

2026 Annual Accountability Report

Public Employee Benefit Authority

Agency Code: F500

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AGENCY NAME:	South Carolina Public Employee Benefit Authority		
AGENCY CODE:	F500	SECTION:	108

AGENCY'S DISCUSSION AND ANALYSIS

The South Carolina Public Employee Benefit Authority is the state agency responsible for the administration and management of the state's employee insurance programs and retirement systems for South Carolina's public workforce. PEBA administers insurance benefits to more than 550,000 members, and nearly 714,000 public employees are covered by the five defined benefit retirement plans. An additional 71,000 members participate in the State Optional Retirement Program, and nearly 100,000 members participate in the supplemental Deferred Compensation Program. PEBA disburses more than $4 billion in both retirement benefits and insurance claims expenditures each year.

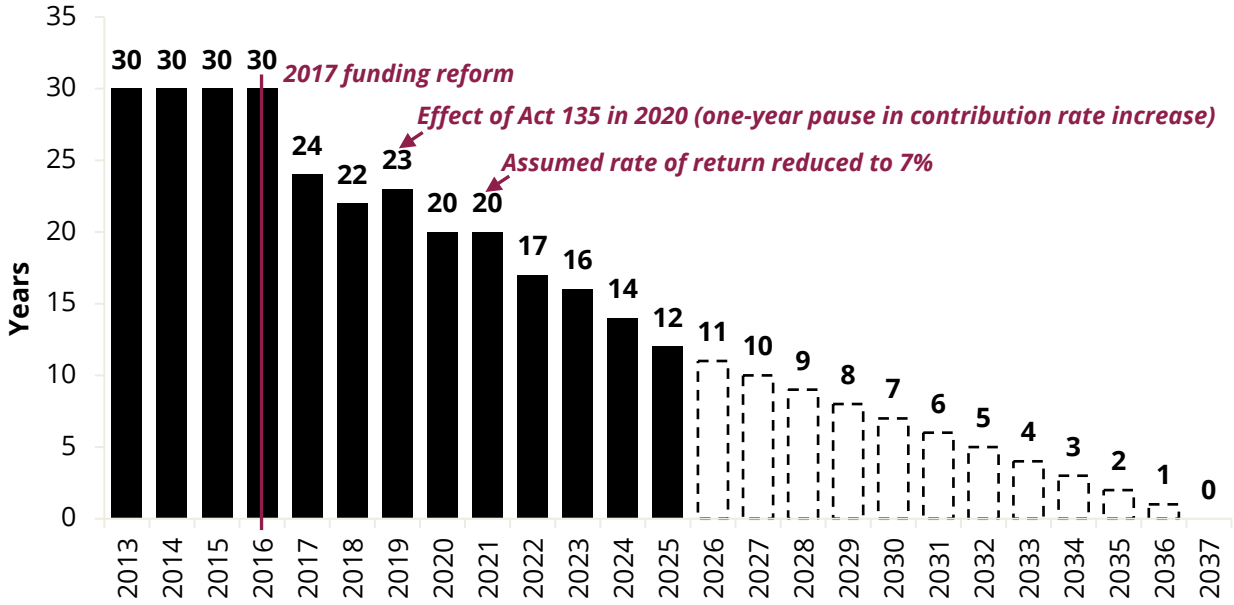
The agency's core strategic goals and strategies continue to drive business on a day-to-day basis, but the PEBA:Connect project required a shift in strategic focus in fiscal year 2022. All goals, strategies and action items continue to be viewed as they relate to the system enhancements.

Promote financially sound PEBA programs

Funding reform that occurred through the Retirement System Funding and Administration Act of 2017 has continued to prove to be successful. The act decreased the assumed rate of return from 7.5% to 7.25%, effective July 1, 2017. This rate remained in effect through July 1, 2021. Effective July 1, 2021, the assumed rate of return decreased from 7.25% to 7%. The Act also changed employee and employer contribution rates, effective July 1, 2017. While employee rates were increased and capped, employer rates for SCRS and PORS increased by 2%. A schedule of rates includes additional 1% increases annually through July 1, 2022; however, the General Assembly included a provision in its continuing resolution suspending the statutory employer contribution rate increase for fiscal year 2021. Rate increases resumed in fiscal year 2022, and the final scheduled rate increase went into effect July 1, 2023.

The additional contributions required by the 2017 legislation have reduced the funding period to pay off the unfunded liability. If actuarial assumptions are met, the funding period is expected to continue to shorten over time. The actual reduction in the amortization period will depend upon emerging experience, including investment experience.

Effects of 2017 legislation on SCRS amortization period by fiscal year



In calendar year 2026 year-to-date, the State Health Plan expense per member per month has increased 1.1% from the same period in 2025. Looking at the Plan's five-year average net expenditure growth, the Plan is performing at 5.7% compared to the benchmark of 8.2%, which is derived from annual healthcare cost surveys produced by national consulting firms. While this might be positive news, there are both contributing and mitigating factors driving the Plan's trend, and it is important to understand its sustainability.

Actual inflation (the change in unit cost for the same service) is a small factor influencing trend. More substantial considerations are utilization, acuity (more intensive mix of services, such as inpatient and outpatient hospital services) and demographics (aging of the population, increases in prevalence of conditions).

In November 2024, PEBA addressed GLP-1 spend for the Plan's Commercial (non-Medicare) Plan members by implementing a new prior authorization process for the medication class and limiting supply to 30-day fills. These actions, along with improved pricing obtained by our prior pharmacy benefits manager, led to an overall 8.8% reduction in post-rebate spend for GLP-1s for 2025 year-over-year. The effect of the management changes is demonstrated with the difference in Commercial Plan and Medicare primary experience. Commercial Plan post-rebate spend fell by 21.6%, while Medicare-primary spend (with no prior authorizations or fill limits) increased by 30.8%. In partnership with our new pharmacy benefits manager, PEBA is implementing a 30-day fill limit for its Medicare primary members effective January 1, 2027. PEBA will monitor the impact these actions will have on this medication class in reducing waste and ensuring members with the appropriate indicated conditions are approved for their use.

State Health Plan vs. national trends

The target is to maintain expenditure growth per member at least two points below the benchmark.

	Benchmark	State Health Plan
2021	8.6%	7.3%
2022	6.9%	1.1%
2023	8.4%	8.0%
2024	8.4%	4.1%
2025	8.6%	7.9%
5-year average (2021-2025)	8.2%	5.7%

The benchmark is a blended number derived from annual healthcare cost trend surveys produced by national consulting firms, including Aon, Buck, PriceWaterhouseCoopers, Segal and Willis Towers Watson, when available.

2025 average annual deductible[1]

	Amount
State Health Plan	$515
Large employers[2]	$1,145
All employers	$1,337

[1]Average annual deductible in PPO (Preferred Provider Organization) plans.
[2]Large public and private sector employers: ≥ 200 employees in public and private sectors.

Data from the Kaiser Family Foundation Employer Health Benefits 2025 Annual Survey

2026 Composite monthly premiums[1]

	Employer	Employee	Total
State Health Plan	$831.46	$159.60	$991.06
South[2]	$1,047.78	$235.54	$1,283.32
United States	$1,269.76	$219.00	$1,488.76

Survey uses most prevalent plan among state employee options for analysis.
[1]Composite monthly premiums: weighted average of all PEBA health subscribers enrolled in each coverage level.
[2]South includes Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia and West Virginia.

Data from PEBA's 50-State Survey of State Employee Health Plans

There are no changes for 2027 in employer and employee/retiree contributions in force for 2026. The General Assembly fully funded the annualization needed to fund the remaining six months of the 4.6% employer contribution increase for 2026 and the funds attributable to retiree growth. This 2027 plan year will mark the 15th consecutive year without an employee contribution rate increase.

While both medical and pharmacy PMPM spend did increase in 2025 by 7.9% over 2024, there were mitigating factors that led to the 2027 premiums remaining constant. The new pharmacy benefits manager contract, implemented in 2026 and awarded to Caremark, was a primary mitigating factor based on key features of the new agreement, including moving away from rebate and discount guarantees to a quoted per member per month total expenditure number and acquisition-based cost at contractor-owned pharmacies. The net pricing guarantee for 2026 is less than that for 2025, with savings attained through both reduced expenditure in real time and enhanced rebates. In addition, the contract requirements cap growth in 2027 to 70% of a national benchmark. While the pricing requirements are measured on 2026 spend, PEBA is closely monitoring performance and will collaborate with Caremark to implement any appropriate cost saving strategies. It is important to note PEBA fully expects pharmacy trends to accelerate in 2027 as the initial benefits of the Caremark contract are reflected in the base period for trend calculations.

Based on the PBM contract in place from 2021 through 2025, PEBA continued to ensure prescription drug pricing guarantees were met, and all rebates and Retiree Drug Subsidies and EGWP subsidies were realized. Guarantees and subsidies received by PEBA help offset potential premium increases to the State Health Plan. PEBA received $50.7 million in prescription drug pricing guarantee reconciliations and validated $2.6 billion in pharmacy rebates and $1.16 billion in EGWP (Medicare) subsidies through the life of that contract. PEBA will work closely with the new pharmacy benefits manager to ensure all rebates and federal subsidies are realized on behalf of PEBA prescription drug utilization.

