

<b>AGENCY NAME:</b>	<b>JOBS – ECONOMIC DEVELOPMENT AUTHORITY</b>		
<b>AGENCY CODE:</b>	<b>P340</b>	<b>SECTION:</b>	<b>051</b>

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## Fiscal Year 2020–2021 Accountability Report

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### SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following online forms:

- Reorganization and Compliance
- Strategic Plan Results
- Strategic Plan Development
- Legal
- Services
- Partnerships
- Report or Review

I have reviewed and approved the financial report summarizing the agency’s budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

<b>AGENCY DIRECTOR</b> <b>(SIGN AND DATE):</b>	Signature on file.
<b>(TYPE/PRINT NAME):</b>	Harry A. Huntley

<b>BOARD/CMSN CHAIR</b> <b>(SIGN AND DATE):</b>	Signature on file.
<b>(TYPE/PRINT NAME):</b>	Michael W. Nix

FY 2020-2021 Agency Accountability Report  
**Reorganization and Compliance Responses:**

These responses were submitted for the FY 2020-2021 Accountability Report by the

**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Primary Contact:**

First Name	Last Name	Role/Title	Phone	Email Address
Harry	Huntley	Executive Director	803-737-0627	hhuntley@scjeda.com

**Secondary Contact**

First Name	Last Name	Role/Title	Phone	Email Address
Claudia	Miller	Administrative Manager	803-737-0284	cmiller@scjeda.com

**Agency Mission**

The South Carolina Jobs-Economic Development Authority (JEDA) was created by an act of the General Assembly by Section 41-43-10, and is a quasi-public instrument of the State, which promotes the business and economic welfare of South Carolina by assisting in the financing of public and private projects throughout the State. JEDA serves as a statewide conduit issuer of special obligation revenue bonds and acts on behalf of the borrowing entity to access financial markets & capital. JEDA serves non-profit organizations, including educational facilities, healthcare facilities and other non-profit organizations such as foundations, museums, Goodwill Industries and YMCAs; small manufacturing facilities as well as solid waste disposal facilities which qualify for tax-exempt and taxable financing. JEDA's mission is to advance the economic welfare of the State with focus on job creation and retention.

**Adopted in:** 1983

**Agency Vision**

Promote and develop the business and economic welfare of the State to provide maximum opportunities for the creation and retention of jobs and the improvement of the standard of living through the issuance of bonds for non-profits and qualified small manufacturers and solid waste disposal facilities through monetary savings by borrowing through a conduit bond issue offering lower tax-exempt interest rates.

**Adopted in:** 1983

**Recommendations for reorganization requiring legislative change.**

No

**Please list significant events related to the agency that occurred in FY 2020-2021.**

Month Started	Month Ended	Description of Event	Agency Measures Impacted	Other Impacts

**Does the agency intend to make any other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in FY 2021-22?**

**Note: It is not recommended that agencies plan major reorganization projects every year. This section should remain blank unless there is a need for reorganization.**

No

**Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? See also S.C. Code Ann. § 60-2-20.**

Yes

**If not, please explain why.**

**Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 20-1-10 through 20-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).**

Yes

These responses were submitted for the FY 2020-2021 Accountability Report by the

**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Does the law allow the agency to promulgate regulations?**

Yes

**Please list the law number(s) which gives the agency the authority to promulgate regulations.**

41-43-90

**Has the agency promulgated any regulations?**

Yes

**Is the agency in compliance with S.C. Code Ann. § 1-22-120(J), which requires an agency to conduct a formal review of its regulations every five years?**

Yes

<b>AGENCY NAME:</b>	<b>JOBS – ECONOMIC DEVELOPMENT AUTHORITY</b>		
<b>AGENCY CODE:</b>	<b>P340</b>	<b>SECTION:</b>	<b>051</b>

JEDA continues to expand its educational efforts and marketing plan of its bond programs available to advance and grow the business and economic welfare of South Carolina businesses. Through its own efforts and in partnership with national development agencies, JEDA provides educational and resource material to potential borrowers and, in an environment where existing borrowers are exposed to increased scrutiny by regulatory agencies (*i.e.* Internal Revenue Service and Securities and Exchange Commission) monitors and provides continuing compliance requirements and material to its existing borrowers.

