**South Carolina General Assembly**

118th Session, 2009-2010

**S. 122**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Cromer

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Companion/Similar bill(s): 3122

Introduced in the Senate on January 13, 2009

Currently residing in the Senate Committee on **Finance**

Summary: Taxpayers

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/10/2008 Senate Prefiled

12/10/2008 Senate Referred to Committee on **Finance**

1/13/2009 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑127

1/13/2009 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑127

**VERSIONS OF THIS BILL**

[12/10/2008](file:///p:\pprever\2009-10\122_20081210.docx)

**A** **BILL**

TO AMEND SECTION 12‑60‑430, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE FAILURE OF A TAXPAYER TO MAKE A REPORT OR FILE A RETURN REQUIRED BY LAW OR A TAXPAYER WHO FILES A FRIVOLOUS RETURN, SO AS TO FURTHER PROVIDE FOR THE INFORMATION THE DEPARTMENT MUST CONSIDER WHEN MAKING AN ESTIMATE OF THE TAX LIABILITY OF THE TAXPAYER UNDER THESE CIRCUMSTANCES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑60‑430 of the 1976 Code, as last amended by Act 116 of 2007, is further amended by adding:

“(C) The ‘best information available’ for purposes of this subsections (A) and (B) of this section means either previous returns filed by the taxpayer, if any, or information supplied by the taxpayer upon request of the department sent by first class mail, return receipt requested, if no previous returns have been filed. If no previous returns of the taxpayer have been filed and if the taxpayer fails to respond to the request for information, the department may then make a good faith estimate of the liability of the taxpayer based on other relevant factors including the experience of other similarly situated taxpayers.”

SECTION 2. This act takes effect upon approval by the Governor.

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