Additionally, during fiscal year 2026, PEBA continued to leverage its direct hospital and physician contracts to promote the Plan's efforts at cost containment. Operating our own networks has given the Plan a critical tool in managing its expenditure over the years. Near universal provider participation in the networks is an essential component of the Plan's value—all general hospitals and more than 99% of the physicians represented by claim dollars are in network. It is important PEBA maintain these networks in a manner that promotes participation while aligning with the Plan's and state's fiscal realities. Continuing to successfully manage these networks while controlling expenditures was a mitigating factor for 2027 budget requirements and any updates to provider reimbursements will factor into 2028 requirements.

As always, PEBA continuously reviews major cost drivers of the State Health Plan and evaluates changes to provide further cost containment strategies and Plan initiatives to improve member health outcomes.

PEBA successfully resolicited and awarded several contracts during the fiscal year: the Pharmacy Benefits Manager contract, the Basic Dental and Dental Plus contract, the State Optional Retirement Program contracts and the Evidence-based Medicine contract.

PEBA's external actuary also conducted annual actuarial valuations for the five defined benefit retirement systems.

Enhance the customer experience for members and employers

PEBA's vision is to serve those who serve South Carolina, and the agency does this by focusing efforts in areas that will provide the best service to the customer. PEBA continues to look for ways to improve the customer experience for both employers and members by enhancing online functionality.

PEBA continued to provide in-depth retirement and insurance benefits consultations to its members through in-person visits, as well as scheduled phone consultations and video consultations. To meet customer needs, our processes and staffing levels for in-person and scheduled services are continually monitored and adjusted, as needed, to ensure the best allocation of resources. Customer Service's capacity for scheduled phone and video consults was expanded, leading to a 10% increase in visitor interactions. During the fiscal year, the Visitor Center provided approximately 21,000 consultations with 73% of them being in-person and 27% scheduled appointments. Through surveys, we saw a 99% satisfaction rate for consultations over the fiscal year. Additionally, the agency's Customer Contact Center received more than 244,500 calls and more than 42,000 emails with a 98.7% satisfaction rate.

Covered employers are also some of PEBA's key customers. The Employer Services department continues to provide our diverse group of employers with training and support in administering insurance and retirement benefits. Employers remain engaged in seeking support and assistance from PEBA. Insurance and retirement training webpages give employers easy access to presentations, manuals and other helpful resources. The virtual Employer Advisory Group and training sessions hosted each month also provide support and engagement opportunities. During the fiscal year, more than 4,200 employer representatives joined 53 employer webinars, averaging 80 attendees per session. Our Employer Services team also received 4,045 employer emails to the shared inbox and conducted 124 individual employer trainings. Twenty-five new employer groups joined either the insurance programs or retirement during the fiscal year, and another 13 existing employers added optional retirement coverage. Employer Services provides training to each new employer that includes detailed information about the requirements for participation, employer responsibilities, benefits and resources, and employer portals.

In May 2026, PEBA sent its annual Employer Group Report, along with other information about resources available to members, to the executive-level contact and primary benefits administrator at each participating employer. The report was intended for the executive team and benefits administrator to use to identify areas of opportunity to improve member health outcomes for their population. The customized report provided a better understanding of the health of each employer's active employees and their dependents at the group level. The data was benchmarked against the group's peers, with results showing either a positive or negative statistically significant outcome.

Our Communications department continued to improve member and employer education. *PEBA Update*, the weekly e-newsletter sent to employers, is distributed to all employer contacts and includes important updates

and announcements from PEBA. The member-facing *Navigating Your Benefits* series and other publications provide useful information that's easy to understand. Through our PEBA Perks initiative, the agency promoted value-based benefits available at no cost to State Health Plan primary members throughout the year, including preventive screenings and well child benefits. PEBA, in collaboration with its insurance vendors, also developed numerous marketing toolkits to promote benefits.

Through collaboration among several departments, the agency designed and implemented a Visitor Management System for in-person consultations. Enhancements to this system are scheduled for fiscal year 2027. Enhancements were also made to the MyBenefits member insurance portal.

Operationally, for the retirement systems, PEBA processed 7,529 service retirement applications, 264 disability applications, 12,539 refund requests and 6,897 death claims for the year ending June 30, 2026. For insurance benefits, PEBA also processed 51,596 electronic enrollments, 39,443 paper enrollments and 29,163 eligibility determinations for retirees, COBRA subscribers and survivors, and received 4,542 requests for review. The total enrollment transactions for insurance were 124,744 for the year ending June 30, 2026.

Responsibly manage risk to the organization

It is incumbent upon our individual employees and organization to continually assess and mitigate the threats and risks to which we are exposed. Through enterprise risk management, we plan, organize, lead and control the activities of our organization to minimize the effects of risk.

Customer Service is the primary intake point for fraud reports and member interactions. To mitigate fraud incidents, Customer Service provides annual Customer Service fraud training, uses a designated call queue for potential fraud calls and employs the Quality Assurance and Training team to review suspicious calls as they are identified. Customer Service works in conjunction with the Risk Management and Compliance department to add alerts to member profiles, opt out member accounts and track impacted members as needed for potential or confirmed fraud. PEBA also completed its annual agency-wide required *Privacy, Security and Safety Training* in May 2026, as well as First Aid/CPR/AED certification training for 10 members of the agency's Safety Team.

During the fiscal year, fraud responsibilities were established within the Enterprise Risk and Compliance Department to standardize our internal control, detection and reporting procedures. Recruiting a skilled analyst strengthened our defenses and added an additional layer of protection in mitigating Call Center risk, like account takeovers and impersonation attempts. Fraud responsibilities tied into 2026 Nacha compliance by requiring every originating depository financial institution with which we work to have an active regulatory role, including documented and implemented fraud monitoring processes.

In fiscal year 2026, PEBA reached another major compliance milestone by establishing an *Acceptable Use of Artificial Intelligence Technologies Policy*. This policy sets clear boundaries for automated decision-making. We also strengthened our vendor compliance framework by integrating an AI review into the third-party risk management programs to ensure a thorough evaluation of vendor artificial intelligence practices and security protocols.

Our Information Technology department deployed a major operating system update to the agency's enterprise operating system. We also completed a successful disaster recovery test in 2025, meeting recovery time and recovery point objectives. Additionally, the staff added immutable storage to backup systems, which protects against ransomware and unauthorized file modification, upgraded our facilities with new and additional security cameras, and conducted a security assessment against our web portals and external networks.

The Operational Research and Development department, in coordination with Communications and Information Technology, reviewed the public website, as well as member and employer portals, for ADA compliance. This project was completed on the public website, MyBenefits and Member Access. Staff are testing requirements in our insurance employer portal, EBS, and requirements are ready for implementation in the retirement employer portal, EES, in Fall 2026.

Maintain a workforce and work environment conducive to achievement of agency goals and objectives

Like many organizations, PEBA is faced with staffing challenges brought on by loss of staff due to retirement and new skills requirements due to advances in technology. Succession planning continues to be a priority for executive leadership. PEBA employs approximately 260 full-time staff members. During the fiscal year, PEBA continued to strengthen its recruitment efforts through multiple initiatives designed to attract and retain qualified employees. The agency participated in the Veterans Career Fair in September 2025 and the USC State Agency Career Fair in April 2026. PEBA hired 46 employees and provided comprehensive onboarding and orientation for each new hire.

PEBA completed strategic hiring and restructuring within its Information Technology, Operational Research & Development, and Customer Service departments to strengthen organizational alignment and ensure the expertise needed to support customer services, system modernization and critical agency functions.

PEBA's hybrid telecommuting program continues to be an effective recruitment and retention tool. During the fiscal year, PEBA updated its *Telecommuting Policy* to align with the state's revised *Telecommuting and Remote Work Policies and Procedures*. The agency also developed and submitted an updated *Telecommuting Plan*, which was approved by the South Carolina Department of Administration. All telecommuting employees were required to complete and sign an updated *Telecommuting Agreement* as part of the implementation.

The agency strengthened the Customer Contact Center career path to provide clearer advancement opportunities while supporting recruitment and retention efforts. The Customer Service Quality Assurance and Training team completed 10 career path classes and supplemental training during fiscal year 2026. All representatives are cross-trained in retirement and insurance within 18 months of hire and receive ongoing refresher training to maintain a knowledgeable, high-performing workforce.

Improve internal efficiencies through system enhancements

One of the most significant operational challenges the agency faces is the aging of its legacy information systems. PEBA’s core operational system was built in the early 1990s on then-current technology foundation. The typical system life expectancy is 15-20 years. The agency went through an extensive process to assess operational systems and business processes with assistance from benefits administration experts to create a roadmap for securing internal efficiencies through system enhancements.

The PEBA:Connect project continues to be one of the largest initiatives the agency has ever tackled and requires intensive capital and human resources. While PEBA continues to conduct and maintain initiatives to generate system and operational changes that enhance internal efficiencies, production support within the aging IT systems is being successfully maintained through retention of critically skilled employees and collaboration of our Operational Research and Development staff with business areas.

