



2023 Annual Accountability Report

**South Carolina Jobs- Economic
Development Authority**

Agency Code: P340

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AGENCY NAME:	South Carolina Jobs-Economic Development Authority		
AGENCY CODE:	P340	SECTION:	51

AGENCY’S DISCUSSION AND ANALYSIS

JEDA is a completely self-funded agency, operating primarily on revenues generated through conduit bond issuance activities. Despite volatility in the bond market and uncertainty in the economy, JEDA continued to assist borrowers with innovative financing structures to grow the economy in South Carolina. During fiscal year 2023, JEDA closed 18 bonds with a par value of \$939,460,544, adding 386 new jobs while retaining 41,904 jobs in the State. Borrowers benefiting from JEDA’s lower cost financing included 3 charter schools, 1 private school, 5 hospital projects, 1 higher education facility, 7 affordable housing projects, 1 senior living facility, and 1 manufacturing facility. Many of the 19 projects financed new facilities, capital improvements, and equipment to expand or improve the quality of care in hospitals, the quality of education in schools, quality of care to seniors, and maintenance of jobs – all of which benefit and improve the lives of the State’s citizens.

Despite current uncertainty and a rising interest rate environment, JEDA maintains optimism for the rest of 2023-2024 and remains rooted in its belief that periods of temporary downturn create opportunity. Conduit bond issues continue to be a great vehicle for private companies, non-profits, and other qualifying entities to lower their borrowing cost when financing projects for the public good, while for investors, they are a great way to realize the potential tax benefits as well as potentially higher yields.

JEDA continues to expand its educational efforts of its bond programs to advance and grow the business and economic welfare of South Carolina businesses. Through its own efforts and in partnership with bond attorneys and national development agencies, JEDA provides educational and resource material to potential borrowers and, in an environment where existing borrowers are exposed to increased scrutiny by regulatory agencies (i.e., Internal Revenue Service and Securities and Exchange Commission), monitors and provides continuing compliance requirements and material to its existing borrowers.

Through loan participation, JEDA was able to assist businesses in closing loans that banks alone would not approve due to risk. Using Federal funds through the State Small Business Credit Initiative (SSBCI), JEDA, through its partnership with Business Development Corporation, was able to assist small businesses to obtain financing for growth. For the fiscal year ending June 30, 2023, new SSBCI funds assisted 30 businesses in obtaining \$35,885,779 in loan dollars of which SSBCI participation was \$8,295,730. 23% of the loans closed were in rural areas of the State. As the loans are repaid, the repaid funds are recycled to fund new loan participation. The original program began in 2011 with new funds received in 2022. To date, the SSBCI loan participation program assisted 379 borrowers close \$352,542,574 in financing. None of the funds in the SSBCI program are State funds so no state dollars are at risk.

JEDA partnered with Palmetto State Growth Fund to participate in a loan to develop a technology facility in the Poinsett district (an Opportunity Zone) located in Greenville County. The goal of the project is to attract businesses to the upstate to grow the economy of the State. JEDA is proud to be a part of this project.

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Risk and Mitigation

If JEDA failed to meet goals for bond issues, borrowers would potentially pay higher fees using a bank or national bond issuer or choose to locate in a state issuing Private Activity Bonds. National issuers charge substantially higher fees and take considerably more time to close than JEDA, causing hardship to businesses and organizations in the State. Without continual monitoring of private activity bonds, businesses and organizations would expose themselves to potential negative consequences of failed audits with regulatory agencies such as the Internal Revenue Service.

Without the State Small Business Credit Initiative (SSBCI), banks would turn down certain small business loans as the risk to the bank is too high. JEDA’s participation in the SSBCI program should not change so that the program can continue to aid small businesses in obtaining capital needed to fuel growth in the State.

