**A** **BILL**

TO AMEND SECTION 59‑20‑40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINATION OF ANNUAL EDUCATION FOUNDATION PROGRAM ALLOCATIONS, SO AS TO PROVIDE THAT A DISTRICT MAY NOT RECEIVE LESS THAN FIFTY PERCENT OF THE COST OF ITS FOUNDATION PROGRAM.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 59‑20‑40(1)(f) of the 1976 Code is amended to read:

“(f) Computation of the required state effort.

The amount that the State shall provide to each school district toward the cost of the foundation program ~~shall be~~ is the difference between the district’s basic amount as computed in subsection (d) minus the required amount raised locally as computed in subsection (e)~~.~~; however, in no event may a district receive less than fifty percent of the cost of its foundation program as computed in Section 59-20-40(1)(d).

Notwithstanding the provisions of this section, state aid to ~~any~~ a school district ~~shall~~ must be reduced in proportion to the ratio that its local school tax effort falls below that required by subsection (2) of Section 59‑20‑50.”

SECTION 2. This act takes effect upon approval by the Governor.

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