

<b>AGENCY NAME:</b>	Rural Infrastructure Authority		
<b>AGENCY CODE:</b>	P45	<b>SECTION:</b>	054

## Fiscal Year 2015-16 Accountability Report

### SUBMISSION FORM

**AGENCY MISSION**

The mission of the Rural Infrastructure Authority (RIA) is to assist in financing qualified infrastructure projects that protect public health, comply with environmental quality standards and support economic opportunities.

**AGENCY VISION**

Helping communities prepare for economic opportunities that will lead to sustainability while protecting the quality of life.

Please state yes or no if the agency has any major or minor (internal or external) recommendations that would allow the agency to operate more effectively and efficiently.

**RESTRUCTURING  
RECOMMENDATIONS:**

None

Please identify your agency's preferred contacts for this year's accountability report.

	<i>Name</i>	<i>Phone</i>	<i>Email</i>
<b>PRIMARY CONTACT:</b>	Bonnie Ammons	803-737-0226	bammons@ria.sc.gov
<b>SECONDARY CONTACT:</b>	Chris Huffman	803-737-0462	chuffman@scommerce.com

I have reviewed and approved the enclosed FY 2015-16 Accountability Report, which is complete and accurate to the extent of my knowledge.

**AGENCY DIRECTOR  
(SIGN AND DATE):**



**(TYPE/PRINT NAME):**

Bonnie Ammons

**BOARD/CMSN CHAIR  
(SIGN AND DATE):**



**(TYPE/PRINT NAME):**

Robert M. Hitt III

<b>AGENCY NAME:</b>	<b>Rural Infrastructure Authority</b>		
<b>AGENCY CODE:</b>	<b>P45</b>	<b>SECTION:</b>	<b>054</b>

**AGENCY’S DISCUSSION AND ANALYSIS**

**Current Efforts and Results**

The Rural Infrastructure Authority (RIA) partners with communities to make investments in infrastructure (water, sewer and storm water facilities) designed to protect public health, address environmental quality standards and prepare for economic opportunities. RIA assistance helps close financial gaps for areas most in need of reliable infrastructure. The RIA works statewide to assist stakeholders through grant and loan resources for infrastructure.

*Grant Programs*

Financial assistance for qualified infrastructure projects is made available to eligible applicants in two competitive funding rounds which offer multiple opportunities to access funds. Funds are distributed through two program categories that are consistent with the agency mission and goals:

- **Basic Infrastructure** – address environmental concerns and public health issues.
- **Economic Infrastructure** – build local capacity to support economic development.

Following is a summary of accomplishments for Fiscal Year (FY) 2016 and also found in the Performance Measurement Template:

- The Board of Directors (Board) approved 22 new grants in 20 counties totaling \$14,697,430.
- The grants awarded will impact more than 26,000 customers and result in 2,287 new jobs.
- About 68% of projects funded were located in distressed or least developed counties, also defined as Tier III and IV counties by the SC Department of Revenue (DOR).
- Approximately 48% of funds awarded were for basic infrastructure needs to address health and environmental quality concerns while 52% will be used to build or improve infrastructure to support economic opportunities.
- RIA funds leveraged more than \$66 million dollars from local and other resources.

Since February 2013, 254 applications totaling more than \$86 million in funding requests were received and 139 projects totaling almost \$50 million were awarded. RIA funds have leveraged \$174 million in additional infrastructure investments. These projects contribute to making reliable infrastructure available to more than 98,000 residential customers and 6,185 business customers. Such infrastructure investments are designed to improve the quality of life, increase community sustainability and boost opportunities to create economic impact.

