

Session 125 - (2023-2024)

S 0910 General Bill, By Davis, Shealy, Gambrell, Hutto, K. Johnson, Allen and Devine

Summary: Predatory Trade Practices Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 39-5-30 SO AS TO PROHIBIT AND DEFINE CERTAIN PREDATORY LOAN PRACTICES AS UNLAWFUL, TO PROVIDE THAT BANKS AND CREDIT UNIONS ARE EXEMPT, TO PROVIDE THAT THE ATTORNEY GENERAL SHALL ENFORCE VIOLATIONS OF THIS CODE SECTION, AND TO PROVIDE THAT INDIVIDUALS AGGRIEVED BY ACTIONS PROHIBITED BY THIS CODE SECTION MAY PURSUE ALL REMEDIES AVAILABLE UNDER THE LAWS OF THIS STATE.

01/09/24 Senate Introduced and read first time (Senate Journal-page 84)

01/09/24 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 84)

02/14/24 Senate Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 10)

02/15/24 Scrivener's error corrected