South Carolina Legislature

April 26, 2024, 09:09:06 pm

Session 110 - (1993-1994)

S 0971 General Bill, By Saleeby, Courtney, Land, McConnell and Rankin Similar (H 4495)

A Bill to amend Section 38-9-200, as amended, Code of Laws of South Carolina, 1976, relating to insurance and capital, surplus, reserves, reinsurance credits, and liability reductions, so as to, among other things, provide that the incorporated members of the group defined in this Section must not be engaged in any business other than underwriting as a member of the group and are subject to the same level of solvency regulation and control by the group's domiciliary regulator as are the unincorporated members.

01/11/94 Senate Introduced and read first time SJ-53

01/11/94 Senate Referred to Committee on Banking and Insurance SJ-53