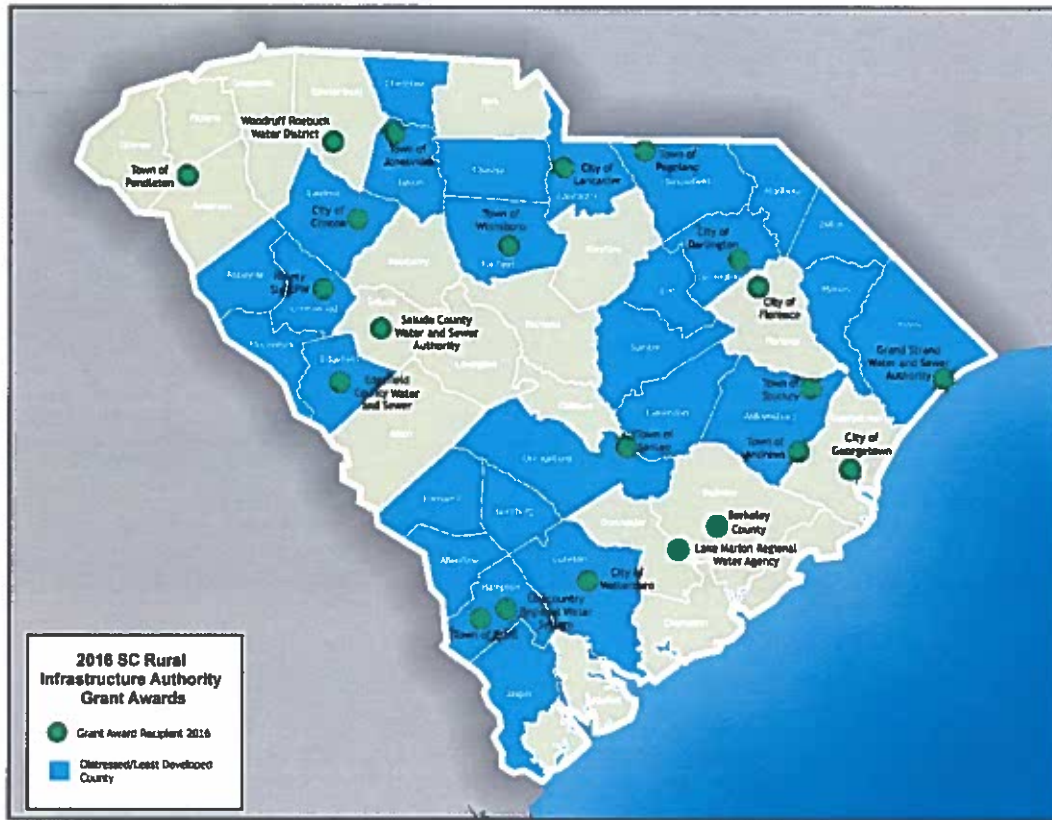


Figure 1: FY 16 RIA Grants Awarded by Location

*Project Selection and Grants Management*

The RIA Board has established a process for the submission of applications and selection of projects to be funded (see Figure 2.) The process involves technical assistance to potential applicants, preparation of a user-friendly application, and prioritization of requests based on published criteria for need, feasibility and impact. The RIA Board makes all funding decisions and applicants are notified of the results.

A grant agreement is issued for approved grants specifying the grant amount, the scope of the project and an 18 month grant period for completing the project. The grant agreement includes terms to ensure accountability for public funds such as financial management, audits, procurement, contracts, reports and record-keeping. The staff tracks progress and monitors all expenditures. RIA staff is assigned projects to provide technical assistance throughout the grant period.



Figure 2: RIA Grant Project Selection Process

<b>AGENCY NAME:</b>	<b>Rural Infrastructure Authority</b>		
<b>AGENCY CODE:</b>	<b>P45</b>	<b>SECTION:</b>	<b>054</b>

*State Revolving Loan Programs*

The Restructuring Act of 2014 transferred the Office of Local Government (OLG) within the SC Budget and Control Board to the RIA this fiscal year. The OLG manages the financial and loan components of two federally capitalized State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The SRF loan programs are available statewide. The State Fiscal Accountability Authority is the governing body for SRF financial policies and agreements.

