

Session 120 - (2013-2014)

S 0994 General Bill, By Peeler

Summary: Transportation Infrastructure Bank

A BILL TO AMEND SECTION 11-43-165, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE ANNUAL TRANSFER OF FUNDS FROM THE DEPARTMENT OF TRANSPORTATION TO THE TRANSPORTATION INFRASTRUCTURE BANK, SO AS TO INCREASE THE TRANSFER FROM FIFTY MILLION DOLLARS TO ONE HUNDRED MILLION DOLLARS; TO AMEND SECTION 12-36-2647, RELATING TO REVENUE FROM THE SALES, USE, AND CASUAL EXCISE TAX ON THE SALE, USE, OR TITLING OF MOTOR VEHICLES, SO AS TO INCREASE THE PERCENTAGE THAT IS CREDITED TO THE STATE NON-FEDERAL AID HIGHWAY FUND FROM FIFTY PERCENT TO ONE HUNDRED PERCENT; AND TO REPEAL SECTION 6 OF ACT 114 OF 2007 RELATING TO THE GOVERNOR'S AUTHORITY TO APPOINT THE SECRETARY OF THE DEPARTMENT OF TRANSPORTATION.

02/05/14 Senate Introduced and read first time (Senate Journal-page 18)

02/05/14 Senate Referred to Committee on Finance (Senate Journal-page 18)