**South Carolina General Assembly**

118th Session, 2009-2010

**S. 1270**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Rose

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Introduced in the Senate on March 11, 2010

Introduced in the House on April 13, 2010

Currently residing in the House Committee on **Ways and Means**

Summary: Assessment ratio

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/11/2010 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2010\03-11-10.docx)‑3

3/11/2010 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2010\03-11-10.docx)‑3

3/24/2010 Senate Committee report: Favorable with amendment **Finance** [SJ](file:///h:\SJ%20Archive\2010\03-24-10.docx)‑9

3/25/2010 Senate Committee Amendment Adopted [SJ](file:///h:\SJ%20Archive\2010\03-25-10.docx)‑43

3/25/2010 Senate Read second time [SJ](file:///h:\SJ%20Archive\2010\03-25-10.docx)‑43

3/30/2010 Senate Read third time and sent to House [SJ](file:///h:\SJ%20Archive\2010\03-30-10.docx)‑10

4/13/2010 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2010\04-13-10.docx)‑27

4/13/2010 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2010\04-13-10.docx)‑27

**VERSIONS OF THIS BILL**

[3/11/2010](file:///p:\pprever\2009-10\1270_20100311.docx)

[3/24/2010](file:///p:\pprever\2009-10\1270_20100324.docx)

[3/25/2010](file:///p:\pprever\2009-10\1270_20100325.docx)

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Indicates New Matter

COMMITTEE AMENDMENT ADOPTED

March 25, 2010

**S. 1270**

Introduced by Senator Rose

S. Printed 3/25/10--S.

Read the first time March 11, 2010.

**A** **BILL**

TO AMEND SECTIONS 12-60-1750 AND 12-43-220 OF THE 1976 CODE, RELATING TO REFUNDS OF PROPERTY TAXES, TO PROVIDE THAT NO REFUND MUST BE GIVEN FOR A CHANGE IN ASSESSMENT RATIOS TO THE SPECIAL FOUR PERCENT ASSESSMENT RATIO UNLESS THE APPLICATION WAS TIMELY FILED; AND TO FURTHER AMEND SECTION 12-43-220, RELATING TO THE SPECIAL FOUR PERCENT ASSESSMENT RATIO, TO PROVIDE THAT THE PROPERTY MAY ONLY BE CLAIMED AT THE FOUR PERCENT ASSESSMENT RATIO FOR THE PRO-RATA PORTION OF THE YEAR IN WHICH THE PROPERTY WAS THE LEGAL RESIDENCE.

Amend Title To Conform

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑60‑1750 of the 1976 Code is amended to read:

“Section 12‑60‑1750. Notwithstanding any other provision of law, no refund of property taxes must be given:

(1) for a property tax exemption requiring an application, unless the application was timely filed; ~~or~~

(2) for errors in valuation, unless the assessment was appealed in accordance with Section 12‑60‑2110, 12‑60‑2510, or 12‑60‑2910, as appropriate. For the purposes of this item, the taxation of exempt property is not an error in valuation; or

(3) for a change in assessment ratios to the special four percent assessment ratio pursuant to Section 12‑43‑220(c) unless the application was made before the first penalty date for the payment of taxes for the tax year for which the owner claims the refund.”

SECTION 2. Section 12‑43‑220(c)(3) of the 1976 Code is amended to read:

“(3) Notwithstanding any other provision of law, a taxpayer may apply for a refund of property taxes overpaid because the property was eligible for the legal residence assessment ratio and the application was made before the first penalty date for the payment of taxes for the tax year for which the taxpayer claims the refund. The application must be made in accordance with Section 12‑60‑2560. The taxpayer must establish that the property in question was in fact his legal residence and where he was domiciled. A county council, by ordinance, may allow refunds for the county government portion of property taxes for such additional past years as it determines advisable.”

SECTION 3. This act takes effect upon approval by the Governor and applies for all property tax years beginning after December 31, 2009.

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