The SRF has been annually capitalized by the US Environmental Protection Agency (EPA) since 1989. The state program is administered jointly with the SC Department of Health and Environmental Control (DHEC). DHEC prioritizes projects, handles the technical aspects of the program and ensures compliance with EPA requirements. OLG manages the financial component including credit reviews, loan agreements, closings and disbursement of funds as well as loan repayments and administration. Approximately \$320 million was available for loans this fiscal year.

Following is a summary of accomplishments for FY 2016:

- Updated financial policies to reflect market conditions including an interest rate reduction (1.8% for the standard rate) and extension of loan terms (up to 30 years) consistent with federal regulatory changes.
- An outreach and marketing plan was developed to improve communication with customers and enhance the demand for program loan funds.
- An SRF program and financial workshop was developed and jointly conducted with DHEC to enhance understanding of program requirements. Over 79 participants were trained.
- \$150 million loan applications in process and \$48.6 million loans closed.
- \$370 million in project requests were submitted for FY17 (which far exceeds the availability of funds.)

**Factors Impacting Performance**

While the RIA targeted grant funding for projects in distressed and least developed counties, the Board approved the qualification of projects in other areas including distressed census tracts located outside of urban areas or projects which share a service area with a currently approved US Department of Agriculture Rural Development (RD) infrastructure grant or a State Community Development Block Grant (CDBG) infrastructure grant. This expanded definition of distressed areas determined where financial assistance could be provided. To date, projects have been funded in 43 of the 46 counties statewide.

Because applications are generated at the local level, performance measures can be impacted by the number, type, location and quality of application requests that are received annually. Similarly, although it is recognized that leveraging increases overall impact, there is limited ability for distressed areas to generate additional funding for infrastructure.

In previous years, the Board suggested grant requests of \$350,000 and \$500,000 per project. Because a regional approach to infrastructure is encouraged when appropriate, the Board selected projects that would have significant community-wide impacts and that exceed \$500,000. As a result, fewer projects were funded this year.

<b>AGENCY NAME:</b>	<b>Rural Infrastructure Authority</b>		
<b>AGENCY CODE:</b>	<b>P45</b>	<b>SECTION:</b>	<b>054</b>

One of the RIA’s strategies is to serve as a resource for rural areas, whether the need is for technical or financial assistance. Information about all available resources is communicated to stakeholders through electronic outreach, workshop presentations and other media. Four workshops were held during the year and more than 400 participants were trained. In addition, one-on-one project development assistance is provided to potential applicants while current recipients receive help with administration and management of approved grants. While there will be an ongoing need for training, the number served through this type of assistance may become less as familiarity with the programs increase.

**Risk Assessment and Mitigation Strategies**

One of the biggest areas of concern is the deterioration of aging infrastructure systems. Much of the existing infrastructure is at least 50 years old and has reached the end of its useful life. Limited resources mean that budgets are stretched thin to cover the capital improvements needed. A lack of resources is the reason many communities are unable to properly operate and maintain the water, sewer and drainage systems that serve residents and businesses. A delay in making the necessary investments can result in higher costs, business and service disruptions and increased health and environmental risks. Access to reliable and affordable infrastructure serves as an important quality of life concern by protecting public health, improving environmental quality and encouraging economic opportunities. Significant investments will be needed to ensure that there is adequate capacity for future economic growth.

There are not enough funds to address all of the water and sewer infrastructure needs in the state. Thus it is important to leverage other federal and state funding programs with local funds to increase the impact and address the most serious problems.

The SC Infrastructure Funders Coordinating Committee, which is comprised of representatives from federal and state agencies, meets on a regular basis to address funding gaps, share best practices and provide coordinated technical assistance to potential applicants. A “one-stop” project development approach was created to help applicants identify appropriate resources for proposed projects. Representatives include the RIA, SC Department of Commerce, SC DHEC, US Department of Agriculture Rural Development, and the US Department of Commerce Economic Development Administration. It should be noted that the other funders administer federal programs with complex procedures and requirements. The State-funded RIA program provides the most flexible resource that can plug gaps in financing and bridge procedures so that these programs can be implemented together in the most efficient manner. By taking a collaborative approach and building partnerships, limited resources can be leveraged and maximized for the greatest return on investment.

