**South Carolina General Assembly**

118th Session, 2009-2010

**S. 67**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Ford

Document Path: l:\council\bills\ggs\22173htc09.docx

Introduced in the Senate on January 13, 2009

Currently residing in the Senate Committee on **Finance**

Summary: Income tax credit

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/10/2008 Senate Prefiled

12/10/2008 Senate Referred to Committee on **Finance**

1/13/2009 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑102

1/13/2009 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑102

**VERSIONS OF THIS BILL**

[12/10/2008](file:///p:\pprever\2009-10\67_20081210.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12‑6‑3557 SO AS TO ALLOW A STATE INCOME TAX CREDIT EQUAL TO FIFTY PERCENT OF THE EXPENSE OF PURCHASING AND INSTALLING A METAL DETECTOR SECURITY SYSTEM INSTALLED AND OPERATED BY RETAIL SPACE LANDLORDS AND INDIVIDUAL RETAILERS FOR THE PURPOSE OF PROVIDING CUSTOMER AND EMPLOYEE SECURITY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 25, Chapter 6, Title 12 of the 1976 Code is amended by adding:

“Section 12‑6‑3557. There is allowed as a credit against the tax imposed by this chapter an amount equal to fifty percent of the purchase price and installation expenses of a metal detector security system installed by a retail space landlord taxpayer or individual retail store taxpayer for use at retail space or shopping mall entrances to provide customer and employee security. Unused credit may be carried forward for ten succeeding taxable years. The Department of Revenue shall prescribe the documentation necessary to claim the credit allowed by this section.”

SECTION 2. This act takes effect upon approval by the Governor and applies for metal detector security system purchase and installation expenses incurred in taxable years beginning after 2008.

‑‑‑‑XX‑‑‑‑