Manufacturing and solid waste entities that could benefit from JEDA’s bonds continue to struggle with volume cap allocation changes. It is very difficult for a project to obtain volume cap allocation under the current structure. JEDA realizes this is a controversial topic. The interest from private activity bonds is not taxed at the state level. The jobs created by the entities and the impact on the State economy offsets the amount of tax on the interest of the bonds. More employment leads to more discretionary income to purchase goods. This feeds an increase in sales tax and income tax revenues. JEDA feels it would benefit the State’s economy to reevaluate the volume cap process.

To mitigate the risks associated with JEDA not meeting goals, JEDA recommends no changes to existing statutes governing JEDA’s access to capital so that JEDA can continue to grow the economy of the State.

JEDA’s team believes that it is a privilege to work with companies and organizations to grow the South Carolina economy, with a vision to make South Carolina the best place to live and work.

AGENCY NAME:

South Carolina Jobs-Economic Development Authority

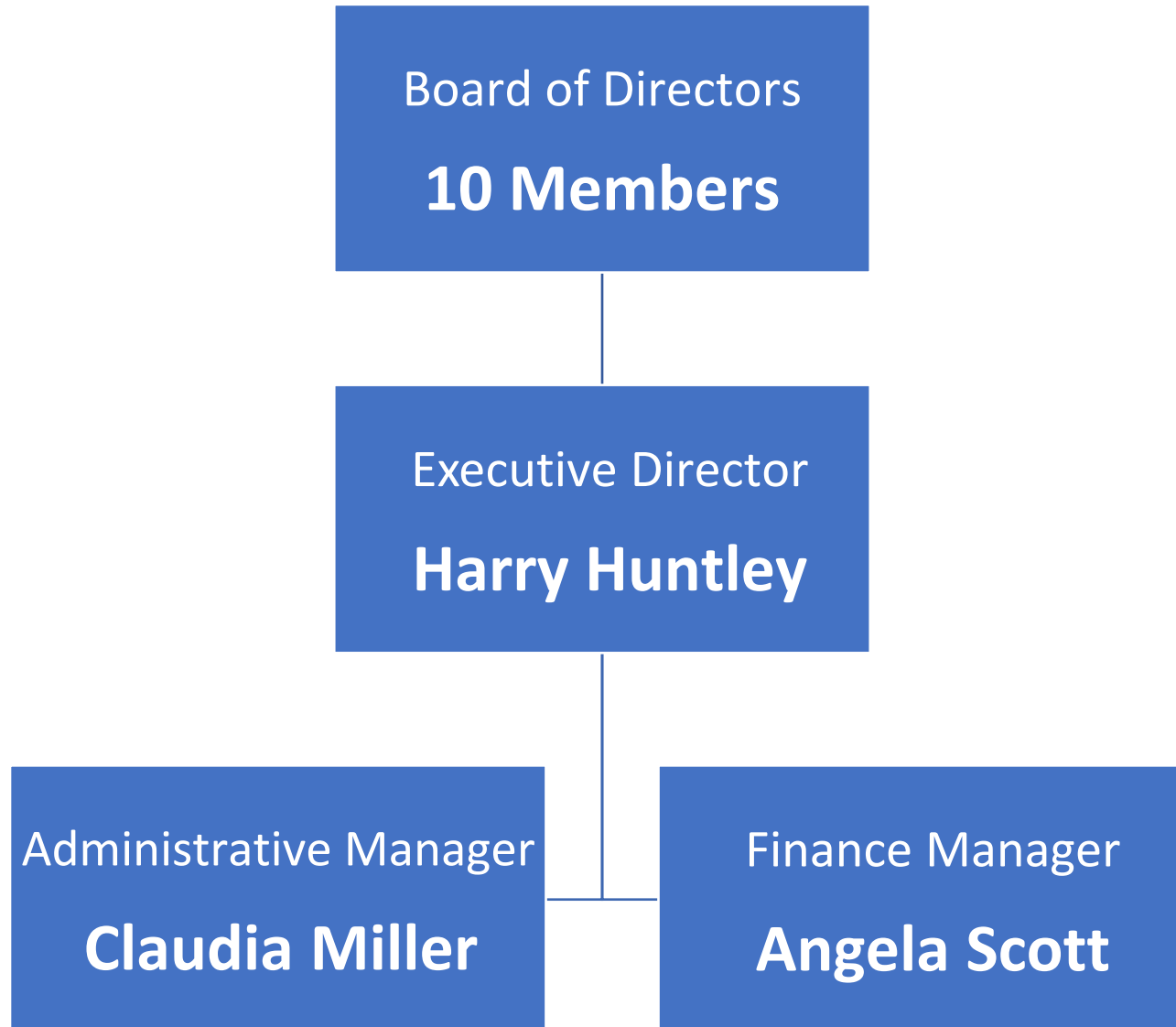
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AGENCY ORGANIZATIONAL CHART