Another way to utilize existing resources to address the problem is by encouraging regional solutions and partnerships, whenever feasible. When two or more communities can work collaboratively to provide water and sewer services, there can be greater economies of scale operationally and greater chance of protection of scarce environmental resources.

The General Assembly created the RIA and provided funds for statewide use in response to these concerns. By continuing to provide financial assistance for critical infrastructure needs, the state can help to mitigate the negative impacts of inadequate resources through the support of projects that will benefit residents and businesses.

**Plans for Changes**

There will be an increase in the funds available for grants in FY 2017. In 2016, the General Assembly approved funding for the Statewide Water and Sewer Fund to assist qualified infrastructure projects that would not otherwise be eligible under the RIA’s rural infrastructure fund programs. Statewide projects next year will be selected using the RIA’s existing procedures and guidelines.

With regard to the SRF loan program, there are plans to evaluate current policies and develop a more effective partnership with DHEC to improve coordination and provide quality services.

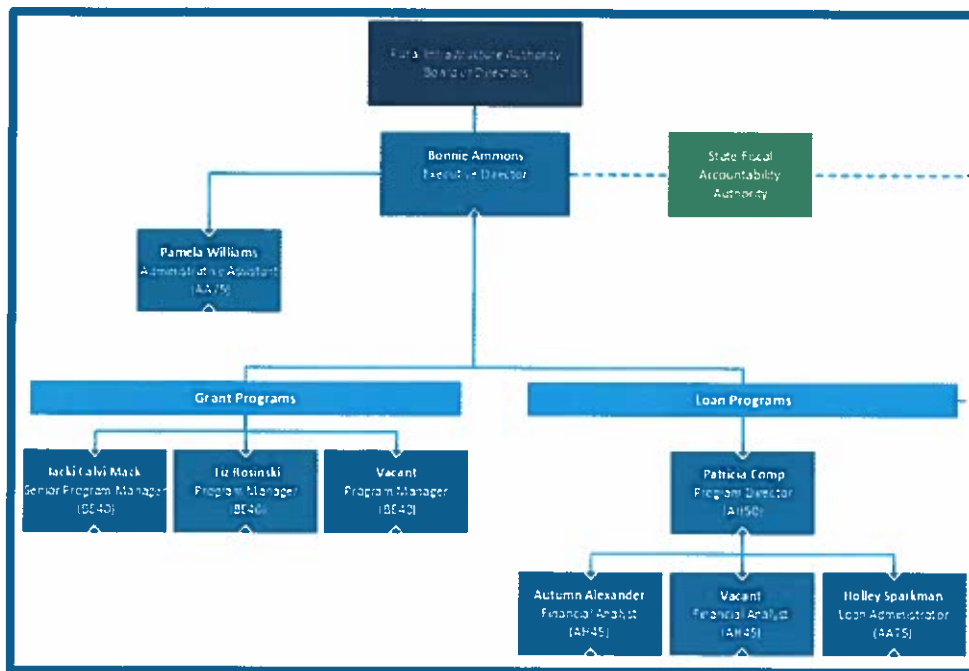
**Agency Organization**

The RIA is governed by a Board of Directors (Board) that includes six members who reside in or represent distressed and/or least developed counties. The Secretary of the SC Department of Commerce serves as Chairman. Through a strategic planning process, the Board develops an annual strategy for addressing infrastructure needs. The Board establishes programs, sets priorities, selects qualified projects to receive grant funds and reviews performance.

RIA is comprised of two offices – the Office of Grant Programs, which awards competitive state grants and the Office of Local Government, which manages the financial and loan components of the State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The State Fiscal Accountability Authority is the oversight body for SRF financial program policies.

The RIA has an Executive Director and eight full time staff. In order to foster administrative collaboration, RIA contracts with the SC Department of Commerce to provide office space, legal, financial and human resources services. This agreements allow for more efficient use of staff and resources available to the RIA.

There are no restructuring recommendations.



