

Session 112 - (1997-1998)

S 0940 General Bill, By Courson, Fair, Giese, Grooms, Leatherman, Peeler, Russell, Ryberg, Thomas and Wilson Similar (H 4661, H 4847)

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-37-460 SO AS TO ESTABLISH THE PERSONAL PROPERTY TAX RELIEF FUND, PROVIDE FOR REVENUES TO BE CREDITED TO IT, TO USE THE REVENUES OF THE FUND TO PROVIDE REIMBURSEMENTS TO LOCAL TAXING ENTITIES FOR A PHASED-IN EXEMPTION FROM PROPERTY TAX OF PROPERTY CLASSIFIED AS "ALL OTHER PERSONAL PROPERTY", TO PROVIDE THE METHOD OF CALCULATING THE EXEMPTION AND REIMBURSEMENT, AND TO PROVIDE THE CIRCUMSTANCES UNDER WHICH THE EXEMPTION BECOMES TOTAL AND PERMANENT.

01/21/98 Senate Introduced and read first time SJ-4

01/21/98 Senate Referred to Committee on Finance SJ-4

04/21/98 Senate Recalled from Committee on Finance SJ-47