

Session 120 - (2013-2014)

S 0992 General Bill, By Malloy

Summary: School districts

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 59-17-180 SO AS TO PROVIDE THAT IF A SCHOOL DISTRICT HAS IN ITS UNASSIGNED FUND BALANCE MORE THAN TWENTY-FIVE PERCENT OF ITS OPERATING BUDGET, THEN THE COUNTY AUDITOR MUST GRANT EACH TAXPAYER PAYING SCHOOL OPERATING TAXES A NONREFUNDABLE SCHOOL PROPERTY TAX CREDIT EQUAL TO THE TAXPAYER'S PRO RATA SHARE OF THE EXCESS.

02/04/14 Senate Introduced and read first time (Senate Journal-page 11)

02/04/14 Senate Referred to Committee on Education (Senate Journal-page 11)