**Figure 3: RIA Organizational Chart**

Agency Name: Rural Infrastructure Authority

Fiscal Year 2016-17  
Accountability Report

Agency Code: P450 Section: 54

Strategic Planning Template

Type	Goal	Item # Strat	Object	Associated Enterprise Objective	Description
G	1			<b>PUBLIC INFRASTRUCTURE AND ECONOMIC DEVELOPMENT</b>	<b>PROVIDE FINANCIAL ASSISTANCE FOR CONSTRUCTING AND IMPROVING PUBLIC INFRASTRUCTURE.</b>
S		1.1			<i>Improve the quality of life through reliable infrastructure for communities.</i>
O			1.1.1		Help communities meet environmental and regulatory standards for infrastructure.
O			1.1.2		Provide infrastructure to address other health and environmental concerns in communities.
O			1.1.3		Upgrade existing infrastructure that is deteriorated or has exceeded its useful life.
S		1.2			<i>Build the infrastructure capacity necessary to support economic opportunities.</i>
O			1.2.1		Improve system capacity to support existing and new businesses.
O			1.2.2		Prepare communities for economic development by providing infrastructure to serve publically owned industrial sites.
O			1.2.3		Provide infrastructure support for economic and job creation opportunities where there are funding gaps.
S		1.3			<i>Enhance community sustainability by providing affordable financial options to make timely infrastructure investments.</i>
O			1.3.1		Provide grant assistance to communities most in need.
O			1.3.2		Offer opportunities to access funds in a timely manner to address critical needs.
O			1.3.3		Provide low cost loans to qualified entities.
G	2			<b>PUBLIC INFRASTRUCTURE AND ECONOMIC DEVELOPMENT</b>	<b>SERVE AS A RESOURCE FOR COMMUNITIES TO BUILD INFRASTRUCTURE CAPACITY.</b>
S		2.1			<i>Use RIA funds to leverage other resources for infrastructure improvements.</i>
O			2.1.1		Coordinate policies and programs on a quarterly basis with other state and federal agencies.
O			2.1.2		Leverage infrastructure investments on a dollar for dollar basis to increase impact.
S		2.2			<i>Provide clients with training and technical assistance in accessing resources and implementing projects.</i>
O			2.2.1		Hold workshops to train potential applicants and grantees annually.
O			2.2.2		Conduct outreach and technical assistance as needed for applicants, grantees and stakeholders.
G	3			<b>GOVERNMENT AND CITIZENS</b>	<b>MANAGE AGENCY ASSETS IN AN EFFECTIVE AND EFFICIENT MANNER TO ACHIEVE OBJECTIVES.</b>
S		3.1			<i>Implement the policies of the Board of Directors.</i>
O			3.1.1		Conduct annual strategic planning and make resources available to address infrastructure needs.
O			3.1.2		Perform annual evaluation of performance.
S		3.2			<i>Allocate and manage resources to achieve goals.</i>
O			3.2.1		Conduct monthly budget and expenditure reviews.
O			3.2.2		Manage programs with no major audit findings.
O			3.2.3		Commit available funds to loans in a timely manner.

