SECTION 88

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2011-12

House of Senate

Appropriation Representatives Finance Committee

Act Estimate Estimate

Estimate FY 2011-2012 FY 2011-2012

FY 2010-11 March 16, 2011 April 14, 2011

REGULAR SOURCES:

Retail Sales Tax 2,137,179,935 2,245,595,976 2,245,803,376

Income Tax (Total) 2,166,309,651 2,408,877,809 2,408,877,809

Individual 2,046,313,876 2,255,962,715 2,255,962,715

Corporation 119,995,775 152,915,094 152,915,094

Total Income and Sales Tax 4,303,489,586 4,654,473,785 4,654,681,185

All Other Revenue

Admissions Tax 27,466,616 28,589,479 28,845,859

Aircraft Tax 5,115,477 5,638,820 5,638,820

Alcoholic Liquor Tax 57,361,772 58,618,229 58,618,229

Bank Tax 7,425,001 16,626,567 16,626,567

Beer and Wine Tax 107,385,376 104,253,221 104,253,221

Business License Tax 28,000,000 31,763,207 31,763,207

Coin-Operated Device Tax 1,517,694 1,636,968 1,636,968

Corporation License Tax 90,339,862 83,736,574 83,736,574

Departmental Revenue 40,065,056 36,725,056 36,650,056

Documentary Tax 37,966,113 31,549,841 31,549,841

Earned on Investments 46,000,000 36,000,000 36,000,000

Estate & Gift Tax - 50,000 50,000

Insurance Tax 173,600,092 177,937,694 177,937,694

Motor Transport Fees 10,000 3,500 3,500

Motor Vehicle Licenses 15,627,286 12,861,693 12,861,693

Private Car Lines Tax 4,034,169 4,271,691 4,271,691

Public Service Authority 16,340,234 21,315,705 21,315,705

Retailers' License Tax 883,722 827,656 827,656

Savings & Loan Association Tax 2,002,478 3,630,361 3,630,361

Workers' Compensation Insurance Tax 14,655,680 13,401,914 13,401,914

Total All Other Revenue 675,796,628 669,438,176 669,619,556

Total Regular Sources 4,979,286,214 5,323,911,961 5,324,300,741

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MISCELLANEOUS SOURCES:

Circuit & Family Court Fines 10,664,363 9,919,954 9,919,954

Debt Service Reimbursement 188,108 188,108 188,108

Indirect Cost Recoveries 16,731,391 16,731,391 16,731,391

Mental Health Fees 3,200,000 3,400,000 -

Parole & Probation Supervision Fees 3,392,808 3,392,808 3,392,808

Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

Total Miscellaneous Sources 49,176,670 48,632,261 45,232,261

Total Regular and Miscellaneous Revenue 5,028,462,884 5,372,544,222 5,369,533,002

Other Sources:

Nonrecurring Operating Transfers 142,051,007 - 943,469

Total Other Sources 142,051,007 - 943,469

General Fund Revenue 5,170,513,891 5,372,544,222 5,370,476,471

Less:

Transfer to General Reserve Fund (55,441,728) (17,141,169) (17,141,169)

General Fund Revenue (Net of Transfer

to General Reserve Fund) 5,115,072,163 5,355,403,053 5,353,335,302

Department of Transportation Revenue 1,289,487,000 1,137,353,752 1,137,353,752

Education Improvement Act:

FY 2011-2012 522,234,107 563,498,994 563,550,844

FY 2010-2011 Estimated Surplus

(BEA Feb. 9, 2011) 33,816,085 33,816,085

Education Lottery Revenue 255,716,300 266,500,000 266,500,000

Revenue Earmarked for Tax Relief Trust Funds 545,880,212 545,680,709 545,680,709

Total All Sources of Revenues 7,728,389,782 7,902,252,593 7,900,236,692