Agency Name: Department of Labor, Licensing and Regulation

Statutory Authority: 40-1-50, 40-1-70, 40-57-60, and 40-57-70

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Subject: Real Estate Commission

History: 4711

By Date Action Description Jt. Res. No. Expiration Date

- 10/28/2016 Proposed Reg Published in SR

- 01/10/2017 Received by Lt. Gov & Speaker 05/10/2017

H 01/10/2017 Referred to Committee

S 01/10/2017 Referred to Committee

S 01/31/2017 Resolution Introduced to Approve 326

H 05/03/2017 Resolution Introduced to Approve 4258

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 provided for in the Regulation

Document No. 4711

**DEPARTMENT OF LABOR, LICENSING AND REGULATION**

CHAPTER 10

Statutory Authority: 1976 Code Sections 40-1-50, 40-1-70, 40-57-60, and 40-57-70

10‑37. Real Estate Commission.

**Synopsis:**

 The South Carolina Department of Labor, Licensing and Regulation proposes correct a scrivener’s error in Regulation 10-37(E)(6). Specifically, the word “approval” should be changed to “renewal.”

 A Notice of Drafting was published in the *State Register* on September 23, 2016.

**Instructions:**

 Regulation 10-37(E)(6) is amended as shown below.

**Text:**

10‑37. Real Estate Commission.

 The Board shall charge the following fees:

 A. New License:

 1. Broker‑in‑Charge/Property Manager‑in‑Charge (biennial) $250

 2. Broker/Property Manager (biennial) $125

 3. Salesperson (Provisional), (annual) $25

 4. Credit report for applicant by reciprocity $10

 5. Salesperson applicant from non‑reciprocity states $50 (biennial)

 B. Renewal:

 1. Broker‑in‑Charge/Property Manager‑in‑Charge (biennial) $75

 2. Broker/Property Manager (biennial) $55

 3. Salesperson (biennial) $45

 4. Inactive Status (biennial) $120

 5. The late renewal fee is $25 per month, beginning July 1st through

 December 31st. After December 31st, the licensee must reapply.

 6. Timeshare Salesperson: $30

 C. Licensing Transactions:

 1. Upgrade of Salesman Provisional License $25

 2. License Transfer $0

 3. Duplicate License $10

 4. Certification of Licensure $5

 5. Personal Name Change $10

 6. Change of License Status

 a. BIC/PMIC to Broker/Property Manager $10

 b. Activate License (same classification) from Inactive $10

 c. Company Name or Address Change $10

 ($10 per licensee or maximum of $250 an office)

 D. Examination Process

 1. Application $25

 2. Credit Report $10

 3. Examination is payable directly to examination vendor.

 E. Provider, Course, and Instructor Fees

 1. Course provider approval $200

 2. Course provider renewal $100

 3. Course approval $100

 4. Course approval renewal $50

 5. Instructor approval $100

 6. Instructor renewal $50

 7. Late renewal (after August 31st) for provider, course, or instructor $50

 The education year is September 1st of even‑numbered years through August 31st.

**Fiscal Impact Statement:**

 There will be no cost incurred by the State or any of its political subdivisions for these regulations.

**Statement of Rationale:**

 The updated regulations will correct a scrivener’s error.