JEDA receives no state or federal funding, is completely self-supporting and operates primarily on revenues generated through its bond issuing activities. Despite challenges in the economic environment and market volatility, JEDA continues to develop innovative financial structuring to assist borrowers and advance economic development and job growth in South Carolina. During FY 2021, JEDA closed 25 bonds totaling \$606,214,456 and reissued or modified 7 bonds for a total of \$53,662,603. Of the twenty five new projects, seventeen were new capital expenditures, four projects were for refinancings or refundings of prior debt and four projects included financing for new capital expenditures and refunding/refinancing. The projects represented issues for 3 private college, 5 charter schools, 1 multi-site health care system, 3 continuing care retirement centers, 1 recycling facility, 9 workforce housing development and 2 community providers and 2 local government entities. Combined, these borrowers currently employ 3,807 individuals and anticipate the creation of 353 new jobs with these projects.

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Organizational Chart.



FY 2020-2021 Agency Accountability Report  
**FY2020-21 Strategic Plan Results:**

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Goal** ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE

**Strategy** 1.1

**Statewide Enterprise Objective**

PARTNER WITH NATIONAL DEVELOPMENT & ADVOCACY AGENCIES

Public Infrastructure and Economic Development

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	PARTNER WITH CDFA & NAHEFFA			2		State Fiscal Year (July 1 - June 30).								

Goal ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE														
Strategy 1.2										Statewide Enterprise Objective				
STATE SMALL CREDIT BUSINESS INITIATIVE & OTHER CREDIT SUPPORT PROGRAMS										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
1.2.1	PARTNER WITH BUSINESS DEVELOPMENT CORP. ON SSBCI PROGRAM			1		State Fiscal Year (July 1 - June 30).								

These responses were submitted for the FY 2020-2021 Accountability Report by the  
JOBS - ECONOMIC DEVELOPMENT AUTHORITY

Goal ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE

Strategy 1.3 Statewide Enterprise Objective

FINANCIAL ADVISORY SERVICES Public Infrastructure and Economic Development

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
1.3.1	PARTNER WITH STIFEL ON ADVISORY/TRANSACTION EXPERTISE TO LOCAL GOVERNMENTS & SCHOOLS			1		State Fiscal Year (July 1 - June 30).								



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**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Goal ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE														
Strategy 1.4											Statewide Enterprise Objective			
PARTNER WITH SOUTH CAROLINA DEPT OF COMMERCE											Public Infrastructure and Economic Development			
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Responsible	Notes
1.4.1.	CONTINUE COLLABORATION WITH GLOBAL BUSINESS DEVELOPMENT IN ATTRACTING NEW INDUSTRIES TO SOUTH CAROLINA				1	State Fiscal Year (July 1 - June 30).								
1.4.2	CONTINUE WORK WITH COMMERCE STAFF ON DEVELOPMENT OF NEW ECONOMIC DEVELOPMENT PROGRAMS FOR SOUTH CAROLINA				1	State Fiscal Year (July 1 - June 30).								

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Goal**    **EXPAND MARKETING PLAN FOR BOND PROGRAM**

**Strategy**    **2.1**    **Statewide Enterprise Objective**

**EDUCATE EXISTING/POTENTIAL BORROWERS ON BENEFITS OF CONDUIT BOND FINANCE**    **Public Infrastructure and Economic Development**

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Responsible	Notes
2.1.1	PROVIDE EDUCATIONAL AND RESOURCE MATERIAL			1		State Fiscal Year (July 1 - June 30).								
2.1.2	PROVIDE CONTINUING POST ISSUANCE COMPLIANCE MATERIAL AND POST ISSUANCE COMPLIANCE REQUIREMENTS ONLINE			120		State Fiscal Year (July 1 - June 30).								

