**South Carolina General Assembly**

118th Session, 2009-2010

**S. 667**

**STATUS INFORMATION**

Concurrent Resolution

Sponsors: Senators Rose, Davis and Mulvaney

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Introduced in the Senate on April 1, 2009

Currently residing in the Senate Committee on **Finance**

Summary: State fiscal stabilization funds

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/1/2009 Senate Introduced [SJ](file:///h:\SJ%20Archive\2009\04-01-09.docx)‑8

4/1/2009 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2009\04-01-09.docx)‑8

**VERSIONS OF THIS BILL**

[4/1/2009](file:///p:\pprever\2009-10\667_20090401.docx)

**A** **CONCURRENT RESOLUTION**

TO EXPRESS THE INTENT OF THE GENERAL ASSEMBLY THAT SHOULD THE GOVERNOR TAKE ALL ACTION NECESSARY TO REQUEST AND OBTAIN THE ENTIRE AMOUNT OF STATE FISCAL STABILIZATION FUNDS AVAILABLE PURSUANT TO TITLE XIV OF HR-1 OF 2009, THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009, THAT THE GENERAL ASSEMBLY WILL STRIVE TO REDUCE THE APPROPRIATION OF GENERAL FUND STATE REVENUE BY AN AMOUNT EQUIVALENT TO THE AMOUNT OF FEDERAL FUNDS OBTAINED.

Be it resolved by the Senate, the House of Representatives concurring:

That it is the intent of the General Assembly, should the Governor take all action necessary to request and obtain the entire amount of State Fiscal Stabilization Funds available pursuant to Title XIV of HR-1 of 2009, the American Recovery and Reinvestment Act of 2009, that the General Assembly will strive to reduce the appropriation of general fund state revenue by an amount equivalent to the amount of federal funds obtained. In determining which state appropriations to reduce, the General Assembly will consider cost savings proposed by the Governor in his Executive Budget, including the recommendations contained in the GEAR Commission report, and attempt to identify new and additional savings.

Be it further resolved that a copy of this resolution be forwarded to the Honorable Marshall C. Sanford.

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