2023

Reorganization and Compliance

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

Primary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Angela	Scott	Finance Manager	ascott@scjeda.com	803-737-0487

Secondary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Claudia	Miller	Administrative Manager	cmiller@scjeda.com	

Agency Mission

Adopted in:

1983

The South Carolina Jobs-Economic Development Authority, created by an act of the General Assembly by Section 41-43-10, is a quasi-public instrument of the State. The South Carolina Jobs-Development Authority's mission is to promote and develop the business and economic welfare of the state of South Carolina, by encouraging and assisting in the financing of public and private projects throughout the state, so as to provide maximum opportunities for creation and retention of jobs and improvement of the standard of living of the citizens of South Carolina.

Agency Vision

Adopted in:

1983

South Carolina Jobs-Economic Development Authority's vision is to be the premier private activity bond issuer in the State by offering a transparent, inexpensive, and seamless process so that every non-profit, qualified small manufacturer, and solid waste facility has access to less expensive capital through tax-exempt bond rates so that each South Carolina organization can expand and grow in our State, creating new jobs and a better standard of living for the citizens of South Carolina. SC Jobs-Economic Development Authority wants to provide South Carolina businesses with access to capital through it's programs to build and grow the State's economy, providing new jobs and a better quality of life for citizens.

Recommendations for reorganization requiring legislative change:

None

Agency intentions for other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in the succeeding fiscal year:

None

Significant events related to the agency that occurred in FY2023

Description of Event	Start	End	Agency Measures Impacted	Other Impacts
Volume Cap Allocations	July	June		Bond closings for small manufacturers and solid waste facilities that support Job Growth in the State dropped significantly as a result of difficulty in obtaining volume cap allocations

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? (See also S.C. Code Ann. § 60-2-20).

Yes

Reason agency is out of compliance: (if applicable)

Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 20-1-10 through 20-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).

Yes

Does the law allow the agency to promulgate regulations?

No

Law number(s) which gives the agency the authority to promulgate regulations:	
Has the agency promulgated any regulations?	No
Is the agency in compliance with S.C. Code Ann. § 1-23-120 (J), which requires an agency to conduct a formal review of its regulations every five years?	Yes
(End of Reorganization and Compliance Section)	