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Goal EDUCATE BANKERS, CPA'S & ECONOMIC DEVELOPERS														
Strategy 3.1										Statewide Enterprise Objective				
EDUCATIONAL SEMINARS/CONFERENCES/BOND SUMMIT										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.1.1	HOST ANNUAL JEDA BOND SUMMIT - DISCUSS TRENDS/CONCERNS AND OPPORTUNITIES IN CONDUIT BOND FINANCE			0		Federal Fiscal Year (October 1 - September 30)								COVID Canceled
3.1.2	ATTEND SCEDA/BANKERS ASSOCIATION/OTHER CONFERNECES			0		State Fiscal Year (July 1 - June 30).								COVID

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**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Goal**    **ATTRACT COMMERCIAL LENDERS FOR PRIVATE PLACEMENTS**

**Strategy**    **4.1**    **Statewide Enterprise Objective**

**EXPAND PARTICIPATION IN LENDER RELATED CONFERENCES/MEETINGS**    **Public Infrastructure and Economic Development**

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
4.1.1	ATTEND S.C. BANKERS ASSOCIATION ANNUAL MEETING/CONFERENCES			1		State Fiscal Year (July 1 - June 30).								
4.1.2	INCREASE INTERACTION/MEETINGS AND RESOURCES FOR FINANCE OPPORTUNITIES WITH LENDERS			12		State Fiscal Year (July 1 - June 30).								

FY 2020-2021 Agency Accountability Report  
FY2021-22 Strategic Plan:

These responses were submitted for the FY 2020-2021 Accountability Report by the  
JOBS - ECONOMIC DEVELOPMENT AUTHORITY

Goal ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE

Strategy 1.1

Statewide Enterprise Objective

PARTNER WITH NATIONAL DEVELOPMENT & ADVOCACY AGENCIES

Public Infrastructure and Economic Development

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	PARTNER WITH CDFA & NAHEFFA	2	2			State Fiscal Year (July 1 - June 30).								

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

**Goal** ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE

**Strategy** 1.2

**Statewide Enterprise Objective**

STATE SMALL CREDIT BUSINESS INITIATIVE & OTHER CREDIT SUPPORT PROGRAMS

Public Infrastructure and Economic Development

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
1.2.1	PARTNER WITH BUSINESS DEVELOPMENT CORP. ON SSBCI PROGRAM	1	1			State Fiscal Year (July 1 - June 30).								

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**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Goal ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE														
Strategy 1.3										Statewide Enterprise Objective				
FINANCIAL ADVISORY SERVICES										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
1.3.1	PARTNER WITH STIFEL ON ADVISORY/TRANSACTION EXPERTISE TO LOCAL GOVERNMENTS & SCHOOLS	1	1			State Fiscal Year (July 1 - June 30).								

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**Goal** ADVANCE & GROW BUSINESS & ECONOMIC WELFARE THROUGHOUT STATE

**Strategy** 1.4 **Statewide Enterprise Objective**

PARTNER WITH SOUTH CAROLINA DEPT OF COMMERCE Public Infrastructure and Economic Development

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Responsible	Notes
1.4.1.	CONTINUE COLLABORATION WITH GLOBAL BUSINESS DEVELOPMENT IN ATTRACTING NEW INDUSTRIES TO SOUTH CAROLINA	1	1			State Fiscal Year (July 1 - June 30).								
1.4.2	CONTINUE WORK WITH COMMERCE STAFF ON DEVELOPMENT OF NEW ECONOMIC DEVELOPMENT PROGRAMS FOR SOUTH CAROLINA	1	1			State Fiscal Year (July 1 - June 30).								



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Goal EXPAND MARKETING PLAN FOR BOND PROGRAM														
Strategy 2.1										Statewide Enterprise Objective				
EDUCATE EXISTING/POTENTIAL BORROWERS ON BENEFITS OF CONDUIT BOND FINANCE										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
2.1.1	PROVIDE EDUCATIONAL AND RESOURCE MATERIAL	1	1			State Fiscal Year (July 1 - June 30).								
2.1.2	PROVIDE CONTINUING POST ISSUANCE COMPLIANCE MATERIAL AND POST ISSUANCE COMPLIANCE REQUIREMENTS ONLINE	120	120			State Fiscal Year (July 1 - June 30).								