Agency Name: Rural Infrastructure Authority

Fiscal Year 2015-16  
Accountability Report

Agency Code: P450 Section: 054

Performance Measurement Template

Item	Performance Measure	Target Value	Actual Value	Future Target Value	Time Applicable	Data Source and Availability	Calculation Method	Associated Objective(s)
1	Total Grants awarded	\$ 14,000,000	\$ 14,697,430	\$ 25,000,000	July - June	RIA grant requests	Value of approved grant requests	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 3.1.1; 3.1.2; 3.2.1; 3.2.2
2	Customers served by infrastructure improvements	20,000	26,027	40,000	July - June	RIA grant requests	Based on information provided by grantee	1.1.1; 1.1.2; 1.2.1; 1.2.3
3	Communities assisted	30	22	40	July - June	RIA grant requests	Number of communities assisted through approved grant requests	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2
4	Grants awarded to address health/environmental/regulatory concerns	\$ 7,000,000	\$ 7,103,580	\$ 12,500,000	July - June	RIA grant requests	Actual value of approved grant requests	1.1.1; 1.1.2; 1.1.3; 1.3.1; 1.3.2; 3.1.1
5	Grants awarded to support economic opportunities	\$ 7,000,000	\$ 7,593,850	\$ 12,500,000	July - June	RIA grant requests	Actual value of approved grant requests	1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 3.1.1
6	Percentage of funds awarded in distressed and least developed counties (DOR defined Tier III & IV counties)	51%	68%	51%	July - June	RIA grant requests	Based on approved grant requests in distressed areas as defined by DOR criteria	1.3.1; 3.1.1
7	Customers trained/ technical assists	150	540	150	July - June	RIA data	Number of participants + number of technical assists	1.3.1; 2.2.1; 2.2.2
8	Resources leveraged	\$1 to \$1	\$4.55 to \$1	\$1 to \$1	July - June	RIA grant requests	Actual value of other committed funds included with approved grant requests	2.1.2
9	SRF standard interest rate subsidy	50%	50%	40-50%	Oct - July	Bond Buyer Indices	Difference between interest on SRF loans and market rates adjusted in October	1.3.3
10	Total Loans committed/closed	\$ 40,000,000	\$ 48,672,584	\$ 75,000,000	July - June	SRF loans processed	Value of loans executed	1.3.3; 3.2.2; 3.2.3
11	SRF Clean Water Program utilization rate (PACE)	81%	79%	85%	July - June	EPA database	Percentage of executed loans to funds available	1.3.3; 3.2.3
12	SRF Drinking Water Program utilization rate (PACE)	88%	100%	100%	July - June	EPA database	Percentage of executed loans to funds available	1.3.3; 3.2.3
13	Loan portfolio outstanding balance	\$ 25,000,000	\$ 15,000,000	\$ 25,000,000	July - June	SRF data	Loan disbursements and capital interest minus principal repayments	1.3.3; 3.2.3



0

0 Section: 000

Program Template

Purpose	FY 2015-16 Expenditures (Actual)				FY 2016-17 Expenditures (Projected)				Associated Objective(s)
	General	Other	Federal	TOTAL	General	Other	Federal	TOTAL	
To assist with financing qualified infrastructure projects.	\$ 5,055,079	\$ 4,291,319		\$ 9,346,398	\$ 8,670,056	\$ 5,389,944		\$ 14,060,000	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 3.1.1; 3.1.2; 3.2.1; 3.2.2
To administer the Rural Infrastructure Authority.		\$ 403,679		\$ 403,679		\$ 495,500		\$ 495,500	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 3.1.1; 3.1.2; 3.2.1; 3.2.2
To provide low cost loans for qualified water and waste water infrastructure projects.	\$ 4,641,800	\$ 57,940,588		\$ 62,582,388	\$ 4,641,800	\$ 65,000,000		\$ 69,641,800	1.3.3; 3.2.1; 3.2.2; 3.2.3
To manage the financial aspects of the State Revolving Loan Programs.		\$ 491,101		\$ 491,101		\$ 583,000		\$ 583,000	1.3.3; 3.2.1; 3.2.2; 3.2.3
	\$ 9,696,879	\$ 63,126,687	\$ -	\$ 72,823,566	\$ 13,311,856	\$ 71,468,444	\$ -	\$ 84,780,300	