In fiscal year 2026, ORD staff coordinated and provided full regression testing for technical framework upgrades for Member Access, EES and CRIS. Additionally, IT staff migrated our VOIP service to a unified communications

platform for all employees, which improved service while lowering cost. They also migrated the agency's centralized logging solution to a distributed system, improving system performance and efficiency.

PEBA partnered with a cloud service provider in August 2024 to implement a state-of-the-art contact center solution that uses updated technology, top notch security features, a modern online portal and industry-leading telephony prompts. With the upgraded phone system, call surveys are offered automatically after all calls, improving survey response rates and providing valuable feedback on Customer Service employees and procedures. In fiscal year 2026, email efficiency was improved by adding designated categories to external emails, which allows staff to prioritize urgent issues, track trending inquiries and efficiently monitor responses for consistency. At the end of fiscal year 2026, the Visitor Center implemented a Visitor Management System using the cloud contact center solution. This has greatly streamlined the previous manual process resulting in lower wait times and a more even distribution of labor. Phase two of the VMS is currently in the design process and will provide a virtual consultation service to our members and will not require an appointment.

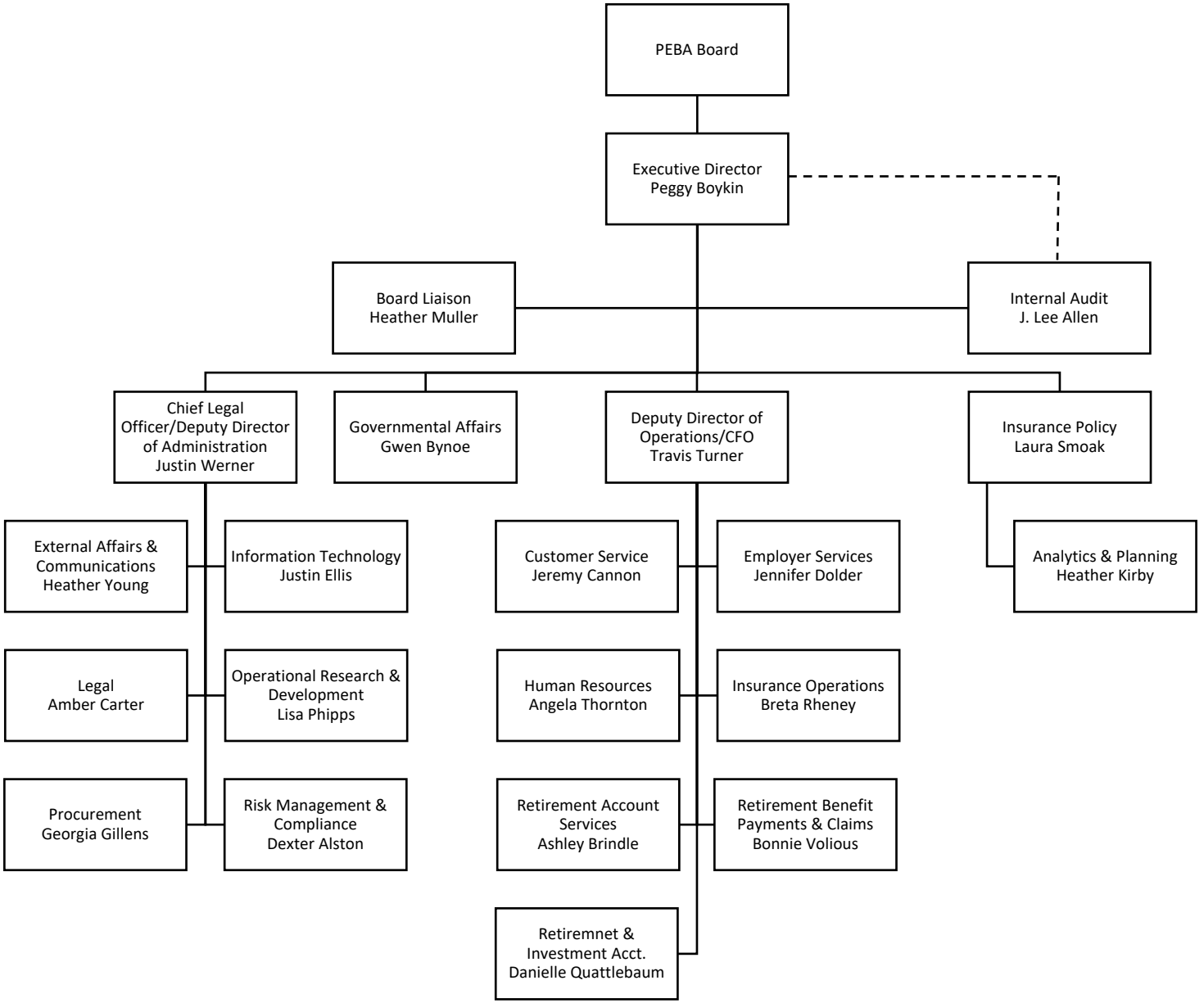
Risk assessment and mitigation strategies

PEBA's custom written information technology systems cover critical operational functions, such as paying monthly retirement benefits and collecting monetary contributions to fund retirement benefits and healthcare payments. PEBA's current IT systems are written in a language that's no longer cutting-edge. PEBA is actively modifying our custom information technology systems. The process to modify our systems is a multi-year effort. Additionally, 43% of our workforce is currently eligible or will be eligible to retire within the next five years or are return-to-work retirees. Staff eligible to retire includes critical IT software developers and critical business subject matter experts.

PEBA covers approximately 10% of the state's population through its retirement and insurance programs. More than 186,000 members receive a monthly retirement benefit from PEBA, and more than 550,000 members are covered by PEBA's insurance programs. A disruption in services for either one of these populations would affect the members themselves, as well as local economies.

Another major risk to PEBA programs is the increasing cost of healthcare and retirement. Healthcare costs are continually increasing. PEBA manages its cost with the goal of being below the national trend in healthcare expenses. However, even with prudent program management, healthcare costs continue to increase. Retirement costs have the potential to increase, too. PEBA will continue to work closely with the General Assembly on retirement and healthcare funding issues.

AGENCY NAME:	South Carolina Public Employee Benefit Authority		
AGENCY CODE:	F500	SECTION:	108



2026

Reorganization and Compliance

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Primary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Peggy	Boykin, CPA	Executive Director	pboykin@peba.sc.gov	803-734-8117

Secondary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Heather	Young	Director of External Affairs	hyoung@peba.sc.gov	803-734-8055

Agency Mission	Adopted in:	2016
PEBA's mission is to provide competitive retirement and insurance benefit programs for South Carolina public employers, employees and retirees.		

Agency Vision	Adopted in:	2016
Serving those who serve South Carolina		

Recommendations for reorganization requiring legislative change:

None

Agency intentions for other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in the succeeding fiscal year:

None

Significant events related to the agency that occurred in FY2026

Description of Event	Start	End	Agency Measures Impacted	Other Impacts
No significant events to report.				

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? (See also S.C. Code Ann. § 60-2-20).	Yes
Reason agency is out of compliance: (if applicable)	
Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 30-1-10 through 30-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).	Yes
Does the law allow the agency to promulgate regulations?	No
Law number(s) which gives the agency the authority to promulgate regulations:	
Has the agency promulgated any regulations?	No
Is the agency in compliance with S.C. Code Ann. § 1-23-120 (J), which requires an agency to conduct a formal review of its regulations every five years?	Yes
(End of Reorganization and Compliance Section)	

FY2026

Strategic Plan Results

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Goal 1 Promote financially sound PEBA programs

Goal 2 Enhance the customer service experience for members and employers

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
1.1	**Research best practices, and recommend and implement health plan design changes, and promote the use of high-value health services to improve health outcomes.**									**State Objective: Maintaining Safety, Integrity and Security**				
1.1.1	State Health Plan net expenditures to revenue loss ratio less than or equal to 1.0	0.98	1	0.96	Ratio	Equal to or less than	Calendar Year	Plan expenses as compared to Plan revenue	SHP revenue and claims data	Data stored on internal systems and claims administrators' systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	2000.050500.000	
1.1.2	Cumulative cash balance of self-funded health plan reserves is at least 140 percent of current estimated outstanding liability.	163%	140%	181%	Percent	Equal to or greater than	Calendar Year	The amount of cash reserves available for claims payment and for any unexpected claims fluctuation	SHP revenue and claims data	Data stored on internal systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	2000.050500.000	
2.1	**Implement cost effective integrated systems and processes that are intuitive and practical, and provide value for members and employers.**									**State Objective: Government and Citizens**				
2.1.1	Contact Center Customer Satisfaction Survey results	98.88%	95%	98.70%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Contact Center Post- Call Satisfaction Survey who gave a response of "satisfied"	Survey Box (Voicemail System), monthly	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	2000.050500.000 2000.100000.000	
2.1.2	Visitor Customer Satisfaction Survey results	99.40%	95%	99%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Visitors Center Post-Counseling Satisfaction Survey who gave a response of "satisfied"	ZIP SURVEY, daily	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	2000.050500.000 2000.100000.000	
2.1.3	State Health Plan medical third-party administrator after-call survey average with at least 80% of members saying their call was resolved.	86%	80%	87%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of call resolved.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	2000.050500.000	

