South Carolina Legislature

September 19, 2024, 06:35:10 pm

Session 110 - (1993-1994)

S 0929 General Bill, By Giese, Courson, Glover, Hayes, Holland, Lander, Leatherman, T.W. Mitchell, O'Dell, Passailaigue, Reese, M.T. Rose, Short, J.V. Smith, H.S. Stilwell, Washington and Wilson *Similar (H 4351)*

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Title 29, Chapter 4, so as to enact the South Carolina Reverse Mortgage Act which defines "reverse mortgage", provides rules for governing these mortgages, exempts reverse mortgages from certain provisions of other mortgage transactions, and requires that certain information concerning reverse mortgages is available to loan applicants.

12/20/93	Senate	Prefiled
12/20/93	Senate	Referred to Committee on Banking and Insurance
01/11/94	Senate	Introduced and read first time SJ-41
01/11/94	Senate	Referred to Committee on Banking and Insurance SJ-41