FY2023

Strategic Plan Results

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

Goal 1 Advance and grow business and economic welfare throughout state

Goal 2 Expand marketing plan for bond program

Goal 3 Educate bankers, CPA's and economic developers

Goal 4 Attract commercial lenders for private placements

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number	Responsible	Notes
1.1. Partner with national development & advocacy agencies.															
State Objective: Public Infrastructure and Economic Development															
1.1.1.	Partner with CDFA & NAHEFFA		2	2	2	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
1.2. State small credit business initiative and other credit support programs															
State Objective: Public Infrastructure and Economic Development															
1.2.1	Partner with business development corp. on SSBICI program.		1	1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
1.3. Financial Advisory Services															
State Objective: Public Infrastructure and Economic Development															
1.3.1	Partner with STIFEL on advisory/transaction expertise to local governments and schools.		1	1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
1.4. Partner with South Carolina Dept. of Commerce															
State Objective: Public Infrastructure and Economic Development															
1.4.1	Continue collaboration with global business development in attracting new industries to South Carolina		1	1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
1.4.2	Continue work with Commerce staff on development of new economic development programs for South Carolina		1	1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
2.1. Educate existing/potential borrowers on benefits of conduit bond finance															
State Objective: Education, Training, and Human Development															
2.1.1	Provide educational and resource material.		1	1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
2.1.2	Provide continuing post issuance compliance material and post issuance compliance requirements online.	120	160	1	Count	Maintain range	State fiscal year	BOND ISSUANCE	N/A	www.scjeda.com	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED		
3.1. Educational seminars/conferences/bond summit															
State Objective: Education, Training, and Human Development															
3.1.1	Host annual JEDA Bond Summit- discuss trends/concerns and opportunities in conduit bond finance.		0	1	1	Count	Maintain range	Federal Fiscal Year (October 1 - September 30)	EVENT	N/A	www.scjeda.com	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
3.1.2	Attend SCEDA/Bankers Association/other conferences.		0	3	3	Count	Maintain range	State Fiscal Year (July 1 - June 30).	EDUCATIONAL SEMINAR	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
4.1. Expand participation in lender related conferences/meetings															
State Objective: Education, Training, and Human Development															

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
4.1.1.	Attend S.C. Bankers Association annual meeting/conferences.		1	1	Count	Maintain range	State Fiscal Year (July 1 - June 30).	ATTENDANCE	N/A	N/A	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	
4.1.2.	Increase interaction/meetings and resources for finance opportunities with lenders		12	12	Count	Maintain range	State Fiscal Year (July 1 - June 30).	N/A	N/A	NA	AGENCY MISSION	ALL ELIGIBLE BORROWERS	NO STATE FUNDS INVOLVED	

FY2024

Strategic Plan Development

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

- Goal 1 Advance and grow business and economic development in the State.
- Goal 2 Advance and grow business and economic development in the State.
- Goal 3 Educate bankers, CPAs and other economic developers on trends, concerns and opportunities in conduit finance

