

## Session 114 - (2001-2002)

**S\*0999 (Rat #0242, Act #0211 of 2002) General Bill, By Hayes, Martin, Ritchie, Drummond, Land, Setzler and Pinckney  
Similar (H 4715)**

**Summary:** Federal Deposit Insurance Limit, letters of credit may be used as security for funds deposited in banks and savings and loan associations by the State Treasurer

A BILL TO AMEND SECTION 11-13-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SECURITY REQUIRED FOR STATE FUNDS IN EXCESS OF THE FEDERAL DEPOSIT INSURANCE LIMIT DEPOSITED BY THE STATE TREASURER IN A BANK OR SAVINGS AND LOAN ASSOCIATION, SO AS TO ALLOW SECURITY FOR THESE DEPOSITS IN THE FORM OF LETTERS OF CREDIT, AND TO PROVIDE THE REQUIREMENTS FOR THESE LETTERS OF CREDIT.

<b>02/12/02</b>	<b>Senate</b>	<b>Introduced and read first time SJ-3</b>
<b>02/12/02</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-3</b>
<b>03/12/02</b>	<b>Senate</b>	<b>Committee report: Favorable Finance SJ-11</b>
<b>03/13/02</b>	<b>Senate</b>	<b>Read second time SJ-13</b>
<b>03/14/02</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-10</b>
<b>03/19/02</b>	<b>House</b>	<b>Introduced and read first time HJ-10</b>
<b>03/19/02</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-11</b>
<b>04/03/02</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means HJ-10</b>
<b>04/10/02</b>	<b>House</b>	<b>Read second time HJ-38</b>
<b>04/11/02</b>	<b>House</b>	<b>Read third time and enrolled HJ-8</b>
<b>04/16/02</b>		<b>Ratified R 242</b>
<b>04/22/02</b>		<b>Signed By Governor</b>
<b>05/08/02</b>		<b>Effective date 04/22/02</b>
<b>05/08/02</b>		<b>Copies available</b>
<b>05/14/02</b>		<b>Act No. 211</b>