**South Carolina General Assembly**

118th Session, 2009-2010

**A248, R304, S915**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Land, Anderson, Nicholson, Leventis, Elliott, Williams, Sheheen and Setzler

Document Path: l:\s-resmin\drafting\jcl\006cdc..tcm.jcl.docx

Companion/Similar bill(s): 3312

Introduced in the Senate on January 12, 2010

Introduced in the House on February 24, 2010

Last Amended on May 26, 2010

Passed by the General Assembly on June 1, 2010

Became law without Governor's signature, June 14, 2010

Summary: Community Economic Development Act

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/9/2009 Senate Prefiled

12/9/2009 Senate Referred to Committee on **Finance**

1/12/2010 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2010\01-12-10.docx)‑16

1/12/2010 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2010\01-12-10.docx)‑16

2/17/2010 Senate Committee report: Favorable **Finance** [SJ](file:///h:\SJ%20Archive\2010\02-17-10.docx)‑13

2/18/2010 Senate Read second time [SJ](file:///h:\SJ%20Archive\2010\02-18-10.docx)‑6

2/23/2010 Senate Read third time and sent to House [SJ](file:///h:\SJ%20Archive\2010\02-23-10.docx)‑16

2/24/2010 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2010\02-24-10.docx)‑12

2/24/2010 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2010\02-24-10.docx)‑13

5/5/2010 House Recalled from Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2010\05-05-10.docx)‑29

5/12/2010 House Debate adjourned until Tuesday, May 18, 2010 [HJ](file:///h:\HJ%20Archive\2010\05-12-10.docx)‑105

5/18/2010 House Debate adjourned until Wednesday, May 19, 2010 [HJ](file:///h:\HJ%20Archive\2010\05-18-10.docx)‑53

5/19/2010 House Amended [HJ](file:///h:\HJ%20Archive\2010\05-19-10.docx)‑15

5/19/2010 House Read second time [HJ](file:///h:\HJ%20Archive\2010\05-19-10.docx)‑15

5/20/2010 House Read third time and returned to Senate with amendments [HJ](file:///h:\HJ%20Archive\2010\05-20-10.docx)‑13

5/26/2010 Senate House amendment amended [SJ](file:///h:\SJ%20Archive\2010\05-26-10.docx)‑106

5/26/2010 Senate Returned to House with amendments [SJ](file:///h:\SJ%20Archive\2010\05-26-10.docx)‑106

6/1/2010 House Concurred in Senate amendment and enrolled [HJ](file:///h:\HJ%20Archive\2010\06-01-10.docx)‑89

6/1/2010 House Roll call Yeas‑100 Nays‑0 [HJ](file:///h:\HJ%20Archive\2010\06-01-10.docx)‑89

6/7/2010 Ratified R 304

6/14/2010 Became law without Governor's signature

7/1/2010 Effective date 06/14/10

7/8/2010 Act No. 248

**VERSIONS OF THIS BILL**

[12/9/2009](file:///p:\pprever\2009-10\915_20091209.docx)

[2/17/2010](file:///p:\pprever\2009-10\915_20100217.docx)

[5/5/2010](file:///p:\pprever\2009-10\915_20100505.docx)

[5/19/2010](file:///p:\pprever\2009-10\915_20100519.docx)

[5/26/2010](file:///p:\pprever\2009-10\915_20100526.docx)

(A248, R304, S915)

**AN ACT TO AMEND ACT 314 OF 2000, AS AMENDED, RELATING TO THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT AND COMMUNITY DEVELOPMENT TAX CREDITS, SO AS TO TERMINATE THE PROVISIONS OF THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT AND TAX CREDITS ON JUNE 30, 2015.**

Be it enacted by the General Assembly of the State of South Carolina:

**Provisions of the Community Economic Development Act and tax credits extended**

SECTION 1. Section 4 of Act 314 of 2000, as last amended by Act 95 of 2003, is further amended to read:

“SECTION 4. Unless reauthorized by the General Assembly, the provisions of this act shall terminate on June 30, 2015, and this act and all other laws and regulations governing, authorizing, and otherwise dealing with community development corporations and community development financial institutions are deemed repealed on that date.”

**Time effective**

SECTION 2. This act takes effect upon approval by the Governor.

Ratified the 7th day of June, 2010.

Became law without the signature of the Governor -- 6/14/2010.

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