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number	Responsible	Notes
1.1 Maintain memberships in NAHEFFA and CDFA and attend two conferences to share ideas and stay informed about the industries that we serve so that we can stay abreast of trends to help stakeholders in the State.														
State Objective: Public Infrastructure and Economic Development														
1.1.1	Count the number of events sponsored by NAHEFFA and CDFA that a team member from SC JEDA attended		2	Count	Equal to or greater than	State Fiscal Year	Count the number of invoices relating to conferences by reviewing accounting data	Conference invoices	SC JEDA accounting records	Borrowers	Non-profit organizations including hospitals, educational organizations, and any other eligible borrower headquartered or doing business in South Carolina	No State funds are involved		
1.2 Continue support for capital access to State businesses through SSBCI Program so that the next tranche of SSBCI funding is required.														
State Objective: Public Infrastructure and Economic Development														
1.2.1	Sum the quantity of funds expended by BDC for loan participation program and by InvestSC for other capital access program to determine if JEDA meets US Treasury terms to ask for second tranche of funds from SSBCI program	\$	16,700,000	Dollar Amount	Equal to or greater than	State Fiscal Year	Sum the schedules of capital provided by BDC and InvestSC	Loan and other capital access reports submitted to Treasury on quarterly basis	BDC and InvestSC reporting to JEDA	Borrowers	Small businesses and very small businesses in the state of SC, particularly those in a CDFI zone or those socially disadvantaged as per SSBCI program requirements	No State funds are involved		
1.3 Administer SSBCI Technical Advisory Grant program partnership with BDC of SC to assist small businesses with services needed to access capital to start/grow businesses in State														
State Objective: Public Infrastructure and Economic Development														
1.3.1	Obtain approval of SSBCI grant through US Treasury through receiving a signed contract and application approval		1	Count	Equal to or greater than	State Fiscal Year	Count	Signed contract from US Treasury	US Treasury portal	Small Businesses and Business Owners	Small businesses and very small businesses in the state of SC, particularly those in a CDFI zone or those socially disadvantaged as per SSBCI program requirements	No State funds are involved		
1.4 Work with BDC of SC to initiate services after approval of TA Grant with SSBCI and utilize 10% of funding														
State Objective: Public Infrastructure and Economic Development														
1.4.1	After contract approval, spend 10% of allocated funds assisting small businesses in South Carolina	\$	300,000	Dollar Amount	Equal to or greater than	State Fiscal Year	Sum the schedules of expenditures provided by BDCSC quarterly	BDCSC Reporting Schedules	US Treasury portal	Small Businesses and Business Owners	Small businesses and very small businesses in the State can have access to professional services to assist in business formation, business plans, accounting, etc.	No State funds are involved		
1.5 As Conduit Issuer, close new private activity bond deals to support job growth and development in the State														
State Objective: Public Infrastructure and Economic Development														
1.5.1	Given the instability in the market, set goal of closing 18 new bond deals to stimulate job growth and capital investment in the State.		18	Count	Equal to or greater than	State Fiscal Year	Count the number of bond closings occurring in the fiscal year ending June 30, 2024	Bond Closing Documents	Bond Issuer Invoices in JEDAs accounting system	Borrowers	Non-profit organizations including hospitals, educational organizations, and any other eligible borrower headquartered or doing business in South Carolina; bond attorneys, banks	No State funds are involved		
1.6 As conduit issuer, work with Commerce to close bond issuance for small manufacturer														
State Objective: Public Infrastructure and Economic Development														

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
1.6.1	Close one bond issuance relating to manufacturing to bring more jobs to the State			1 Count	Equal to or greater than	State Fiscal Year	Count the number of bond closings relating to manufacturing for fiscal year ending June 30, 2024	Bond Closing Documents	Inducement documents containing project summary	Borrowers and Citizens	Small manufacturers	No State funds are involved	
2.1 As conduit issuer, work with new borrowers to educate on maintaining tax exempt status for bond issues													
State Objective: Education, Training, and Human Development													
2.1.1	Maintain checklist of new bond issues and send training packet to each new borrower to train borrower on requirements under tax code			100% Percent complete	Maintain range	State Fiscal Year	Divide the number of new bond issues by the number of training packets mailed	Bond Closing Documents	Schedule of bond closings	Borrowers and Regulatory Agencies	Non-profit organizations including hospitals, educational organizations, and any other eligible borrower headquartered or doing business in South Carolina	No State funds are involved	
2.2 As conduit issuer, send out post issuance compliance checklists to borrowers													
State Objective: Education, Training, and Human Development													
2.2.1	Maintain checklist of post issuance compliance checklists sent out and follow-up to receive back 90% of checklists completed			90% Percent complete	Equal to or greater than	State Fiscal Year	Divide the number of completed post issuance compliance checklists received by the number of outstanding taxable bond issues	Annual fees/Post Issuance Compliance Tracker	Annual fees/Post Issuance Compliance Tracker	Borrowers and Regulatory Agencies	Non-profit organizations including hospitals, educational organizations, and any other eligible borrower headquartered or doing business in South Carolina	No State funds are involved	
3.1 Educate stakeholders about economic trends, concerns, and opportunities through hosting an annual bond summit													
State Objective: Education, Training, and Human Development													
3.1.1	Increase stakeholder attendance over prior year	Percentage		1% Percent	Equal to or greater than	State Fiscal Year	Compute the growth in attendance at annual bond summit by calculating the increase in participants in 2024 vs 2023	Bond summit attendance records	Attendee sign up data	Bankers, CPAs	Stakeholders such as bankers, bond attorneys, CPAs	No State funds are involved	