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Goal EDUCATE BANKERS, CPA'S & ECONOMIC DEVELOPERS														
Strategy 3.1										Statewide Enterprise Objective				
EDUCATIONAL SEMINARS/CONFERENCES/BOND SUMMIT										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.1.1	HOST ANNUAL JEDA BOND SUMMIT - DISCUSS TRENDS/CONCERNS AND OPPORTUNITIES IN CONDUIT BOND FINANCE	0	1			Federal Fiscal Year (October 1 - September 30)								
3.1.2	ATTEND SCEDA/BANKERS ASSOCIATION/OTHER CONFERNECES	0	6			State Fiscal Year (July 1 - June 30).								

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Goal ATTRACT COMMERCIAL LENDERS FOR PRIVATE PLACEMENTS														
Strategy 4.1										Statewide Enterprise Objective				
EXPAND PARTICIPATION IN LENDER RELATED CONFERENCES/MEETINGS										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
4.1.1	ATTEND S.C. BANKERS ASSOCIATION ANNUAL MEETING/CONFERENCES	1	1			State Fiscal Year (July 1 - June 30).								
4.1.2	INCREASE INTERACTION/MEETINGS AND RESOURCES FOR FINANCE OPPORTUNITIES WITH LENDERS	12	12			State Fiscal Year (July 1 - June 30).								

FY 2020-2021 Agency Accountability Report

**Budget Responses:**

These responses were submitted for the FY 2020-2021 Accountability Report by the

**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

State Funded Program Number	State Funded Program Title	Description of State Funded Program	FY 2020-21 Expenditures (Actual)				FY 2021-22 Expenditures (Projected)			
			General	Other	Federal	TOTAL	General	Other	Federal	TOTAL
0100.000000.000	Administration			\$352,500.00		\$352,500.00		\$352,500.00		\$352,500.00
9500.050000.000	State Employer Contributions			\$52,650.00		\$52,650.00				\$52,650.00

FY 2020-2021 Agency Accountability Report

**Legal Responses:**

These responses were submitted for the FY 2020-2021 Accountability Report by the

**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Description	Purpose	Law Number	Jurisdiction	Type	Notes
Authority to issue industrial development bonds	Requires a service	41-43-100	State	Statute	Industrial development bonds for small manufacturers
Authority to issue revenue bonds	Requires a service	41-43-110	State	Statute	Private Activity Bonds as allowed by IRS Codes 141-145
Bonds and income exempt from State income taxes	Not related to agency deliverable	41-43-130	State	Statute	
Antidiscrimination in administration of programs and program requirements	Requires a manner of delivery	41-43-150	State	Statute	
Establish loan programs	Requires a manner of delivery	41-43-160	State	Statute	
Create guaranty fund	Requires a manner of delivery	41-43-170	State	Statute	
Definitions	Not related to agency deliverable	41-43-20	State	Statute	
Creation of other corporations	Requires a manner of delivery	41-43-240	State	Statute	
Protection of confidential information	Requires a manner of delivery	41-43-250	State	Statute	
Annual audit and report by State Auditor	Not related to agency deliverable	41-43-260	State	Statute	
Authority as state agency and exceptions for being considered an agency	Not related to agency deliverable	41-43-280	State	Statute	
Established South Carolina Jobs-Economic Development Authority, a public body	Not related to agency deliverable	41-43-30	State	Statute	
Creation of State Small Business Credit Initiative program	Distribute funding to another entity	41-43-300	State	Statute	
Appointment and qualifications of directors; ex officio members; terms	Not related to agency deliverable	41-43-40	State	Statute	
Functions and duties of the Authority generally	Distribute funding to another entity	41-43-70	State	Statute	
Implementation of programs; delegation of authority	Not related to agency deliverable	41-43-80	State	Statute	
Corporate and other powers of the Authority	Not related to agency deliverable	41-43-90	State	Statute	
Establishes Exempt Facility Bond rules and criteria	Requires a service	IRS Code Section 142	Federal	Regulation	Tax-exempt revenue bonds
Establishes Qualified Small Issue Bonds rules and criteria	Requires a service	IRS CODE SECTION 144	Federal	Regulation	Tax-exempt revenue bonds
Establishes Basis prescribed in the Revenue Act of 1934	Requires a service	IRS Code Section 1934	Federal	Regulation	Tax-exempt revenue bonds

