary: Department of Insurance

A BILL TO AMEND CHAPTER 5, TITLE 38 OF THE 1976 CODE, RELATING TO TRANSACTING INSURANCE BUSINESS, BY ADDING SECTION 38-5-15, TO PROVIDE THAT THE DEPARTMENT OF INSURANCE SHALL AUTHORIZE OUT-OF-STATE INSURERS TO OFFER HEALTH INSURANCE POLICIES IN THIS STATE, TO AUTHORIZE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO CONDUCT MARKET AND SOLVENCY EXAMINATIONS OF OUT-OF-STATE INSURERS SEEKING TO OFFER PLANS IN THIS STATE, AND TO PROVIDE LANGUAGE THAT MUST BE PRESENT IN AN OUT-OF-STATE HEALTH INSURANCE PLAN OFFERED TO SOUTH CAROLINA RESIDENTS.

12/17/13 Senate Prefiled

12/17/13 Senate Referred to Committee on Banking and Insurance

01/14/14 Senate Introduced and read first time (Senate Journal-page 59)

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