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
2.1.4	State Health Plan medical third-party administrator customer satisfaction after-call survey average with at least 80% of members saying they were very satisfied.	87%	80%	87%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of very satisfied.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	2000.050500.000	
2.1.5	Deferred Compensation third-party administrator customer satisfaction, average score of at east 4.5 where 1 means very dissatisfied and 5 means very satisfied.	4.6	5	4.7	Rank	Equal to or greater than	Calendar Year	Sum of responses divided by the number of questions, on a scale of 1-5 where 1 means very dissatisfied and 5 means very satisfied	Deferred Compensation after-call survey	Data stored on Empower Retirement system; Defined Contribution Department	Customer satisfaction	Members and participating employers	2000.100000.000	

FY2027

Strategic Plan Development

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Goal 1 Promote financially sound PEBA programs

Goal 2 Enhance the customer service experience for members and employers

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
1.1	**Research best practices, and recommend and implement health plan design changes, and promote the use of high-value health services to improve health outcomes.**								**State Objective: Maintaining Safety, Integrity and Security**				
1.1.1	State Health Plan net expenditures to revenue loss ratio less than or equal to 1.0	0.96	1	Ratio	Equal to or less than	Calendar Year	Plan expenses as compared to Plan revenue	SHP revenue and claims data	Data stored on internal systems and claims administrators' systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	2000.050500.000	
1.1.2	Cumulative cash balance of self-funded health plan reserves is at least 140 percent of current estimated outstanding liability.	181	140%	Percent	Equal to or greater than	Calendar Year	The amount of cash reserves available for claims payment and for any unexpected claims fluctuation	SHP revenue and claims data	Data stored on internal systems; Health and Analytics Department	Fiscally sustainable plan	Insurance plan members and participating employers	2000.050500.000	
2.1	**Implement cost effective integrated systems and processes that are intuitive and practical, and provide value for members and employers.**								**State Objective: Government and Citizens**				
2.1.1	Contact Center Customer Satisfaction Survey results	98.70%	95%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Contact Center Post-Call Satisfaction Survey who gave a response of "satisfied"	Survey Box (Voicemail System), monthly	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	2000.050500.000 2000.100000.000	
2.1.2	Visitor Customer Satisfaction Survey results	99%	95%	Percent	Equal to or greater than	State Fiscal Year	Percentage of respondents to the Visitors Center Post-Counseling Satisfaction Survey who gave a response of "satisfied"	ZIP SURVEY, daily	Data stored on internal systems; Customer Service Department	Customer satisfaction	Members and participating employers	2000.050500.000 2000.100000.000	

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
2.1.3	State Health Plan medical third-party administrator after-call survey average with at least 80% of members saying their call was resolved.	87%	80%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of call resolved.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	2000.050500.000	
2.1.4	State Health Plan medical third-party administrator customer satisfaction after-call survey average with at least 80% of members saying they were very satisfied.	87%	80%	Percent	Equal to or greater than	Calendar Year	Percentage of respondents to the survey who gave a response of very satisfied.	BlueCross of SC State Health Plan after-call survey	Data stored on BlueCross system; Health and Analytics Department	Customer satisfaction	Members and participating employers	2000.050500.000	
2.1.5	Deferred Compensation third-party administrator customer satisfaction, average score of at east 4.5 where 1 means very dissatisfied and 5 means very satisfied.	4.7	5	Rank	Equal to or greater than	Calendar Year	Sum of responses divided by the number of questions, on a scale of 1-5 where 1 means very dissatisfied and 5 means very satisfied	Deferred Compensation after-call survey	Data stored on Empower system; Defined Contribution Department	Customer satisfaction	Members and participating employers	2000.100000.000	

Budget Data

2026

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General	(Projected) Other	(Projected) Federal	(Projected) Total
0100.000000.000	Administration	Funds to administer PEBA at the agency level	$ -	$ 374,540.88	$ -	$ 374,540.88	$ -	$ 374,541.00	$ -	$ 374,541.00
2000.050500.000	Employee Insurance Program	Funds to administer insurance programs	$ -	$ 11,329,821.08	$ -	$ 11,329,821.08	$ -	$ 10,956,816.00	$ -	$ 10,956,816.00
2000.051000X000	Adoption Assistance Program	Pass through funds that are statutorily mandated for financial assistance to members adopting children	$ -	$ 262,473.14	$ -	$ 262,473.14	$ -	$ 300,000.00	$ -	$ 300,000.00
2000.100000.000	SC Retirement Systems	Funds to administer retirement programs	$ -	$ 14,384,299.41	$ -	$ 14,384,299.41	$ -	$ 14,221,458.00	$ -	$ 14,221,458.00
3000.250000.000	Ret - Police Insurance & Annuity Fund	Pass through funds that are statutorily mandated to be paid to certain retired PORS members	$ -	$ -	$ -	$ -	$ 960.00	$ -	$ -	$ 960.00
3000.300000.000	Ret Supp - Police Officers	Pass through funds that are statutorily mandated to be paid to certain retired PORS members	$ 5,004.30	$ -	$ -	$ 5,004.30	$ 17,506.00	$ -	$ -	$ 17,506.00
3000.400000.000	OPEB Trust Fund	Legislative appropriation to the Other Post Employment Benefit Fund	$ 2,375,300.00	$ -	$ -	$ 2,375,300.00	$ 2,375,300.00	$ -	$ -	$ 2,375,300.00

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General	(Projected) Other	(Projected) Federal	(Projected) Total
3000.500000.000	SCRS Trust Fund Supplement	Legislative appropriation to be passed through to certain SCRS employers to offset a percentage of retirement employer contribution increases	$ 88,230,143.00	$ -	$ -	$ 88,230,143.00	$ 88,230,143.00	$ -	$ -	$ 88,230,143.00
3000.550000.000	PORS Trust Fund	Legislative appropriation to be passed through to certain PORS employers to offset a percentage of retirement employer contribution increases	$ 13,121,990.00	$ -	$ -	$ 13,121,990.00	$ 13,121,990.00	$ -	$ -	$ 13,121,990.00
3000.570000X000	JSRS Trust Fund	Legislative appropriation to stabilize the funding of the JSRS retirement plan	$ 2,900,000.00	$ -	$ -	$ 2,900,000.00	$ 2,900,000.00	$ -	$ -	$ 2,900,000.00
3001.150000.000	Retire Supp - St Employees	Pass through funds that are statutorily mandated to be paid to certain retired SCRS members	$ 77,467.66	$ -	$ -	$ 77,467.66	$ 233,258.00	$ -	$ -	$ 233,258.00
3001.350000.000	Pensions - Ret National Guard	Legislative funding for the S.C. National Guard Retirement Plan	$ 5,289,727.00	$ -	$ -	$ 5,289,727.00	$ 5,289,727.00	$ -	$ -	$ 5,289,727.00
3002.200000.000	Retire Supp - Public School	Pass through funds that are statutorily mandated to be paid to certain retired public school members	$ 67,330.01	$ -	$ -	$ 67,330.01	$ 199,855.00	$ -	$ -	$ 199,855.00
9500.050000.000	State Employer Contributions	PEBA employer contributions	$ -	$ 8,002,790.83	$ -	$ 8,002,790.83	$ -	$ 10,177,276.00	$ -	$ 10,177,276.00
9822.010000X000	Benefits Administration System Modification Program	Authorization to expend trust funds for benefits system modifications	$ -	$ 2,658,136.37		$ 2,658,136.37		$ 10,000,000.00	$ -	$ 10,000,000.00