**Agency Partnerships Responses:**

These responses were submitted for the FY 2020-2021 Accountability Report by the

**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Name of Partner Entity	Type of Partner Entity	Description of Partnership
BORROWERS	K-12 Education Institute	PARTIES TO CONDUIT BOND ISSUES
BORROWERS	Higher Education Institute	PARTIES TO CONDUIT BOND ISSUES
BORROWERS	Private Business Organization	PARTIES TO CONDUIT BOND ISSUES
BORROWERS	Non-Governmental Organization	PARTIES TO CONDUIT BOND ISSUES
BORROWERS	Private Business Organization	PARTIES TO CONDUIT BOND ISSUES
BOND ATTORNEYS		PARTIES TO CONDUIT BOND ISSUES
BANKS & UNDERWRITERS		PARTIES TO CONDUIT BOND ISSUES
FINANCIAL ADVISORS		PARTIES TO CONDUIT BOND ISSUES

FY 2020-2021 Agency Accountability Report  
**Reports Responses:**

These responses were submitted for the FY 2020-2021 Accountability Report by the  
**JOBS - ECONOMIC DEVELOPMENT AUTHORITY**

Report Name	Law Number (If required)	Summary of Information Requested in the Report	Most Recent Submission Date	Reporting Frequency	Type of Entity	Method to Access the Report	Direct access hyperlink or agency contact
Agency Accountability Report	§1-1-810	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	9/15/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities	Provided to LSA for posting online	
AGENCY BUDGET PLAN	Title 11, Chapter 11, S.C. Code of Laws	Compilation of Agency planned funding and expenditure requests for the upcoming fiscal year	8/20/2020	Annually	South Carolina state agency or agencies	Available on another website	
JEDA Audit			9/15/2020	Annually	South Carolina state agency or agencies	Available on another website	<a href="https://www.osa.sc.gov/reports/">https://www.osa.sc.gov/reports/</a>
BANK ACCOUNT TRANSPARENCY	Proviso 117.82, FY 2019-20 Appropriations Act	Itemized transaction report for composite reservoir bank accounts held by the agency.	9/30/20	Annually	South Carolina state agency or agencies	Available on another website	<a href="https://cg.sc.gov/fiscal-transparency/bank-account-transparency-and-accountability">https://cg.sc.gov/fiscal-transparency/bank-account-transparency-and-accountability</a>
JBRC	41-43-16	JEDA Bond Issuing Summary	7/31	Annually	Legislative entity or entities AND South Carolina state agency or agencies	Hard copy available upon request	<a href="http://scjeda.com/about/approvals/">http://scjeda.com/about/approvals/</a> .

FY 2020-2021 Agency Accountability Report  
**Services Responses:**

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Description of Service	Description of Direct Customer	Customer Name	Others Impacted By the Service	Agency unit providing the service	Description of agency unit	Primary negative impact if service not provided
cost savings through borrowing at lower tax-exempt interest rates	Non-profit organizations, qualifying small manufacturers and solid waste disposal facilities	Qualifying entities authorized to finance projects through JEDA	SC businesses and individuals being served by those businesses	CONDUIT BOND ISSUANCE	Issuance of bonds to non-profit organizations, qualifying small manufactureres and solid waste disposal facilities	JEDA is only conduit bond issuer in South Carolina