

## Session 110 - (1993-1994)

### **S 0996 General Bill, By Passailaigue and M.T. Rose**

A Bill to amend Section 33-41-20, Code of Laws of South Carolina, 1976, relating to definitions in regard to the Uniform Partnership Act, so as to define "registered limited liability partnership"; to amend Section 33-41-210, relating to the definition of a partnership and its application to limited partnerships, so as to include within this definition registered limited liability partnerships; to amend Section 33-41-370, relating to the nature of a partner's liability, so as to further provide for this liability; to amend Section 33-41-510, relating to rules determining the rights and duties of partners in relation to the partnership, so as to revise the manner in which each partner shall contribute toward the partnership's losses; to amend Section 33-41-960, relating to the liability of a partner for the acts of other partners after dissolution, so as to further provide for this liability; to amend Section 33-41-1010, relating to the effect of dissolution on the existing liability of a partner, so as to revise the obligations of the partnership for which the individual property of a deceased partner may be liable; to amend Section 33-41-1060, relating to the settlement of accounts between partners and the rules for distribution, so as to further provide for what constitutes the assets of the partnership and certain contributions which the partners are required to make; and to add Sections 33-41-1110 through 33-41-1130 so as to provide for the formation, registration, and regulation of registered limited liability partnerships.

**01/11/94 Senate Introduced and read first time SJ-61**

**01/11/94 Senate Referred to Committee on Judiciary SJ-61**