Agency Name: Rural Infrastructure Authority

Fiscal Year 2015-16  
Accountability Report

Agency Code: P450 Section: 054

Legal Standards Template

Item #	Law Number	Jurisdiction	Type of Law	Statutory Requirement and/or Authority Granted	Associated Program(s)
1	11-50-30	State	Statute	<i>Rural Infrastructure Authority</i> - Provides for the selection of qualified infrastructure projects for loans or other financial assistance through the Rural Infrastructure Fund and provides necessary authority to fund, operate and administer the functions of the agency.	Grant Program
2	48-5-30	State	Statute	<i>Water Quality Revolving Fund Authority</i> - Provides necessary authority to fund, invest, use, and administer the clean water fund, the drinking water fund, and other authorized activities permitted by the Safe Drinking Water Act.	Loan Program
3	11-40-40	Statue	Statute	<i>South Carolina Infrastructure Facilities Authority</i> - provides necessary authority to fund, use and administer the SC Infrastructure Revolving Loan Fund.	Loan Program
3	Budget Year Appropriations FY15-16 Section 54 P450 Proviso 54.1	State	Proviso	<i>Rural Infrastructure Fund Carry Forward</i> -Allows the carry forward of funds in the Rural Infrastructure Fund from the prior fiscal year to the current fiscal year	Grant Program
4	Budget Year Appropriations FY15-16 Section 54 P450 Proviso 54.2	State	Proviso	<i>Carry Forward Local Government Assistance</i> - Allows the carry forward of funds appropriated for the purpose of matching federal funds from the prior fiscal year to the current fiscal year.	Loan Program
5	Budget Year Appropriations FY15-16 Proviso 54.3	State	Proviso	<i>Carry Forward Calculation</i> - Allows for certain funds to be excluded from the calculation of the carry forward authority.	Loan Program
6	Budget Year Appropriations FY15-16 Proviso 54.4	State	Proviso	<i>State Water Pollution Control Revolving Fund</i> - Allows any state funds remaining after fully matching federal grants for the State Revolving Funds under the Clean Water Act or Safe Drinking Water Act to be deposited into the South Carolina Infrastructure Revolving Loan Fund established pursuant to Section 11-40-50.	Loan Program
7	Budget Year Appropriations FY16-17 Proviso 54.5	State	Proviso	<i>Statewide Water and Sewer Fund</i> - Funds allocated for the Statewide Water and Sewer Fund to assist qualified Infrastructure projects not otherwise eligible for the Rural Infrastructure Fund. Projects will be selected for assistance based on the same procedures and guidelines established for the Rural Infrastructure Fund. Funds allocated may carry forward from the prior fiscal year to any current fiscal year.	Grant Program
8	33 USC 1383	Federal	Statute	<i>Title VI of the Clean Water Act</i> - Provides necessary authority and program requirements for the Clean Water State Revolving Loan Program.	Loan Program
9	42 USC 300j-12	Federal	Statute	<i>Safe Drinking Water Act</i> - Provides necessary authority and program requirements for the Drinking Water State Revolving Loan Program.	Loan Program

Agency Name: Rural Infrastructure Authority

Agency Code: P450 54

Customer Template

Divisions or Major Programs	Description	Service/Product Provided to Customers	Customer Segments	<i>Specify only for the following Segments: (1) Industry; Name; (2) Professional Organization; Name; (3) Public; Demographics.</i>
Grant Program	To assist with financing qualified infrastructure projects	Grants/Technical Assistance	Local Govts.	Includes Special Purpose Districts and Public Works Commissions
Loan Program	To provide low cost loans for qualified water and waste water infrastructure projects	Loan financing	Local Govts.	Includes Special Purpose Districts and Public Works Commissions

Agency Name: Rural Infrastructure Authority

Fiscal Year 2015-16  
Accountability Report

Agency Code: P450 Section: 054

Partner Template

Name of Partner Entity	Type of Partner Entity	Description of Partnership	Associated Objective(s)
Department of Commerce	State Government	Infrastructure support for Product Site Development; Infrastructure support for job creation; administrative support agreement	1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2; 3.2.1; 3.2.2; 3.2.3
Department of Health and Environmental Control	State Government	Joint administration of the State Revolving Loan Program with DHEC managing the technical aspects and RIA managing the financial functions; coordination with grant projects	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.3.1; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 3.2.3
Infrastructure Funders Coordinating Committee	State Government	Informal coordination among federal and state funding agencies to leverage resources and technical assistance for customers	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.33; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 3.2.3