2026

Legal Data

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 1-11-703	State	Statute	Provides for the administration of the state's employee insurance benefit plans by PEBA	Requires a service	Insurance benefits	No Change
§ 8-23-10	State	Statute	Provides for the administration of the state's Deferred Compensation Program	Requires a service	Deferred compensation benefits	No Change
§ 9-10-10	State	Statute	Provides for the administration of the National Guard Retirement System (SCNG Plan)	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-20	State	Statute	Retirement system established; administration; director; actuarial investigations; public records	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-30	State	Statute	Eligibility	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-35	State	Statute	Eligibility for pension	Requires a service	Retirement Benefits (SCNG)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-10-40	State	Statute	Restrictions; payments to beneficiaries; members of regular armed forces	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-50	State	Statute	Entitlement to other retirement; income tax exemption	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-60	State	Statute	Eligibility; appropriation and use of funds	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-10-70	State	Statute	Exemption of fund property from taxes	Requires a service	Retirement Benefits (SCNG)	No Change
§ 9-1-10	State	Statute	Provides for the administration of the South Carolina Retirement System (SCRS)	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-100	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-11-10	State	Statute	Provides for the administration of the South Carolina Police Officers' Retirement System (PORS)	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-100	State	Statute	Members who stop police work may withdraw contributions	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-110	State	Statute	Lump sum paid in event of death	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-120	State	Statute	Preretirement Death Benefit Program; post-retirement benefit payment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-125	State	Statute	Death Benefit Plan	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-130	State	Statute	Survivor may elect to receive allowance for life in lieu of lump-sum payment	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-140	State	Statute	Accidental Death Benefit Program	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-15	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-150	State	Statute	Optional forms of retirement allowances	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-155	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-160	State	Statute	Allowances paid monthly	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-170	State	Statute	Supplemental Allowance Program	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-175	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-180	State	Statute	Department of Public Safety authorized to pay certain moneys into system on behalf of active highway patrol member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-190	State	Statute	Certain monies paid into system from state's general fund on behalf of active member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-20	State	Statute	System created; corporate powers; name; director	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-200	State	Statute	Certain monies may be paid into system by employers on behalf of active member employees; use of such monies	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-210	State	Statute	Contributions of members; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-220	State	Statute	Contributions of employers	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-225	State	Statute	Employer and employee contribution rates	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-230	State	Statute	Contributions paid monthly; state funds may be withheld if records or money not received on time	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-25	State	Statute	Retirement of probate judges	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-260	State	Statute	Deposit of assets	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-265	State	Statute	Interest on member accounts	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-27	State	Statute	Magistrates' participation in the South Carolina Police Officers Retirement System	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-270	State	Statute	Allowances and other rights exempt from taxation and legal process; exceptions; assignment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-280	State	Statute	Contracts with members are obligations of system only; rights of members upon termination of system or discontinuation of contributions	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-290	State	Statute	Property of system is exempt from state and local taxes	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-30	State	Statute	The Board of Directors of the South Carolina Public Employee Benefit Authority shall administer system; powers and duties	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-300	State	Statute	Increase in retirement allowances as of July 1, 1974	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-312	State	Statute	Retirement allowance adjustment	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-315	State	Statute	Beneficiaries receiving Medicaid (Title XIX) sponsored nursing home care; effect on benefits; exception	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-320	State	Statute	False statements and falsification of records	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-35	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-350	State	Statute	Compensation used to determine benefits to be subject to federal limitations	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-355	State	Statute	Compliance with USERRA	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-360	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-40	State	Statute	Application to become an employer under system; membership in system; classification of members; transfer of contributions and credited service to South Carolina Retirement System; continuation of membership in correlated systems	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-45	State	Statute	Employer may require members of local retirement system to become members of South Carolina Police Officers' Retirement System; maintenance of local system	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-48	State	Statute	Transfer of local retirement system for firefighters to state system	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-50	State	Statute	Establishing service credits by making payments into system; reestablishment of service credits; employer payments credit for unused sick leave; rules and regulations	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-510	State	Statute	South Carolina Police Officers Retirement System shall pay certain retirement allowances and death benefits; appropriations	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-520	State	Statute	Rights of participants on June 30, 1963 in service of political subdivisions not members of South Carolina Police Officers Retirement System	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-525	State	Statute	Increase in monthly benefits under Police Insurance and Annuity Fund	Requires a service	Retirement Benefits (PORS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-11-60	State	Statute	Retirement allowances; retirement after age fifty-five; purchases of additional service credit	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-80	State	Statute	Retirement allowances; disability retirement; periodic reexaminations; discontinuation or reduction of allowances	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-11-90	State	Statute	Effect of restoring beneficiary to service; retirement after return to service	Requires a service	Retirement Benefits (PORS)	No Change
§ 9-1-1910	State	Statute	Minimum allowance for persons retiring with twenty or more years of service, generally	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1920	State	Statute	Minimum allowance for certain persons who retired prior to July 1, 1945	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1930	State	Statute	Minimum allowance for certain persons whose membership became effective on or after January 1, 1953	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-1-1940	State	Statute	Minimum allowance for certain persons whose membership became effective on or after January 1, 1951	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1950	State	Statute	Minimum allowance for certain members of General Assembly	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1960	State	Statute	Additional payments for certain members of the General Assembly effective July 1, 1972	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1970	State	Statute	Compensation used for determining benefits to be subject to federal limitations	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1975	State	Statute	Compliance with USERRA	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-1980	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement benefits (SCRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-1-20	State	Statute	South Carolina Retirement System (SCRS) created for purpose of providing retirement allowances to employees of State and political subdivisions as well as teachers	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-12-10	State	Statute	Provides for the administration of qualified excess benefits arrangements (QEBAs)	Requires a service	Retirement Benefits	No Change
§ 9-12-100	State	Statute	QEBA funds unsecured	Requires a service	Retirement Benefits	No Change
§ 9-12-110	State	Statute	QEBA is a governmental plan	Requires a service	Retirement Benefits	No Change
§ 9-12-120	State	Statute	No deduction for employer contributions	Requires a service	Retirement Benefits	No Change
§ 9-12-20	State	Statute	Qualified Excess Benefit Arrangements created	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-12-30	State	Statute	Administration of QEBAs	Requires a service	Retirement Benefits	No Change
§ 9-12-40	State	Statute	Eligibility for participation in a QEBA	Requires a service	Retirement Benefits	No Change
§ 9-12-50	State	Statute	QEBA supplemental retirement allowance	Requires a service	Retirement Benefits	No Change
§ 9-12-60	State	Statute	Amount of contributions to the QEBA	Requires a service	Retirement Benefits	No Change
§ 9-12-70	State	Statute	Employer contributions and separate fund	Requires a service	Retirement Benefits	No Change
§ 9-12-80	State	Statute	No ability to defer	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-12-90	State	Statute	No assignment	Requires a service	Retirement Benefits	No Change
§ 9-1-30	State	Statute	Property of SCRS exempt from taxes	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-40	State	Statute	Person knowingly making false statement or providing false records to SCRS is subject to fine and imprisonment	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-50	State	Statute	Reservation of right to revise system to conform to changes in Federal Social Security Act	Requires a service	Retirement benefits (SCRS)	No Change
§ 9-1-60	State	Statute	Implementation of "cafeteria" plan	Requires a service	Retirement benefits & Insurance Benefits	No Change
§ 9-16-10	State	Statute	Sets out certain responsibilities for PEBA as trustee of the assets of the state's retirement systems	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-16-100	State	Statute	Restrictions on lobbyists	Requires a service	Retirement Benefits	No Change
§ 9-16-20	State	Statute	Investment and management authority of commission; holding assets in group trust under Section 401(a)(24) of the Internal Revenue Code	Requires a service	Retirement Benefits	No Change
§ 9-16-30	State	Statute	Delegation of functions by commission; standard of care; agent's duty and submission to jurisdiction	Requires a service	Retirement Benefits	No Change
§ 9-16-315	State	Statute	Retirement System Investment Commission; membership; terms; qualifications; chief executive officer; chief investment officer and administrative staff; attorneys; costs and salary	Requires a service	Retirement Benefits	No Change
§ 9-16-320	State	Statute	Adoption of annual investment plan; quarterly review; deliberations in executive session; independent advisors	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-16-330	State	Statute	Statement of actuarial assumptions and investment objectives; delegation of final authority to invest; components of plan; diversification; verification of investment facts; analysis and recommendations	Requires a service	Retirement Benefits	No Change
§ 9-16-335	State	Statute	Assumed annual rate of return	Requires a service	Retirement Benefits	No Change
§ 9-16-340	State	Statute	Investment of retirement systems assets; annual investment plan; adoption and review	Requires a service	Retirement Benefits	No Change
§ 9-16-345	State	Statute	Minority and minority-owned business representation	Requires a service	Retirement Benefits	No Change
§ 9-16-350	State	Statute	Use of information for self-interest; blind trusts; violations; punishment; provisions cumulative with other laws	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-16-360	State	Statute	Standards of conduct for fiduciary or employee of fiduciary	Requires a service	Retirement Benefits	No Change
§ 9-16-370	State	Statute	Defense and indemnification of Retirement System Investment Commission members, officers, and management employees	Requires a service	Retirement Benefits	No Change
§ 9-16-380	State	Statute	Audit of Retirement System Investment Commission	Requires a service	Retirement Benefits	No Change
§ 9-16-40	State	Statute	Standards for discharge of duty	Requires a service	Retirement Benefits	No Change
§ 9-16-50	State	Statute	Investment and management considerations by trustee; diversification; verification of facts; statement of investment objectives and policies	Requires a service	Retirement Benefits	No Change
§ 9-16-55	State	Statute	Investments in companies that in their operations are complicit with the government of Sudan in the Darfur genocide	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-16-60	State	Statute	Evaluation of fiduciary's compliance with law not to be hindsight; decision-making evaluated in context of whole portfolio	Requires a service	Retirement Benefits	No Change
§ 9-16-70	State	Statute	Liability for breach of duty; insurance by retirement system or fiduciary; disclosure of terms and conditions	Requires a service	Retirement Benefits	No Change
§ 9-16-710	State	Statute	Investment education services	Requires a service	Retirement Benefits	No Change
§ 9-16-80	State	Statute	Investment meetings of board or commission as executive sessions exempt from disclosure; records of marriage	Requires a service	Retirement Benefits	No Change
§ 9-16-90	State	Statute	Quarterly and annual investment reports; contents	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-18-10	State	Statute	Provides for the administration of qualified domestic relations orders (QDROs) related to members' benefits under the state's retirement systems	Requires a service	Retirement Benefits	No Change
§ 9-18-100	State	Statute	Administration of domestic relations order accepted by retirement system prior to effective date of chapter	Requires a service	Retirement Benefits	No Change
§ 9-18-20	State	Statute	Payment of benefits by retirement system pursuant to qualified domestic relations order; requirements for qualified domestic relations order; grounds upon which system may reject order	Requires a service	Retirement Benefits	No Change
§ 9-18-30	State	Statute	Determination of whether domestic relations order is qualified domestic relations order; procedure; payment of benefits upon order; exclusion of retirement system from liability for making payments of benefits; liability of individual for costs and attorney's fees	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-18-40	State	Statute	Authorization of board to prescribe rules and promulgate regulations	Requires a service	Retirement Benefits	No Change
§ 9-18-50	State	Statute	Death of alternate payee; effect	Requires a service	Retirement Benefits	No Change
§ 9-18-60	State	Statute	Maintenance by alternate payee of current residence address on file with retirement system; payment of benefits by system when alternate payee cannot be located	Requires a service	Retirement Benefits	No Change
§ 9-18-70	State	Statute	Right of retirement system to recoup mistaken payment	Requires a service	Retirement Benefits	No Change
