**South Carolina General Assembly**

118th Session, 2009-2010

**S. 344**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Reese

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Introduced in the Senate on January 29, 2009

Currently residing in the Senate Committee on **Finance**

Summary: Income tax deductions

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/29/2009 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2009\01-29-09.docx)‑4

1/29/2009 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2009\01-29-09.docx)‑4

**VERSIONS OF THIS BILL**

[1/29/2009](file:///p:\pprever\2009-10\344_20090129.docx)

**A** **BILL**

TO AMEND SECTION 12‑6‑1140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEDUCTIONS FROM SOUTH CAROLINA TAXABLE INCOME OF INDIVIDUALS FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO ALLOW A DEDUCTION OF OTHERWISE TAXABLE MILITARY PAY AND ALLOWANCES OF A RESIDENT OF THIS STATE ON ACTIVE DUTY IN THE ARMED FORCES OF THE UNITED STATES AND TO PHASE IN THIS DEDUCTION OVER FOUR YEARS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑1140 of the 1976 Code, last amended by Act 353 of 2008, is further amended by adding an appropriately numbered item at the end to read:

“( )(a) the percentage provided in subitem (b) of otherwise taxable active duty military pay and allowances received by a resident taxpayer who is a member of the Armed Forces of the United States on active duty. The deduction is prorated for a part‑year resident.

(b) Taxable year Deduction allowed

2009 25 percent

2010 50 percent

2011 75 percent

after 2011 100 percent.”

SECTION 2. This act takes effect upon approval by the Governor and applies for taxable years beginning after 2008.

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