Agency Name: Rural Infrastructure Authority

Fiscal Year 2015-16  
Accountability Report

Agency Code: P450 Section: 054

Report Template

Item	Report Name	Name of Entity Requesting the Report	Type of Entity	Reporting Frequency	Submission Date (MM/DD/YYYY)	Summary of Information Requested in the Report	Method to Access the Report
1	Restructuring Report and Cost Savings Plan	House Legislative Oversight Committee	State	Annually	06/12/16	Pursuant to Section 1-30-10(G) state agencies must submit restructuring reports to the Governor and General Assembly. Last year, the state agencies were required to submit a restructuring report and a seven year plan. This year, and for the next 6 years, agencies will only submit a restructuring report.	<a href="http://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyPHPFiles/RuralInfrastructureAuthority.php">http://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyPHPFiles/RuralInfrastructureAuthority.php</a>
2	Accountability Report	Executive Budget Office	State	Annually	09/15/15	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	<a href="http://www.admin.sc.gov/budget/agency-accountability-reports_and">http://www.admin.sc.gov/budget/agency-accountability-reports_and</a> <a href="http://www.ria.sc.gov/wp-content/uploads/2015/09/FY2015-Accountability-Report.pdf">http://www.ria.sc.gov/wp-content/uploads/2015/09/FY2015-Accountability-Report.pdf</a>
3	Annual Report	The General Assembly	State	Annually	10/01/15	The report highlights the activities and accomplishments of the agency during the last fiscal year.	<a href="http://www.ria.sc.gov/wp-content/uploads/2015/10/FY15-Annual-Report.pdf">http://www.ria.sc.gov/wp-content/uploads/2015/10/FY15-Annual-Report.pdf</a> and <a href="http://www.admin.sc.gov/budget/agency-accountability-reports">http://www.admin.sc.gov/budget/agency-accountability-reports</a>
4	Fines and Fee Report	Senate Finance and House Ways and Means Committees	State	Annually	September 1, 2016	Information	<a href="http://www.ria.sc.gov/wp-content/uploads/2016/09/P450-Fines-and-Fees-Report_FY16.pdf">http://www.ria.sc.gov/wp-content/uploads/2016/09/P450-Fines-and-Fees-Report_FY16.pdf</a>
5	Bank Account Transparency	Senate Finance and House Ways and Means Committees and the Inspector General	State	Annually	No activity to report	Information	N/A
6	Outstanding Debt Report	Senate Finance and House Ways and Means Committees and the Inspector General	State	Annually	No activity to report	Information	N/A
7	Restructuring Report and Cost Savings Plan	Office of Senate Oversight	State	Unknown	January 12, 2015	Implement cost savings and increased efficiencies.	Unknown

**Agency Name:** Rural Infrastructure Authority

Fiscal Year 2015-16  
Accountability Report

**Agency Code:** P450      **Section:** 054

Oversight Review Template

Item	Name of Entity Conducted Oversight Review	Type of Entity	Oversight Review Timeline (MM/DD/YYYY to MM/DD/YYYY)	Method to Access the Oversight Review Report
Agreed Upon Procedures	Brown CPA, LLC	Outside Organization	07/01/2014 to 06/30/2015	<a href="http://osa.sc.gov/Reports/stateengagements/Documents/YearEnded2015/P4515.pdf">State Auditor's Website http://osa.sc.gov/Reports/stateengagements/Documents/YearEnded2015/P4515.pdf</a>
Single Audit	CliftonLarsonAllen, LLP	Outside Organization	07//1/2014 to 06/30/2015	<a href="http://osa.sc.gov/Reports/stateengagements/stateofsc/Documents/FiscalYear2016/2015%20Single%20Audit.pdf">State Auditor's Website http://osa.sc.gov/Reports/stateengagements/stateofsc/Documents/FiscalYear2016/2015%20Single%20Audit.pdf</a>
	State Auditor's Office	State		
SRF Program Review	Environmental Protection Agency	Federal	07/01/2014 to 06/30/2015	No report issued to date