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Budget Data

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
0100.000000.000	Administration	State does not fund JEDA - we are entirely self-funded	\$ -	\$ 704,118.00	\$ 21,041,210.42	\$ 21,745,328.42	\$ -	\$ 847,329.00	\$ 8,000,000.00	\$ 8,847,329.00
9500.050000.000	State Employer Contributions	State does not fund JEDA - we are entirely self-funded	\$ -	\$ 89,829.71	\$ -	\$ 89,829.71	\$ -	\$ 105,400.00	\$ -	\$ 105,400.00

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Legal Data

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY 2023
41-43-100	State	Statute	Authority to issue industrial development bonds	Requires a service	Industrial development bonds for small manufacturers	No Change
41-43-110	State	Statute	Authority to issue revenue bonds	Requires a service	Private Activity Bonds as allowed by IRS Codes 141-145	No Change
41-43-130	State	Statute	Bonds and income exempt from State income taxes	Not related to agency deliverable		No Change
41-43-150	State	Statute	Antidiscrimination in administration of programs and program requirements	Requires a manner of delivery		No Change
41-43-160	State	Statute	Establish loan programs	Requires a manner of delivery		No Change
41-43-170	State	Statute	Create guaranty fund	Requires a manner of delivery		No Change
41-43-20	State	Statute	Definitions	Not related to agency deliverable		No Change
41-43-240	State	Statute	Creation of other corporations	Requires a manner of delivery		No Change
41-43-250	State	Statute	Protection of confidential information	Requires a manner of delivery		No Change
41-43-260	State	Statute	Annual audit and report by State Auditor	Not related to agency deliverable		No Change
41-43-280	State	Statute	Authority as state agency and exceptions for being considered an agency	Not related to agency deliverable		No Change
41-43-30	State	Statute	Established South Carolina Jobs-Economic Development Authority, a public body	Not related to agency deliverable		No Change
41-43-300	State	Statute	Creation of State Small Business Credit Initiative program	Distribute funding to another entity		No Change
41-43-40	State	Statute	Appointment and qualifications of directors; ex officio members; terms	Not related to agency deliverable		No Change
41-43-70	State	Statute	Functions and duties of the Authority generally	Distribute funding to another entity		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2023
41-43-80	State	Statute	Implementation of programs; delegation of authority	Not related to agency deliverable		No Change
41-43-90	State	Statute	Corporate and other powers of the Authority	Not related to agency deliverable		No Change
IRS Code Section 142	Federal	Regulation	Establishes Exempt Facility Bond rules and criteria	Requires a service	Tax-exempt revenue bonds	No Change
IRS CODE SECTION 144	Federal	Regulation	Establishes Qualified Small Issue Bonds rules and criteria	Requires a service	Tax-exempt revenue bonds	No Change
IRS Code Section 1934	Federal	Regulation	Establishes Basis prescribed in the Revenue Act of 1934	Requires a service	Tax-exempt revenue bonds	No Change

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Services Data

as submitted for the Accountability Report by:

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Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2023	Summary of changes to services
Cost savings through borrowing at lower tax-exempt interest rates	Non-profit organizations, qualifying small manufacturers and solid waste disposal facilities	Qualifying entities authorized to finance projects through JEDA	SC businesses and individuals being served by those businesses	CONDUIT BOND ISSUANCE	Issuance of bonds to non-profit organizations, qualifying small manufacturers and solid waste disposal facilities	JEDA is the premier conduit bond issuer due to fee and process transparency. Borrowers would pay higher costs by using national issuer. Also, national issuers are not subject to State approvals and oversight.	No Change	
Administer SBEI Program which provides capital access to under served communities and individuals	Underserved communities business owners and underserved individual business owners	Small businesses in a CDFI Zone, Individual business owners under served due to race, gender and other factors.		State Small Business Credit Initiative Program		Loss of federal funding to serve small businesses and very small businesses in CDFI areas or underserved due to location, race, gender, veteran status and other factors.	No Change	

