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Subject: South Carolina National Guard Student Loan Repayment Program

History: 4534

By Date Action Description Jt. Res. No. Expiration Date

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- 02/06/2015 Received by Lt. Gov & Speaker 01/13/2016

H 02/10/2015 Referred to Committee

S 02/10/2015 Referred to Committee

S 03/31/2015 Resolution Introduced to Approve 630

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provided for in the Regulation

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**COMMISSION ON HIGHER EDUCATION**

Chapter 62

Statutory Authority: 1976 Code Section 59-111-75

62-200 through 62-240. South Carolina National Guard Student Loan Repayment Program

**Synopsis:**

The General Assembly passed legislation, Act 40 of 2007, to close the South Carolina National Guard Student Loan Repayment Program to new participants beginning with the 2007-08 academic year and replaced the program with a college assistance program for South Carolina National Guard members. As of the 2013-14 academic year, the loan repayment program has been fully closed. As a result, the South Carolina Commission on Higher Education is repealing in its entirety the program regulation which is no longer needed. Notice of Drafting for the proposed amendments to the regulation was published in the *State Register* on June 27, 2014.

**Instructions:**

Repeal existing Regulations 62-200 through 62-240 South Carolina National Guard Student Loan Repayment Program. Pursuant to Code Section 59-111-75(B) enacted in 2007, the program has been fully closed as of the 2013-14 academic year and the regulation is no longer applicable.

**Text:**

62-200 through 62-240. Repealed.

**Fiscal Impact Statement**:

The South Carolina Commission on Higher Education estimates that no costs will be incurred in repealing the regulation. The program has been closed and the repeal of the regulation has no fiscal impact.

**Statement of Rationale**:

The South Carolina National Guard Student Loan Repayment Program was closed to new participants beginning with the 2007-08 academic year with the enactment of Act 40 of 2007 and replaced with a college tuition assistance program for South Carolina National Guard members. The loan repayment program was phased-out and fully closed as of the 2013-14 academic year. As a result, the program regulation is no longer applicable and is being repealed in its entirety.