**A** **JOINT RESOLUTION**

PROPOSING AN AMENDMENT TO SECTION 1, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO CLASSIFICATIONS OF PROPERTY FOR PURPOSES OF AD VALOREM TAXATION, SO AS TO ADD A CLASSIFICATION, WITH AN ASSESSMENT OF TWO PERCENT OF ITS FAIR MARKET VALUE, FOR A LARGE UNDEVELOPED TRACT OF LAND THAT DOES NOT QUALIFY FOR CLASSIFICATION AS AGRICULTURAL USE PROPERTY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. It is proposed that Section 1, Article X of the Constitution of this State be amended by adding at the end:

“(9) An undeveloped tract of land containing at least twenty‑five acres and not qualifying for classification as agricultural real property must be taxed on an assessment equal to two percent of the fair market value of the property.”

SECTION 2. The proposed amendment must be submitted to the qualified electors at the next general election for representatives. Ballots must be provided at the various voting precincts with the following words printed or written on the ballot:

“Must Section 1, Article X of the Constitution of this State relating to classifications of property for purposes of ad valorem taxation be amended so as to add a classification, with an assessment of two percent of its fair market value, for an undeveloped tract of land containing at least twenty‑five acres and not qualifying as agricultural real property?

Yes 

No 

Those voting in favor of the question shall deposit a ballot with a check or cross mark in the square after the word ‘Yes’, and those voting against the question shall deposit a ballot with a check or cross mark in the square after the word ‘No’.”

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