§ 9-18-80	State	Statute	Termination of membership in retirement system; effect on qualified domestic relations order	Requires a service	Retirement Benefits	No Change
§ 9-18-90	State	Statute	Reinstatement of service credit; deposit of entire amount withdrawn or refunded required	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-20-10	State	Statute	Provides for the administration of the State Optional Retirement Program (ORP)	Requires a service	State Optional Retirement Program	No Change
§ 9-20-20	State	Statute	State Optional Retirement Program	Requires a service	State Optional Retirement Program	No Change
§ 9-20-30	State	Statute	Administration of program; designation of investment companies	Requires a service	State Optional Retirement Program	No Change
§ 9-20-40	State	Statute	Election of system; changing systems concurrent positions; open enrollment period	Requires a service	State Optional Retirement Program	No Change
§ 9-20-50	State	Statute	Contributions	Requires a service	State Optional Retirement Program	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-20-60	State	Statute	Group life insurance benefits	Requires a service	State Optional Retirement Program	No Change
§ 9-21-10	State	Statute	Establishes the South Carolina Retirement Systems Claims Procedures Act for the resolution of claims involving the administration of the retirement systems	Requires a service	Retirement Benefits	No Change
§ 9-21-20	State	Statute	Definitions	Requires a service	Retirement Benefits	No Change
§ 9-21-30	State	Statute	Scope of chapter; exclusive remedy	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-21-40	State	Statute	Who may prosecute claim	Requires a service	Retirement Benefits	No Change
§ 9-21-50	State	Statute	Claims concerning administrative decisions; time for filing; contents; procedure for resolution; retroactive benefits; final decisions adverse to claimant	Requires a service	Retirement Benefits	No Change
§ 9-21-60	State	Statute	Review by Administrative Law Court	Requires a service	Retirement Benefits	No Change
§ 9-21-70	State	Statute	Appeals to court of appeals	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-3-10	State	Statute	Designates the South Carolina Retirement System and its Director as the state agency responsible for administering the state's agreement for Social Security coverage of its public employees	Requires a service	Assist Social Security Administration	No Change
§ 9-3-110	State	Statute	State agent may enter into agreement with Secretary of Health, Education and Welfare	Requires a service	Federal SSA	No Change
§ 9-3-120	State	Statute	Terms of agreement	Requires a service	Federal SSA	No Change
§ 9-3-130	State	Statute	Submission of plans by political subdivisions; approval of plans by state agent	Requires a service	Federal SSA	No Change
§ 9-3-140	State	Statute	Notice and hearing before disapproval or termination of plans	Requires a service	Federal SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-3-150	State	Statute	Referendum on social security coverage for persons under certain retirement systems	Requires a service	Federal SSA	No Change
§ 9-3-160	State	Statute	Social security coverage for justices and judges	Requires a service	Federal SSA	No Change
§ 9-3-20	State	Statute	Definitions	Requires a service	Federal SSA	No Change
§ 9-3-30	State	Statute	Exemptions	Requires a service	Federal SSA	No Change
§ 9-3-310	State	Statute	Compensation of state agent	Requires a service	Federal SSA	No Change
§ 9-3-320	State	Statute	Charges or assessments against political subdivisions for expenses of administration	Requires a service	Federal SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-3-330	State	Statute	Collection of delinquent assessments or charges made against political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-340	State	Statute	Deposit and disbursement of funds derived from assessments or charges against political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-350	State	Statute	Rules and regulations	Requires a service	Federal SSA	No Change
§ 9-3-360	State	Statute	State agent shall make studies, reports, and recommendations	Requires a service	Federal SSA	No Change
§ 9-3-510	State	Statute	Contributions of state employees; collection; adjustments and refunds	Requires a service	Federal SSA	No Change
§ 9-3-520	State	Statute	Contributions of political subdivisions	Requires a service	Federal SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-3-530	State	Statute	Deductions from wages of employees of political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-540	State	Statute	Procedures for collection of delinquent contributions from political subdivisions	Requires a service	Federal SSA	No Change
§ 9-3-550	State	Statute	Contribution fund established; items to be deposited; administration	Requires a service	Federal SSA	No Change
§ 9-3-560	State	Statute	State Treasurer to be custodian of contribution fund; payment of warrants drawn on fund	Requires a service	Federal SSA	No Change
§ 9-3-570	State	Statute	Contribution fund to be kept separate; withdrawals; payments to Secretary of Treasury	Requires a service	Federal SSA	No Change
§ 9-3-580	State	Statute	Additional appropriations to contribution fund	Requires a service	Federal SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-4-10	State	Statute	Creates and establishes the responsibilities of PEBA	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-15	State	Statute	Obligation to defend and indemnify	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-30	State	Statute	Retirement division	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-40	State	Statute	Audit	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-4-50	State	Statute	Transaction register of all funds expended	Requires a service	Retirement and Insurance Benefits	No Change
§ 9-5-10	State	Statute	State Retirement and Social Security Act of 1955	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-5-20	State	Statute	Declaration of policy	Requires a service	Retirement & SSA	No Change
§ 9-5-210	State	Statute	State agent may enter into agreement with Secretary of Health, Education and Welfare	Requires a service	Retirement & SSA	No Change
§ 9-5-220	State	Statute	Agreement may be made through modification of existing agreement	Requires a service	Retirement & SSA	No Change
§ 9-5-230	State	Statute	Terms of agreement	Requires a service	Retirement & SSA	No Change
§ 9-5-240	State	Statute	South Carolina Retirement System deemed one system and not a separate system under Social Security Act	Requires a service	Retirement & SSA	No Change
§ 9-5-30	State	Statute	Definitions	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-5-40	State	Statute	Chapter 3 of this Title not affected	Requires a service	Retirement & SSA	No Change
§ 9-5-410	State	Statute	Contributions of employees; deduction from wages; refunds and adjustments	Requires a service	Retirement & SSA	No Change
§ 9-5-420	State	Statute	Collection of employees' contributions by employer	Requires a service	Retirement & SSA	No Change
§ 9-5-430	State	Statute	Contributions of employers	Requires a service	Retirement & SSA	No Change
§ 9-5-440	State	Statute	Reports of employers	Requires a service	Retirement & SSA	No Change
§ 9-5-450	State	Statute	Collection of delinquent payments from employers; withholding of state funds for delinquency or failure to make reports	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-5-460	State	Statute	Contribution fund established; items to be deposited; administration	Requires a service	Retirement & SSA	No Change
§ 9-5-470	State	Statute	State Treasurer to be custodian of contribution fund; payment of warrants drawn on fund; payment of warrants drawn on fund	Requires a service	Retirement & SSA	No Change
§ 9-5-480	State	Statute	Contribution fund to be kept separate; withdrawals; payments to Secretary of Treasury	Requires a service	Retirement & SSA	No Change
§ 9-5-490	State	Statute	Contribution fund may be combined with contribution fund established under Section 9-3-550	Requires a service	Retirement & SSA	No Change
§ 9-5-50	State	Statute	State agent shall make rules and regulations	Requires a service	Retirement & SSA	No Change
§ 9-5-500	State	Statute	Appropriations for contribution fund	Requires a service	Retirement & SSA	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-5-60	State	Statute	State agent shall submit report to legislature	Requires a service	Retirement & SSA	No Change
§ 9-8-10	State	Statute	Provides for the administration of the Retirement System for Judges and Solicitors of the State of South Carolina (JSRS)	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-20	State	Statute	System created; powers and privileges; corporate name	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-30	State	Statute	Administration of system; actuary; salaries and expenses	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-35	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-40	State	Statute	Membership in system; cessation of membership	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-8-50	State	Statute	Service credit in system; vesting	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-60	State	Statute	Retirement; retirement allowance; disability retirement; beneficiaries of other systems	Requires a service	Retirement Benefits (JSRS)	Amended
§ 9-8-67	State	Statute	Normal retirement age	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-70	State	Statute	Optional retirement allowance	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-80	State	Statute	Allowances payable in monthly installments	Requires a service	Retirement Benefits (JSRS)	No Change
§ 9-8-90	State	Statute	Increase in allowances based on Consumer Price Index	Requires a service	Retirement Benefits (JSRS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-10	State	Statute	Definitions	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-100	State	Statute	Payments on death of member or beneficiary	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-110	State	Statute	Effect of return of beneficiary to service as member of General Assembly	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-120	State	Statute	Transfer of service and contributions under South Carolina Retirement and Police Officer Retirement System; contributions of members of Retirement System for members of General Assembly; employer to pay required member contributions on earnings after July 1, 1982; tax treatment; funding; retirement treatment.	Requires a service	Retirement Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-130	State	Statute	Contributions of State to Retirement System for members of General Assembly	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-140	State	Statute	Office of the Director	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-170	State	Statute	Assets to be credited to two funds	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-175	State	Statute	Interest on member accounts	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-180	State	Statute	Exemption of retirement allowance and certain other rights from taxation and legal process; exceptions; assignment	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-190	State	Statute	Credit of State is not pledged for payments; rights in case of termination of system or discontinuance of contributions	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-20	State	Statute	System created; system shall have powers and privileges of corporation; corporate name	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-200	State	Statute	Property of system exempt from state and local taxes	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-210	State	Statute	False statements and falsification of records	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-220	State	Statute	Payments to beneficiaries may include payments to persons, trustees, and estates	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-240	State	Statute	Compensation used to determine benefits to be subject to federal limitations	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-245	State	Statute	Compliance with USERRA	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-250	State	Statute	Compliance with Internal Revenue Code	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-255	State	Statute	Compliance with Internal Revenue Code Section 401(a)(9)	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-260	State	Statute	Compliance with Internal Revenue Code Section 415	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-30	State	Statute	Administration of and responsibility for system vested in board; powers and duties of board; actuary; salaries of employees and expenses	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-31	State	Statute	Confidentiality of member records	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-40	State	Statute	Membership in system; cessation of membership; election to continue as special member; continuation of membership in correlated system	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-5	State	Statute	Provides for the administration of the Retirement System for Members of the General Assembly of the State of South Carolina (GARS)	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-50	State	Statute	Credited service; cancellation of service previously credited upon cessation of membership; credit for military service	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-55	State	Statute	Member of General Assembly for part of year may establish full year credit	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-60	State	Statute	Retirement; amount of retirement allowance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-65	State	Statute	Disability retirement allowance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-66	State	Statute	Medical examination of disability beneficiary	Requires a service	Retirement Benefits (GARS)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 9-9-67	State	Statute	Reduction of disability assistance	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-68	State	Statute	Contract with Department of Vocational Rehabilitation for medical services in connection with disability retirements; vocational rehabilitation of retired member; adjustment of benefits	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-70	State	Statute	Optional forms of allowances	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-80	State	Statute	Allowances payable in monthly installments	Requires a service	Retirement Benefits (GARS)	No Change
§ 9-9-90	State	Statute	Repayment of contributions and interest upon person's ceasing to be member of system	Requires a service	Retirement Benefits (GARS)	No Change
§ 1-11-705	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Retiree Health Insurance Trust Fund	Requires a service	Retiree Insurance Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 1-11-707	State	Statute	Establishes PEBA's responsibilities as trustee and administrator of the Long Term Disability Insurance Trust Fund	Requires a service	Long-term disability benefits	No Change
§ 1-11-710	State	Statute	Provides for PEBA's responsibilities in adopting and administering the state's employee insurance benefit plans	Requires a service	Insurance benefits	No Change
§ 1-11-715	State	Statute	Sets out incentive program to encourage participation in health promotion and disease prevention programs.	Requires a service	Insurance benefits	No Change
§ 1-11-720	State	Statute	Provides eligibility for political subdivisions to participate in the State Health Plan	Requires a service	Insurance benefits	No Change
§ 1-11-725	State	Statute	Local disability and special needs providers are experience rated as a single group	Requires a service	Insurance benefits	No Change
§ 1-11-730	State	Statute	Sets out retiree insurance eligibility	Requires a service	Retiree Insurance Benefits	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
§ 1-11-740	State	Statute	PEBA authorized to develop optional long-term care insurance	Requires a service	Long-term Care Insurance	No Change
§ 1-11-750	State	Statute	PEBA shall devise a method of withholding long-term care premiums if feasible	Requires a service	Long-term Care Insurance	No Change
§ 1-11-780	State	Statute	The State Health Plan shall provide for mental health parity	Requires a service	Insurance benefits	No Change
Proviso 106.1	State	FY26-27 Proviso	Directs the use of appropriated funds for SCRS and PORS contribution rate increases	Requires a service	Retirement Benefits (SCRS and PORS)	Reenacted
Proviso 108.1	State	FY25-26 Proviso	PEBA: Lottery, Infrastructure Bank, and Magistrates Health Insurance	Requires a service	Retirement and Insurance Benefits	No Change
Proviso 108.9	State	FY26-27 Proviso	PEBA: Former Spouses on the State Health Plan	Requires a service	Insurance Benefits (previously Proviso 108.10)	Reenacted