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Partnerships Data

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	BANKS & UNDERWRITERS	PARTIES TO CONDUIT BOND ISSUES	No Change
Private Business Organization	BOND ATTORNEYS	PARTIES TO CONDUIT BOND ISSUES	No Change
K-12 Education Institute	BORROWERS	PARTIES TO CONDUIT BOND ISSUES	No Change
Higher Education Institute	BORROWERS	PARTIES TO CONDUIT BOND ISSUES	No Change
Private Business Organization	BORROWERS	PARTIES TO CONDUIT BOND ISSUES	No Change
Non-Governmental Organization	BORROWERS	PARTIES TO CONDUIT BOND ISSUES	No Change
Non-Government Organization	FINANCIAL ADVISORS	PARTIES TO CONDUIT BOND ISSUES	No Change
Non-Government Organization	BDC of South Carolina Inc	Administers SSBCI Loan Participation funds on behalf of JEDA	Add
Non-Government Organization	InvestSC Inc	Administers SSBCI Other Credit Support Program SSBCI funds on behalf of JEDA	Add
State Government	SC Department of Commerce	Work with SCDOC to brainstorm and assist growth and development in South Carolina through JEDA's available programs to attract new business to the State	No Change
Non-Government Organization	Palmetto State Growth Fund	Loan Participation to enhance economic growth	Add

2023

Reports Data

as submitted for the Accountability Report by:

P340 - Jobs- Economic Development Authority

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Agency Accountability Report	§1-1-810	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	September 2022	Annually	Governor or Lt. Governor AND Legislative entity or entities	Provided to LSA for posting online	https://www.admin.sc.gov/budget/accountability	No Change	
AGENCY BUDGET PLAN	Title 11, Chapter 11, S.C. Code of Laws	Compilation of Agency planned funding and expenditure requests for the upcoming fiscal year	September 2022	Annually	South Carolina state agency or agencies	Available on another website	Mike Shealy	No Change	
BANK ACCOUNT TRANSPARENCY	Proviso 117.82, FY 2019-20 Appropriations Act	Itemized transaction report for composite reservoir bank accounts held by the agency.	September 2022	Annually	South Carolina state agency or agencies	Available on another website	https://eg.sc.gov/fiscal-transparency/bank-account-transparency-and-accountability	No Change	
JBRC	41-43-16	JEDA Bond Issuing Summary	July 2023	Annually	Legislative entity or entities AND South Carolina state agency or agencies	Hard copy available upon request	Quinton Hawkins and Rick Harmon are sent the reports via email	No Change	
JEDA Audit	41-43-260	Annual financial statement audit	September 2022	Annually	South Carolina state agency or agencies	Available on another website	https://osa.sc.gov/reports/	No Change	

AGENCY NAME:	South Carolina Jobs-Economic Development Authority		
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**2023
Accountability Report**

SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following templates:

- Data Template
 - Reorganization and Compliance
 - FY2023 Strategic Plan Results
 - FY2024 Strategic Plan Development
 - Legal
 - Services
 - Partnerships
 - Report or Review
 - Budget
- Discussion Template
- Organizational Template

I have reviewed and approved the financial report summarizing the agency’s budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR <i>(SIGN AND DATE):</i>	SIGNATURE ON FILE	Signature Received: 9/14/2023 2:53 PM
<i>(TYPE/PRINT NAME):</i>	Harry A. Huntley	

BOARD/CMSN CHAIR <i>(SIGN AND DATE):</i>	SIGNATURE ON FILE	Signature Received: 9/14/2023 2:53 PM
<i>(TYPE/PRINT NAME):</i>	Michael W. Nix, JEDA Board Chairman	