

Session 117 - (2007-2008)

S 0892 General Bill, By Grooms, McConnell, Ryberg, Elliott, McGill, Ceips and Bryant

Summary: Transportation maintenance fund

A BILL TO AMEND ARTICLE 3, CHAPTER 11 OF TITLE 11 OF THE 1976 CODE, RELATING TO THE GENERAL FUND AND THE CAPITAL RESERVE FUND, BY ADDING SECTION 11-11-315, TO ESTABLISH THE TRANSPORTATION MAINTENANCE FUND, TO PROVIDE THAT TWO PERCENT OF THE GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR BE DEPOSITED INTO THE TRANSPORTATION MAINTENANCE FUND, TO PROVIDE THAT MONIES IN THE FUND MUST BE USED TO OFFSET REVENUE SHORTFALLS, AND TO PROVIDE THAT ANY MONIES IN THE FUND AT THE END OF THE FISCAL YEAR MUST BE DEPOSITED IN THE NON-FEDERAL AID HIGHWAY FUND.

12/12/07 Senate Prefiled

12/12/07 Senate Referred to Committee on Finance

01/08/08 Senate Introduced and read first time SJ-49

01/08/08 Senate Referred to Committee on Finance SJ-49