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
Proviso 108.2	State	FY26-27 Proviso	PEBA: Adoption Assistance Program	Requires a service	Insurance Benefits	Reenacted
Proviso 108.3	State	FY26-27 Proviso	PEBA: Health Plan Tobacco User Differential	Requires a service	Insurance Benefits	Reenacted
Proviso 108.4	State	FY26-27 Proviso	PEBA: TRICARE Supplement Policy	Requires a service	Insurance Benefits (previously Proviso 108.5)	Reenacted
Proviso 108.5	State	FY26-27 Proviso	PEBA: State Health Plan	Requires a service	Insurance Benefits (previously Proviso 108.6)	Amended
Proviso 108.6	State	FY26-27 Proviso	PEBA: Exempt National Guard Pension Fund	Requires a service	Retirement Benefits (previously Proviso 108.7)	Reenacted
Proviso 108.7	State	FY26-27 Proviso	PEBA: Inactive SCRS Account Transfer	Requires a service	Retirement Benefits (previously Proviso 108.8)	Reenacted

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
Proviso 108.8	State	FY26-27 Proviso	PEBA: Network Pharmacy Publications	Requires a service	Insurance Benefits (previously Proviso 108.9)	Reenacted
Proviso 108.10	State	FY26-27 Proviso	PEBA: Non-State Agency Furloughs	Requires a service	Retirement Benefits (previously Proviso 108.11)	Reenacted
Proviso 108.11	State	FY25-26 Proviso	PEBA: South Carolina Retiree Health Insurance Trust Fund	Funding agency deliverable(s)	Insurance Benefits (previously Proviso 108.12)	No Change
Proviso 108.12	State	FY26-27 Proviso	PEBA: Fiduciary Audit	Report our agency may/must provide	Retirement and Insurance Benefits (previously Proviso 108.13)	Reenacted
Proviso 108.13	State	FY26-27 Proviso	PEBA: PORS and SCRS Return to Work	Requires a service	Retirement Benefits (previously Proviso 108.14)	Reenacted
Proviso 108.14	State	FY26-27 Proviso	PEBA: PORS Return to Work	Requires a service	Retirement Benefits (previously Proviso 108.15)	Reenacted

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2026
Proviso 108.15	State	FY26-27 Proviso	Provides for eligibility for the provisions of Section 9-1-1590 of the Code of Laws	Requires a service	Retirement Benefits (previously Proviso 108.16)	Reenacted
Proviso 108.17	State	FY26-27 Proviso	PEBA: Drug Pricing Program Report	Report our agency may/must provide	Insurance Benefits	Enacted
Proviso 108.18	State	FY26-27 Proviso	PEBA: Retired Member of PORS	Requires a service	Retirement Benefits	Enacted
Proviso 108.19	State	FY26-27 Proviso	PEBA: School Bus Driver Return to Work	Requires a service	Retirement Benefits	Enacted

