

## Session 123 - (2019-2020)

### S 0910 General Bill, By Johnson and Sabb

#### *Similar (H 3332)*

#### **Summary:** Homestead exemptions

A BILL TO AMEND SECTION 12-37-250(A)(1) OF THE 1976 CODE, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR TAXPAYERS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST SEVENTY-FIVE THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND TO REPEAL SECTION 12-37-245 OF THE 1976 CODE, RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

12/11/19 Senate Prefiled

12/11/19 Senate Referred to Committee on Finance

01/14/20 Senate Introduced and read first time (Senate Journal-page 37)

01/14/20 Senate Referred to Committee on Finance (Senate Journal-page 37)