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Services Data

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina's public judges and solicitors		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Administration and Operations	Provides oversight of internal operations and administrative functions to include customer service, employer services, information technology and human resources; directs operational research and development, as well as the development and implementation of agency strategic plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina's public judges and solicitors		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Financial	Directs the financial activity and financial reporting of the retirement plans and insurance benefits offered to public employees; provides oversight to the financial operations of insurance benefits and Other Post-employment Benefits trust funds, five defined benefit plans, one defined contribution plan and the South Carolina Deferred Compensation Program	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Insurance Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions; General Assembly; South Carolina's public judges and solicitors; Optional employers and charter schools that participate in insurance only; Public school districts and charter schools that participate in both insurance and retirement	Legislative Branch; Judicial Branch; Local Govts; School Districts	Health Care Policy	Directs contract and plan compliance to offer the most cost effective options while providing maximum benefit within regulatory requirements; oversees the research, analysis and pricing of the State Health Plan	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Executive Branch/State Agencies	State agencies and public higher education institutions		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS, SCRS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	Legislative Branch	General Assembly		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (JSRS) Insurance Benefits Deferred Compensation Benefits	Judicial Branch	South Carolina’s public judges and solicitors		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Deferred Compensation Benefits	Local Govts.	Optional employers and charter schools that participate in insurance only		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Deferred Compensation Benefits	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Risk Management and Compliance	Monitors the agency's policies and programs for compliance issues; develops and manages an overall risk management framework and incident response plans	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits Insurance Benefits State Optional Retirement Program	Legislative Branch	General Assembly		Governmental Affairs	Provides research and assistance to legislative staff in the provision of retirement and health benefits, both in the service of constituents and relative to the statutes and regulations that govern our agency	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS, SCNG) Insurance Benefits State Optional Retirement Program Social Security Administration	Executive Branch/State Agencies	State agencies and public higher education institutions		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (GARS) Insurance Benefits State Optional Retirement Program Social Security Administration	Legislative Branch	General Assembly		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2026	Summary of changes to services
Retirement Benefits (JSRS) Insurance Benefits Social Security Administration	Judicial Branch	South Carolina's public judges and solicitors		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits Social Security Administration	Local Govts.	Optional employers and charter schools that participate in insurance only		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Retirement Benefits (SCRS, PORS) Insurance Benefits State Optional Retirement Program Social Security Administration	School Districts	Public school districts and charter schools that participate in both insurance and retirement		Legal	Provides consultation to agency leadership and staff concerning the operation and compliance of governmental employee retirement and insurance benefit plans; represents the agency in matters at the administrative, trial and appellate levels and coordinates associated outside legal counsel	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	
Audit reports	Executive Branch/State Agencies	State agencies and public higher education institutions; General Assembly; South Carolina's public judges and solicitors; Optional employers and charter schools that participate in insurance only; Public school districts and charter schools that participate in both insurance and retirement	Legislative Branch; Judicial Branch; Local Govts; School Districts	Internal Audit	Provides the PEBA Board of Directors independent and timely execution of risk-based internal audits in accordance with agency processes, policies and internal controls	Retirement and insurance benefits not available for South Carolina public employers, employees and retirees	No Change	

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Partnerships Data

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	Active Health Management	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	ASIFlex	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Beazley	Cyber Insurance Provider	No Change
Private Business Organization	BlueCross BlueShield of South Carolina	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Bruner, Powell, Wall and Mullins	Outside procurement legal counsel.	No Change
Private Business Organization	Companion Benefit Alternatives	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	Corebridge Financial	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Empower	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	EyeMed	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
State Government	General Assembly	The S.C. General Assembly has authority to make changes to the laws that govern the retirement plans. It also governs the laws and sets funding for the State Health Plan.	No Change
Private Business Organization	GRS Consulting	GRS Consulting serves as the actuary for the State Health Plan and Retirement Systems.	No Change
Higher Education Institute	Higher education	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	HSA Central	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	IceMiller	IceMiller serves as the outside legal tax counsel, specializing in governmental retirement and insurance plans.	No Change
Local Government	Local subdivisions of government	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
Private Business Organization	MetLife	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Local Government	Other employers	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
State Government	Retirement System Investment Commission	RSIC manages and invests the public pension trust funds that are administered by our agency.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
K-12 Education Institute	School districts	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
Private Business Organization	Selman and Company	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Soteria	Soteria provides security risk assessment services.	No Change
State Government	State agencies	PEBA offers retirement and insurance benefits to public employees and retirees of these employer types; PEBA works collaboratively with employers to manage benefits.	No Change
State Government	State Fiscal Accountability Authority	PEBA works with SFAA's Procurement Services to finalize and award requests for proposals. SFAA also approves the actuary for the retirement systems.	No Change
Private Business Organization	The Standard	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	TIAA	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	TierPoint, LLC	TierPoint provides off-site disaster recovery services for our information systems.	No Change
Private Business Organization	HUB International	Cyber Insurance Broker	No Change
Private Business Organization	Voya Financial	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	No Change
Private Business Organization	Crowe LLP	Crowe LLP is retained by the SC Office of the State Auditor to audit certain financial and actuarial information supplied by PEBA.	No Change
Private Business Organization	CapFinancial Partners, LLC (CAPTRUST)	CAPTRUST serves as the co-fiduciary investment consultant for the State Optional Retirement Program and South Carolina Deferred Compensation Program.	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	CVS Caremark	PEBA works collaboratively alongside major vendors with which it contracts to administer its retirement and insurance benefits.	Add

Reports Data

2026

as submitted for the Accountability Report by:

F500 - PUBLIC EMPLOYEE BENEFIT AUTHORITY

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Audit Report on the Schedules of Employer and Non-Employer Allocation of Pension Amounts and Related Notes		This audit is of the GASB 67 and 68 schedules compiled by GRS such that covered employers can rely on the audited information.	February 2026	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb-retirement	No Change	
Basic Long-Term Disability Income Plan GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB Statement 74.	October 2025	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb-insurance	No Change	
Combined Financial Statements of the South Carolina Deferred Compensation Program		SC Deferred Compensation 401(k) and 457 Plan Financial Statements	June 2026	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	
Financial Statements (of the) South Carolina Retirement Systems		Retirement Financial Statements	October 2025	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	
GASB Statements No. 67 and 68 Accounting and Financial Reporting for Pensions		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB statements 67 and 68.	January 2026	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb-retirement	No Change	
General Assembly Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Retirement System for Members of the General Assembly of the State of South Carolina (GARS), determines the calculated employer contribution requirement, and changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Judges and Solicitors Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Retirement System for Judges and Solicitors of the State of South Carolina (JSRS), determines the calculated employer contribution requirement, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Police Officers Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the Police Officers Retirement System (PORS), determines the calculated employer and member contribution rates, and analyzes changes in this system's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Retiree Health Care Plan GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans		This report provides the accounting and actuarial information required for PEBA and covered employers to comply with GASB Statement 74.	October 2025	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/gasb-insurance	No Change	
South Carolina National Guard Supplemental Retirement Plan Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the South Carolina National Guard Supplemental Retirement Plan (SCNG), determines the calculated employer contribution requirement, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
South Carolina Public Employee Benefit Authority, Insurance Benefits and Other Post Employment Benefits Trust Funds Audited Financial Statements		Insurance Financial Statements	October 2025	Annually	South Carolina state agency or agencies	Available on agency's website	www.peba.sc.gov/facts	No Change	
South Carolina Retirement System Actuarial Valuation Report	§9-1-260	This report describes the current actuarial condition of the South Carolina Retirement System (SCRS), determines the calculated employer and member contribution rates, and analyzes changes in the System's financial condition. In addition, the report provides various summaries of the data. Annual actuarial valuations are required by statute (§9-1-260). Additionally pension reform legislation in 2012 now requires copies of the valuation of the retirement systems to be provided to the General Assembly by the second Tuesday in January every year.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
South Carolina Retirement Systems Annual Comprehensive Financial Report	9-1-300	This report restates the defined benefit retirement plan financial statements for the latest fiscal year, provides a profile of the retirement systems; as well as information about administrative and operational activities, financial condition, actuarial results, and investment performance.	December 2025	Annually	Legislative entity or entities	Available on agency's website	www.peba.sc.gov/facts	No Change	
Web Application Penetration Test Report		This engagement was to proactively identify security vulnerabilities in PEBA's MyBenefits, Member Access, EES and EBS web applications, validate their severity, and provide recommendations for remediation or to otherwise mitigate the risk posed by the vulnerabilities	October 2025	Annually	South Carolina state agency or agencies	Electronic copy available upon request	Contact Justin Ellis, PEBA CIO, at jellis@peba.sc.gov	Amend	

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Web Application Penetration Test Report		This engagement was to proactively identify security vulnerabilities in PEBA's primary public website, peba.sc.gov, validate their severity, and provide recommendations for remediation or to otherwise mitigate the risk posed by the vulnerabilities	October 2025	Annually	South Carolina state agency or agencies	Electronic copy available upon request	Contact Justin Ellis, PEBA CIO, at jellis@peba.sc.gov	No Change	

AGENCY NAME:	South Carolina Public Employee Benefit Authority		
AGENCY CODE:	F500	SECTION:	108

2026
Accountability Report

SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following templates:

- Data Template
  - Reorganization and Compliance
  - FY2026 Strategic Plan Results
  - FY2027 Strategic Plan Development
  - Legal
  - Services
  - Partnerships
  - Report or Review
  - Budget
- Discussion Template
- Organizational Template

I have reviewed and approved the financial report summarizing the agency's budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR *(SIGN AND DATE)*:	**SIGNATURE ON FILE**	**Signature Received:** 09/11/2026
(TYPE/PRINT NAME):	Peggy G. Boykin, CPA	

BOARD/CMSN CHAIR *(SIGN AND DATE)*:	**SIGNATURE ON FILE**	**Signature Received:** 09/11/2026
(TYPE/PRINT NAME):	Joe W. "Rocky" Pearce, Jr.	